

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 27<sup>th</sup> November, 2021 for sale certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

Thereafter, we have modified the list of Asset for Sale and Schedule on 11<sup>th</sup> December, 2021 vide Annexure II hereinbelow.

This process for Sale of stressed financial asset will be subject to RBI guidelines.

We hereby modify/extend the schedule of sale process as under:

This modification should be read along with the notification dated 27<sup>th</sup> November, 2021.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd

For ECL Finance Limited Date :11<sup>th</sup> December, 2021.

### Schedule

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	23 <sup>rd</sup> November, 2021
2	Last date of submission for EOI & Execution of NDA	17 <sup>th</sup> December 2021
3	Opening of Data Room	11 <sup>th</sup> December, 2021 to 25 <sup>th</sup> December, 2021 (Both days inclusive)
4	Resolution of Queries	11 <sup>th</sup> December, 2021 to 25 <sup>th</sup> December, 2021 (Both days inclusive)
5	Intimation of Reserve Price	20 <sup>th</sup> December, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	20 <sup>th</sup> December, 2021
7	Submission of bids	27 <sup>th</sup> December 2021 by 1.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	27 <sup>th</sup> December 2021 by 7.00 pm
9	Date of Payment	28 <sup>th</sup> December 2021 to 29 <sup>th</sup> December, 2021

**ANNEXURE- II**

(Rupees in Crores)				
S. No	Borrower Name	Outstanding Dues as on Nov 30, 2021	Mode	Lot No
1	RAGHAV CONPRO LLP	21.55	Highest Bidder	2
2	TAKSHASHILA HEIGHTS INDIA PRIVATE LIMITED	43.97	Highest Bidder	3
3	SRs of EARC Trust – SC 109	66.19	Highest Bidder	4
4	SRs of EARC Trust – SC 342	8.38	Highest Bidder	5
5	SRs of RARE Trust – 49	159.80	Highest Bidder	6

For ECL Finance Limited

Sd/-

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Authorized Signatory