

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (ECLFL) intends to sell its identified Stressed Assets on full cash basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in ANNEXURE.
2. The Interested ARCs can conduct due diligence of these assets 28th February 2022 to 14th March 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘As is where is & what is where is’ basis and ‘without recourse basis’. The interested ARCs may submit bids for single lots or multiple lots or for entire portfolio.
4. Interested ARCs may submit EOI by 7th March 2022, addressed to Authorized Officer, ECL Finance Limited, Tower 3, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id vipul.garg@eclf.com
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.
7. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	26 th February, 2022
2	Last date of submission for EOI & Execution of NDA	7 th March, 2022
3	Opening of Data Room	28 th February, 2022 to 14 th March, 2022 (Both days inclusive)
4	Resolution of Queries	28 th February, 2022 to 14 th March, 2022

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing ‘B’, Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

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		(Both days inclusive)
5	Intimation of Reserve Price	8 th March, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	8 th March, 2022
7	Submission of bids	15 th March, 2022
8	Date of Opening Bids and Communication to the Successful Bidders	16 th March, 2022
9	Date of Payment & Documentation	17 th March, 2022 to 21 st March, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each and every Stressed Assets / Lots. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on

these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name:</u> Vipul Garg Address: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (West), Mumbai – 400 070 <u>Phone:</u> +91 99670 47850 <u>Email ID:</u> vipul.garg@eclf.com</p>	
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For ECL Finance Limited

Sd/-

(Authorized Signatory)

ANNEXURE-I

Sr No.	Customer Name	POS	Lot	Mode
1	TASHEE NIRMAN PRIVATE LIMITED	25,66,66,431	Lot 1	Highest Bidder
2	SIDHARTHA EDUCATIONAL AND WELFARE SOCIETY	12,45,06,829	Lot 2	Highest Bidder
3	VENKATAPPA MUNIREDDY	6,20,14,866	Lot 2	Highest Bidder
4	FRISCO FAB DYEING AND PRINTING PVT LTD	4,33,31,025	Lot 2	Highest Bidder
5	SANJAY SHESHRAO GAIKWAD	3,66,11,475	Lot 2	Highest Bidder
6	KIRAN SUKHDEO SUPEKAR	3,05,30,319	Lot 2	Highest Bidder
7	PRAFUL KUMAR A KHATOR	2,14,67,628	Lot 2	Highest Bidder
8	RAI PUBLICATION	2,04,76,021	Lot 2	Highest Bidder
9	P SURESH	1,91,64,336	Lot 2	Highest Bidder
10	JAIN INDUSTRIES	1,84,98,285	Lot 2	Highest Bidder
11	T THIRUMURUGAN	1,76,00,599	Lot 2	Highest Bidder
12	VENKATAPPA MUNIREDDY	1,60,64,574	Lot 2	Highest Bidder
13	AMIT KIRITKUMAR UPADYAY	1,39,96,142	Lot 2	Highest Bidder
14	T GOPINATH	1,37,56,317	Lot 2	Highest Bidder
15	T GOPINATH	1,20,28,150	Lot 2	Highest Bidder
16	PAPAI AH REDDY CHANDRASHEKAR	1,13,67,334	Lot 2	Highest Bidder
17	INDOCORP ENTERPRISES INDIA PVT LTD	91,59,113	Lot 2	Highest Bidder
18	FRISCO FAB DYEING AND PRINTING PVT LTD	84,58,595	Lot 2	Highest Bidder
19	ANIL TARACHAND SHARMA	80,20,086	Lot 2	Highest Bidder
20	AMIT KIRITKUMAR UPADYAY	65,22,768	Lot 2	Highest Bidder
21	JITENDRA GAJANAND CHAMPANERKAR	46,51,809	Lot 2	Highest Bidder
22	HIMALAYA FOOD PRODUCTS	40,23,736	Lot 2	Highest Bidder
23	REPON ENTERPRISE	22,26,121	Lot 2	Highest Bidder
24	GIRDHAR KASARA	21,02,068	Lot 2	Highest Bidder

Sr No.	Customer Name	POS	Lot	Mode
25	JITENDER KUMAR KHARBANDA	17,89,969	Lot 2	Highest Bidder
26	SRI DEVI CHIKEN SHOP	17,74,916	Lot 2	Highest Bidder
27	T THIRUMURUGAN	15,68,403	Lot 2	Highest Bidder
28	P SURESH	15,63,900	Lot 2	Highest Bidder
29	DEEPAK PRAMOD DESHMUKH	13,10,940	Lot 2	Highest Bidder
30	RAJENDRA SHIVAJI DESHMUKH	12,58,870	Lot 2	Highest Bidder
31	BHARAT BHUSHAN POPLI	11,01,782	Lot 2	Highest Bidder
32	TANVEE CATERERS	10,62,072	Lot 2	Highest Bidder
33	GAFFAR KHAN	10,50,968	Lot 2	Highest Bidder
34	NILESH TOPA PATIL	10,32,034	Lot 2	Highest Bidder
35	NILESH TOPA PATIL	4,69,793	Lot 2	Highest Bidder

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