

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment IV)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 27th November, 2021 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

ECLFL has decided to extend the due diligence period for the said Stressed Asset.

We hereby re-modify/extend the schedule of sale process for Annexure I as under:

This modification should be read along with the notification dated 27th November, 2021 and 17th December 2021.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd

For ECL Finance Limited Date : 23rd December, 2021.

Revised Schedule

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	23 rd November, 2021
2	Last date of submission for EOI & Execution of NDA	10 th December 2021
3	Opening of Data Room	27 th November 2021 to 27 th December 2021 (Both days inclusive)
4	Resolution of Queries	27 th November 2021 to 27 th December 2021 (Both days inclusive)
5	Intimation of Reserve Price	17 th December, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	17 th December, 2021
7	Submission of bids	28 th December 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	29 th December 2021 by 7.00 pm
9	Date of Payment	29 th December 2021 to 31 st December, 2021

ANNEXURE - I

Sr No.	Customer Name	POS	Mode	Lot
1	AADI BEST CONSORTIUM PVT LTD	490,960,567	Highest Bidder	Lot 1
2	GUPTA BUILDERS AND PROMOTERS PRIVATE LIMITED	274,949,027	Highest Bidder	Lot 2

For ECL Finance Limited

Authorized Signatory