

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS
(Modification/Amendment I)

In continuation of paper publication of Sale of Stressed Financial Asset published on 2nd June 2022 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 2**) on our website (<https://www.eclfinance.edelweissfin.com>) on 9th June, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We have modified the list of Asset for Sale vide Annexure II hereinbelow. This modification should be read along with the notification dated 9th June, 2022.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

For ECL Finance Limited

Sd/-

(Authorized Signatory)

SCHEDULE

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	2 nd June, 2022
2	Last date of submission for EOI & Execution of NDA	15 th June, 2022
3	Opening of Data Room	10 th June, 2022 to 25 th June, 2022 (Both days inclusive)
4	Resolution of Queries	10 th June, 2022 to 25 th June, 2022 (Both days inclusive)
5	Intimation of Reserve Price	21 st June, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	21 st June, 2022
7	Submission of bids	27 th June, 2022 till 5 PM
8	Date of Opening Bids and Communication to the Successful Bidders	27 th June, 2022
9	Date of Payment & Documentation	28 th June, 2022 to 30 th June, 2022

ANNEXURE - II

Sr. No.	Borrower Name	Total Outstanding*	Lot	Mode
1	ECSTASY REALTY PRIVATE LIMITED	139.413	Lot 3	Highest Bidder
2	CRESCENT AMITY REALTORS PRIVATE LIMITED	61.366	Lot 4	Highest Bidder

INR Cr

*As on 31st May 2022

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>