

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS- ADDENDUM

(Modification/Amendment III)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 28th February, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

Due to the slow progress in the due diligence of Stressed Financial assets, ECLFL has decided to modify/extend the schedule of sale process as mentioned further below.

This modification should be read along with the notification dated 28th February, 2022, 4th March 2022 and 17th March 2022.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd/-

For ECL Finance Limited.

Date: 25th March, 2022.

Revised Schedule of Sale Process

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	26 th February, 2022
2	Last date of submission for EOI & Execution of NDA	9 th March, 2022
3	Opening of Data Room	4 th March, 2022 to 30 th March, 2022 (Both days inclusive)
4	Resolution of Queries	4 th March, 2022 to 30 th March, 2022 (Both days inclusive)
5	Intimation of Reserve Price	11 th March, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	11 th March, 2022
7	Submission of bids	30 th March 2022 by 11.00 am.
8	Date of Opening Bids and Communication to the Successful Bidders	30 th March 2022 by 1.00 pm
9	Date of Payment	30 th March, 2022 & 31 st March, 2022

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>