

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://eclfinance.edelweissfin.com>) on 14th January, 2022 for sale certain Stressed financial Assets on the terms and conditions contained more elaborately there

Thereafter, we have modified the list of Asset for Sale and Schedule on 15th January, 2022 vide Annexure II herein below.

This process for Sale of stressed financial asset will be subject to RBI guidelines.

Schedule of sale process as under:

| Sr. No. | Activity | Date & Time |
|---------|--|--|
| 1 | Paper Publication of Sale of Assets | 12 th January, 2022 |
| 2 | Last date of submission for EOI & Execution of NDA | 21 st January, 2022 |
| 3 | Opening of Data Room | 14 th January, 2022 to 28 th January, 2022 (Both days inclusive) |
| 4 | Resolution of Queries | 14 th January, 2022 to 28 th January, 2022 (Both days inclusive) |
| 5 | Intimation of Reserve Price | 22 nd January, 2022 |
| 6 | Providing information regarding names and details of Authorized Officials to whom bids are to be submitted | 22 nd January, 2022 |
| 7 | Submission of bids | 29 th January, 2022 by 11:00 am |
| 8 | Date of Opening Bids and Communication to the Successful Bidders | 29 th January, 2022 by 7:00 pm |
| 9 | Date of Payment & Documentation | 30 th January, 2022 to 1 st February, 2022 |

This modification should be read along with the notification dated 14th January, 2022.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd

For ECL Finance Limited

Date: 15th January, 2022

ANNEXURE II

| (Rupees in Crores) | | | | |
|--------------------|----------------------------|--|----------------|---------|
| Sr. No. | Borrower Name | Outstanding SRs as on December 31, 2021 | Mode | Lot No. |
| 1 | SRs of EARC Trust - SC 102 | 0.08 | Highest Bidder | Lot 14 |
| 2 | SRs of EARC Trust - SC 263 | 17.34 | Highest Bidder | Lot 15 |
| 3 | SRs of EARC Trust - SC 308 | 12.84 | Highest Bidder | Lot 16 |
| 4 | SRs of EARC Trust - SC 314 | 7.11 | Highest Bidder | Lot 17 |
| 5 | SRs of EARC Trust - SC 329 | 28.16 | Highest Bidder | Lot 18 |
| 6 | SRs of EARC Trust - SC 331 | 39.67 | Highest Bidder | Lot 19 |
| 7 | SRs of EARC Trust - SC 361 | 20.37 | Highest Bidder | Lot 20 |
| 8 | SRs of EARC Trust - SC 392 | 145.44 | Highest Bidder | Lot 21 |
| 9 | SRs of EARC Trust - SC 393 | 31.88 | Highest Bidder | Lot 22 |

For ECL Finance Limited

Sd/-

Authorized Signatory