

April 13, 2022

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited
Listing Department Exchange Plaza, 5th
Floor, Plot no. C/1, G- Block, Bandra-Kurla
Complex, Mumbai - 400 051.

Sub: Proceedings of Extra-Ordinary General Meeting of ECL Finance Limited

Dear Sir/Madam,

We wish to inform you that the Extra-Ordinary General Meeting ("EGM") of the Company was held today i.e. Wednesday, April 13, 2022 at 3.00 p.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder.

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III -Part B of the Listing Regulations, please find enclosed proceedings of the EGM of the Company. Kindly take the same on record.

Thanking You,

For ECL Finance Limited

K. J. Mathew

Kashmira Mathew

Head - Governance & Compliance & Company Secretary

Encl: a/a

Proceedings of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting ('EGM') of ECL Finance Limited ('the Company') was held on Wednesday, April 13, 2022, at 3.00 p.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098.

Mr. P N Venkatachalam attended the meeting in the capacity of Director, Chairperson of Audit Committee (AC) and in the capacity of Member of Nomination and Remuneration Committee (NRC) and Stakeholders' Relationship Committee (SRC) authorized by the Chairperson of the NRC and SRC.

Further, in the absence of the Chairperson of the Company, the Directors present at the EGM appointed Mr. S Ranganathan, Managing Director of the Company as the Chairperson of the Meeting.

The Chairperson then introduced to the members Directors present at the meeting.

The Chairperson declared that 7 Members representing the 2,13,82,67,649 Equity Shares constituting 99.99% of the paid- up share capital of the Company were present at the meeting. Accordingly, it was ascertained that the requisite quorum was present for the Meeting. The Chairperson thanked the members for according their consent to hold this EGM at a shorter notice.

The partners/representatives of M/s. V.C Shah & Co. and M/s Chetan T Shah & Co., Joint Statutory Auditors and the Secretarial Auditor of the Company had expressed their inability to attend the EGM.

The Notice convening the EGM was taken as read.

The Chairperson then provided general instructions to the members present regarding participation and voting at the Meeting.

Thereafter following items of business, as per the EGM Notice dated April 5, 2022, were transacted at the meeting:

Sr. No.	Particulars of Resolution
1.	Re-appointment of Mr. Kunnasagaran Chinniah as an Independent Director of the Company for the second term.
2.	Approval of Material Related Party Transactions with ECAP Equities Limited.
3.	Approval of Material Related Party Transactions with Edelweiss Housing Finance Limited.
4.	Approval of Material Related Party Transactions with Edelweiss Retail Finance Limited.
5.	Approval of Material Related Party Transactions with Edelweiss Rural and Corporate Services Limited.
6.	Approval of Material Related Party Transactions with Edelweiss Tokio Life Insurance Company Limited.

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroil Road, Kurla (W), Mumbai - 400070 (I)+91 22 4272 2200

<https://eclfinance.edelweissfin.com>.

7.	Approval of Material Related Party Transactions with Edelweiss Financial Services Limited.
8.	Approval of Material Related Party Transactions with Edelweiss Asset Reconstruction Company Limited Trusts.
9.	Approval of Material Related Party Transactions with India Credit Investment Fund - II.
10.	Approval of Material Related Party Transactions with Edelweiss Asset Reconstruction Company Limited.

The Chairperson then concluded the meeting and informed the members that the resolutions as set forth in the notice were open for voting by Poll.

All members present in the EGM submitted sealed ballot papers to the Scrutinizer. Thereafter, after scrutiny of the same, the Scrutinizer submitted his report to the Chairperson. The Chairperson informed the members that the Company had received assent from all the Shareholders in respect of all the above resolutions.

The Chairperson thanked the Directors and Members for participating in the Meeting and wished everyone good health and safety in days to come.

The EGM commenced at 03.00 p.m. and concluded at 03.30 p.m.