

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment I)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://eclfinance.edelweissfin.com/>) on 8th September, 2023 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We have revised the list of Asset for Sale vide Annexure II herein below.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

We hereby modify/extend the date of Intimation of opening of data room, resolution of queries, intimation of reserve price, submission of bids, date of opening bids and Communication to the successful bidders & date of payment rest schedule of sale process shall remain unchanged as under:

This modification should be read along with the notification dated 8th September, 2023.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd/-

For ECL Finance Limited

Date: 29th September 2023

Revised Schedule of Sale Process

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	05 th September, 2023
2	Last date of submission for EOI & Execution of NDA	20 th September, 2023
3	Opening of Data Room	05 th September, 2023 to 04 th October 2023 (Both days inclusive)
4	Resolution of Queries	05 th September, 2023 to 04 th October 2023 (Both days inclusive)
5	Intimation of Reserve Price	04 th October 2023
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	04 th October 2023
7	Submission of bids	06 th October 2023
8	Date of Opening Bids and Communication to the Successful Bidders	06 th October 2023
9	Date of Payment	09 th October 2023 10 th October 2023

For ECL Finance Limited

Sd/-

Authorized Signatory

Revised Annexure- II

Sr.No.	NAME	POS	Lots	Mode
1	SANJAY SHESHRAO GAIKWAD	Rs. 3,66,11,475	Lot 1	Highest Bidder
2	IBRAHIM YUSUF MUKADAM	Rs. 42,90,935	Lot 1	Highest Bidder
3	IBRAHIM YUSUF MUKADAM	Rs. 6,89,62,923	Lot 1	Highest Bidder
4	IBRAHIM YUSUF MUKADAM	Rs. 17,50,122	Lot 1	Highest Bidder
5	ASHAPURA ENTERPRISES	Rs. 1,03,64,720	Lot 1	Highest Bidder
6	ASHAPURA ENTERPRISES	Rs. 17,79,800	Lot 1	Highest Bidder
7	MAA GANGOTRI ENTERPRISES	Rs. 9,48,929	Lot 1	Highest Bidder
8	MAA GANGOTRI ENTERPRISES	Rs. 36,81,279	Lot 1	Highest Bidder
9	SINGHA SINGHROY AND ASSOCIATES PVT LTD	Rs. 2,48,85,105	Lot 1	Highest Bidder
10	ISITHORE LOURDU RATHINAM	Rs. 5,45,13,456	Lot 1	Highest Bidder
11	SIDHARTHA EDUCATIONAL AND WELFARE SOCIETY	Rs. 11,38,37,504	Lot 1	Highest Bidder

For ECL Finance Limited

Sd/-

Authorized Signatory