

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS
(Modification/Amendment II)

In continuation of paper publication of Sale of Stressed Financial Asset published on 08th March 2023 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 2**) on our website (<https://www.eclfinance.edelweissfin.com>) on 21st March 2023 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

ECLFL has decided to modify the schedule of sale process as mentioned below and the cut-off date is modified to 27th March 2023. Please refer to Annexure II hereinbelow.

This modification should be read along with the notification dated 21st March 2023 & 25th March 2023. Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

For ECL Finance Limited

Sd/-

(Authorized Signatory)

SCHEDULE

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	08 th March, 2023
2	Last date of submission for EOI & Execution of NDA	23 rd March, 2023
3	Opening of Data Room	21 st March, 2023 to 28 th March, 2023 (Both days inclusive)
4	Resolution of Queries	21 st March, 2023 to 28 th March, 2023 (Both days inclusive)
5	Intimation of Reserve Price	28 th March, 2023
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	28 th March, 2023
7	Submission of bids	29 th March, 2023 before 3 PM
8	Date of Opening Bids and Communication to the Successful Bidders	29 th March, 2023 after 3.30 PM
9	Date of Payment & Documentation	29 th March, 2023 to 31 st March, 2023

ANNEXURE - II

INR Cr

Sr. No.	Borrower Name	Total Outstanding (approx.) *	Lot No.	Mode
1	ECSTASY REALTY PRIVATE LIMITED	400	Lot 4	Highest Bidder
2	FORTUNE EMPRESA PRIVATE LIMITED	311	Lot 5	Highest Bidder
3	JUPITER LANDSCAPES PVT LIMITED	296	Lot 6	Highest Bidder
4	AZEEM INFINITE DWELLING INDIA PRIVATE LIMITED	474	Lot 7	Highest Bidder
5	ALLAM INFINITE PRIVATE LIMITED	19	Lot 7	Highest Bidder

* (Principal + Interest) and as on 27th March 2023