

## NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (ECLFL) intends to sell its identified Stressed Assets on full cash basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in ANNEXURE.
2. The Interested ARCs can conduct due diligence of these assets 14<sup>th</sup> January 2022 to 28<sup>th</sup> January 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘As is where is & what is where is’ basis and ‘without recourse basis’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 21<sup>st</sup> January 2022, addressed to Authorized Officer, ECL Finance Limited, 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id [yipul.garg@eclf.com](mailto:yipul.garg@eclf.com)
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.
7. Schedule of Sale Process:

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	12 <sup>th</sup> January, 2022
2	Last date of submission for EOI & Execution of NDA	21 <sup>st</sup> January, 2022
3	Opening of Data Room	14 <sup>th</sup> January, 2022 to 28 <sup>th</sup> January, 2022 (Both days inclusive)
4	Resolution of Queries	14 <sup>th</sup> January, 2022 to 28 <sup>th</sup> January, 2022 (Both days inclusive)
5	Intimation of Reserve Price	22 <sup>nd</sup> January, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	22 <sup>nd</sup> January, 2022

7	Submission of bids	29 <sup>th</sup> January, 2022 by 11:00 am
8	Date of Opening Bids and Communication to the Successful Bidders	29 <sup>th</sup> January, 2022 by 7:00 pm
9	Date of Payment & Documentation	30 <sup>th</sup> January, 2022 to 1 <sup>st</sup> February, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><b><u>Name:</u></b> Vipul Garg</p> <p>Address: 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><b><u>Phone:</u></b> +91 99670 47850</p> <p><b><u>Email ID:</u></b> vipul.garg@eclf.com</p>	
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For ECL Finance Limited

Sd/-

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(Authorized Signatory)

### ANNEXURE

(Rupees in Crores)				
Sr. No.	Borrower Name	Outstanding SRs as on December 31, 2021	Mode	Lot No.
1	SRs of EARC Trust - SC 434	12.75	Highest Bidder	Lot 1
2	SRs of EARC Trust - SC 386	100.30	Highest Bidder	Lot 2
3	SRs of EARC Trust - SC 348	0.02	Highest Bidder	Lot 3
4	SRs of EARC Trust - SC 342	8.38	Highest Bidder	Lot 4
5	SRs of EARC Trust - SC 229	19.13	Highest Bidder	Lot 5
6	SRs of EARC Trust - SC 112	29.98	Highest Bidder	Lot 6
7	SRs of EARC Trust - SC 109	66.19	Highest Bidder	Lot 7
8	SRs of EARC Trust - SC 55	2.34	Highest Bidder	Lot 8
9	SRs of EARC Trust - SC 43	2.70	Highest Bidder	Lot 9
10	SRs of EARC Trust - SC 9	9.22	Highest Bidder	Lot 10
11	SRs of EARC Trust - SC 7	3.12	Highest Bidder	Lot 11
12	SRs of EARC Trust - SC 6	0.01	Highest Bidder	Lot 12
13	SRs of EARC ARF-I Trust Scheme-1	0.89	Highest Bidder	Lot 13