

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (**ECLFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 27th November 2021 to 20th December 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 10th December 2021, addressed to Authorized Officer, ECL Finance Limited, 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id- vishakha.sawant@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

7. **SCHEDULE OF SALE PROCESS**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	23 rd November, 2021
2	Last date of submission for EOI & Execution of NDA	10 th December 2021

3	Opening of Data Room	27 th November 2021 to 20 th December 2021 (Both days inclusive)
4	Resolution of Queries	27 th November 2021 to 17 th December 2021 (Both days inclusive)
5	Intimation of Reserve Price	13 th December, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	13 th December, 2021
7	Submission of bids	20 th December 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	21 st December 2021 by 7.00 pm
9	Date of Payment	21 st December 2021 to 24 th December, 2021

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.

11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name:</u> Vishakha Sawant</p> <p><u>Address:</u> 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> +91 99873 32834</p> <p><u>Email id</u></p> <p>vishakha.sawant@edelweissfin.com</p>	
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For ECL Finance Limited

Sd/-

Authorized Signatory

ANNEXURE

Sr No.	Customer Name	POS	Mode	Lot
1	AMIT KIRITKUMAR UPADYAY	6,617,536	Highest Bidder	Lot 1
2	FRISCO FAB DYEING AND PRINTING PVT LTD	8,458,595	Highest Bidder	Lot 1
3	FRISCO FAB DYEING AND PRINTING PVT LTD	43,331,025	Highest Bidder	Lot 1
4	CARL FERNS	2,523,956	Highest Bidder	Lot 1
5	ADVANCE SYNTEX LIMITED	1,451,893	Highest Bidder	Lot 1
6	ADVANCE SYNTEX LIMITED	7,394,576	Highest Bidder	Lot 1
7	SANJAY SHESHRAO GAIKWAD	36,611,475	Highest Bidder	Lot 1
8	RAVICHANDRANE P	1,081,290	Highest Bidder	Lot 1
9	RAMANBHAI ISHVARBHAI LAD	786,295	Highest Bidder	Lot 1
10	VILAS BANDOBA REWALE	27,300,000	Highest Bidder	Lot 1
11	VILAS BANDOBA REWALE	190,436,920	Highest Bidder	Lot 1
12	HIMALAYA FOOD PRODUCTS	4,023,736	Highest Bidder	Lot 1
13	VENKATAPPA MUNIREDDY	16,690,184	Highest Bidder	Lot 1
14	VENKATAPPA MUNIREDDY	62,758,177	Highest Bidder	Lot 1
15	SUBODHA PARAMBALTH BHONSLE	9,348,281	Highest Bidder	Lot 1
16	GIRDHAR KASARA	22,793,500	Highest Bidder	Lot 1
17	GIRDHAR KASARA	2,102,068	Highest Bidder	Lot 1
18	PAWAN KUMAR	1,320,498	Highest Bidder	Lot 1
19	TANVEE CATERERS	1,062,072	Highest Bidder	Lot 1
20	TANVEE CATERERS	10,517,666	Highest Bidder	Lot 1
21	REPON ENTERPRISE	2,331,698	Highest Bidder	Lot 1
22	TECH VALLY ENTERPRISES PRIVATE LIMITED	97,437,264	Highest Bidder	Lot 1
23	TECH VALLY ENTERPRISES PRIVATE LIMITED	18,181,297	Highest Bidder	Lot 1
24	SIDHARTHA EDUCATIONAL AND WELFARE SOCIETY	127,174,547	Highest Bidder	Lot 1
25	BALAKRISHNAN V	968,161	Highest Bidder	Lot 1
26	M NARANDIRAN	1,127,438	Highest Bidder	Lot 1
27	LOGANATHAN R	132,535	Highest Bidder	Lot 1
28	HIREN JAGDISHBHAI MISTRY	921,334	Highest Bidder	Lot 1
29	KHANDELWAL PROJECTS PRIVATE LIMITED	993,300	Highest Bidder	Lot 1
30	KHANDELWAL PROJECTS PRIVATE LIMITED	4,116,850	Highest Bidder	Lot 1
31	RAJESHBHAI L BHUVA	303,021	Highest Bidder	Lot 1
32	SHRI TIRUPATI ENTERPRISES	972,408	Highest Bidder	Lot 1
33	MUNNABHAI RAY	1,183,211	Highest Bidder	Lot 1
34	MUNNABHAI RAY	456,281	Highest Bidder	Lot 1
35	PRAVIN P DHIMATE	234,819	Highest Bidder	Lot 1
36	OMPRAKASH AYODHYAPRASAD VISHWAKARMA	1,314,437	Highest Bidder	Lot 1
37	MAHESH SARJERAO BHANDE	302,837	Highest Bidder	Lot 1
38	MARIMUTHU N	951,745	Highest Bidder	Lot 1
39	MD SHAKEER ALI	840,774	Highest Bidder	Lot 1
40	T THIRUMURUGAN	17,600,599	Highest Bidder	Lot 1
41	T THIRUMURUGAN	1,568,403	Highest Bidder	Lot 1
42	THANGARAJU P	1,303,738	Highest Bidder	Lot 1
43	S GURAVA REDDY	375,674	Highest Bidder	Lot 1

Sr No.	Customer Name	POS	Mode	Lot
44	P DHAMODHARAN	394,936	Highest Bidder	Lot 1
45	D THEENADHAYALAN	307,035	Highest Bidder	Lot 1
46	JOSEPH J	334,358	Highest Bidder	Lot 1
47	BALAJI GOPALRAO MIRKALE	777,225	Highest Bidder	Lot 1
48	BALAJI GOPALRAO MIRKALE	574,997	Highest Bidder	Lot 1
49	BALAJI GOPALRAO MIRKALE	878,935	Highest Bidder	Lot 1
50	NILESH TOPA PATIL	1,056,413	Highest Bidder	Lot 1
51	NILESH TOPA PATIL	3,029,235	Highest Bidder	Lot 1
52	NILESH TOPA PATIL	492,164	Highest Bidder	Lot 1
53	PARAG BAKULBHAI VAJA	352,221	Highest Bidder	Lot 1
54	P VELMURUGAN	1,287,248	Highest Bidder	Lot 1
55	PUSHPARAJ A	439,448	Highest Bidder	Lot 1
56	PERIYASAMY E	1,696,701	Highest Bidder	Lot 1
57	BAJARANGLAL SAVTARAM TETARWAL	791,685	Highest Bidder	Lot 1
58	JAY FORMULATION LTD	1,250,112	Highest Bidder	Lot 1
59	T GOPINATH	12,028,150	Highest Bidder	Lot 1
60	T GOPINATH	13,756,317	Highest Bidder	Lot 1
61	SHEKHAR SURESH BHADE	6,848,736	Highest Bidder	Lot 1
62	BHUPATBHAI KALUBHAI RAKHOLIYA	651,636	Highest Bidder	Lot 1
63	RAJENDRA SHIVAJI DESHMUKH	1,318,582	Highest Bidder	Lot 1
64	RAJENDRA SHIVAJI DESHMUKH	14,740,574	Highest Bidder	Lot 1
65	KAMARAJ K	725,943	Highest Bidder	Lot 1
66	HARI A	1,058,283	Highest Bidder	Lot 1
67	ARIVAZHAGAN V	295,506	Highest Bidder	Lot 1
68	SAMIR DIVAKAR BAITULE	2,413,769	Highest Bidder	Lot 1
69	RAVI R	300,122	Highest Bidder	Lot 1
70	AMAR GURUMUKHDAS KHANWANI	5,289,605	Highest Bidder	Lot 1
71	SRIDHAR MANNE	169,344	Highest Bidder	Lot 1
72	K VINOCHKUMAR	892,002	Highest Bidder	Lot 1
73	K VINOCHKUMAR	277,006	Highest Bidder	Lot 1
74	KONA RAMU	975,825	Highest Bidder	Lot 1
75	SNEHAL BHARAT SHAH	5,173,340	Highest Bidder	Lot 1
76	J MARKANDAN	652,372	Highest Bidder	Lot 1
77	MUSTHAFA N	470,403	Highest Bidder	Lot 1
78	RAMESH G	349,982	Highest Bidder	Lot 1
79	PANJALINGAM G	765,085	Highest Bidder	Lot 1
80	MUHAMADHU IKBAL A	413,877	Highest Bidder	Lot 1
81	A MUHAMADHU IKBAL	268,643	Highest Bidder	Lot 1
82	KRISHNAMOORTHY P	338,513	Highest Bidder	Lot 1
83	REVELLY NAREAN	2,586,183	Highest Bidder	Lot 1
84	SHAIK ANSARI BASHA	875,630	Highest Bidder	Lot 1
85	SHAIK ANSARI BASHA	1,022,634	Highest Bidder	Lot 1
86	DEVRAJ THYAGRAJ	860,660	Highest Bidder	Lot 1

Sr No.	Customer Name	POS	Mode	Lot
87	JITENDRAKUMAR P SHARMA	1,417,979	Highest Bidder	Lot 1
88	SATHISH M	485,162	Highest Bidder	Lot 1
89	KUDIRI NAGAMANI	518,754	Highest Bidder	Lot 1
90	P PUSHPARAJ	1,086,576	Highest Bidder	Lot 1
91	KATIKAREDDY PRABHAKAR	1,013,084	Highest Bidder	Lot 1
92	SATHIAMOORTHY P	948,040	Highest Bidder	Lot 1
93	MUTHUSAMY L	851,347	Highest Bidder	Lot 1
94	K MICKELRAJ	1,890,733	Highest Bidder	Lot 1
95	KANAGAMANI RAJESWARY A	1,264,780	Highest Bidder	Lot 1
96	GOPAL N	233,084	Highest Bidder	Lot 1
97	P SURESH	1,638,080	Highest Bidder	Lot 1
98	P SURESH	18,833,312	Highest Bidder	Lot 1
99	SKAUTO WORKS	7,366,453	Highest Bidder	Lot 1
100	KHADAR YOOSUF K	783,225	Highest Bidder	Lot 1
101	VIPULBHAI I KANSARA	1,292,383	Highest Bidder	Lot 1
102	KONA ARJUNA RAO	857,854	Highest Bidder	Lot 1
103	S SHAKTHIVEL	1,282,912	Highest Bidder	Lot 1
104	SUNDARAMOORTHY V	410,307	Highest Bidder	Lot 1
105	DHAVALESHVAR R SHAH	203,561	Highest Bidder	Lot 1
106	RAMESH G	1,550,508	Highest Bidder	Lot 1
107	SINGARAJA K	154,355	Highest Bidder	Lot 1
108	FAIYAJAHMDABDUL SATTARALI SHEKH	2,282,928	Highest Bidder	Lot 1
109	GANESAN P	434,642	Highest Bidder	Lot 1
110	BLUES AIR EQUIP PVT LTD	2,544,238	Highest Bidder	Lot 1
111	AUTOMATION ENGINEERS	1,799,158	Highest Bidder	Lot 1
112	ANIL TARACHAND SHARMA	8,157,564	Highest Bidder	Lot 1
113	SURESHKUMAR MIYACHAND SHAH	2,599,936	Highest Bidder	Lot 1
114	DHANANJAY SHAMRAO PHATAK	1,059,057	Highest Bidder	Lot 1
115	AADI BEST CONSORTIUM PVT LTD	490,960,567	Highest Bidder	Lot 1
116	GUPTA BUILDERS AND PROMOTERS PRIVATE LIMITED	274,949,027	Highest Bidder	Lot 1
117	GAFFAR KHAN	1,050,968	Highest Bidder	Lot 1
118	SINGHI BUILDTECH PRIVATE LIMITED	3,478,681	Highest Bidder	Lot 1
119	JITENDRA GAJANAND CHAMPANERKAR	4,673,563	Highest Bidder	Lot 1
120	KIRAN SUKHDEO SUPEKAR	30,530,319	Highest Bidder	Lot 1
121	PAPAI AH REDDY CHANDRASHEKAR	12,135,580	Highest Bidder	Lot 1
122	JAIN INDUSTRIES	18,512,957	Highest Bidder	Lot 1
123	DINESHKUMAR TOGARIYA	3,707,619	Highest Bidder	Lot 1
124	KANTILAL KHUMARAM PUROHIT	2,378,070	Highest Bidder	Lot 1
125	MURALI KRISHNAN P	776,899	Highest Bidder	Lot 1
126	P RAMESH GOUD	863,221	Highest Bidder	Lot 1
127	MOHD MUSHTAQ ALI	670,273	Highest Bidder	Lot 1
128	MAHALINGAM G	736,999	Highest Bidder	Lot 1
129	ANANDAN P	1,175,045	Highest Bidder	Lot 1

Sr No.	Customer Name	POS	Mode	Lot
130	SHIVASHAKTHY S	1,501,766	Highest Bidder	Lot 1
131	JEGATHEESAN S	1,690,303	Highest Bidder	Lot 1
132	R KALAINESAN	592,696	Highest Bidder	Lot 1
133	G SHYLESK KUMAR	743,303	Highest Bidder	Lot 1
134	ESAKKIMUTHU S	913,941	Highest Bidder	Lot 1
135	BANDLA DURGESHWAR RAO	974,470	Highest Bidder	Lot 1
136	KARPAGA VALLI A	1,139,750	Highest Bidder	Lot 1
137	ALPESHBHAI BHARATLAL PATEL	3,448,321	Highest Bidder	Lot 1
138	SHANMUGHAM M	185,317	Highest Bidder	Lot 1
139	KANTILAL M SOLANKI	430,763	Highest Bidder	Lot 1
140	LAKSHMANA MURTHY KATTAMURI	1,147,760	Highest Bidder	Lot 1
141	NAGARAJU C R	2,437,966	Highest Bidder	Lot 1
142	ANIKET AMRUT PALKAR	989,475	Highest Bidder	Lot 1
143	AJAY NIRWAN	1,922,278	Highest Bidder	Lot 1
144	V MURUGAN	778,388	Highest Bidder	Lot 1
145	SUBRAMANI R	952,661	Highest Bidder	Lot 1
146	NITIN D DESHMUKH	891,838	Highest Bidder	Lot 1
147	MURUGAN M	768,709	Highest Bidder	Lot 1
148	JUDE G	1,002,057	Highest Bidder	Lot 1
149	GUNTURU JANARDHAN	868,355	Highest Bidder	Lot 1
150	VEEDHI RAJEEV	1,086,118	Highest Bidder	Lot 1
151	APPALA REDDY PANDHI	1,390,893	Highest Bidder	Lot 1
152	RAMESH S	473,128	Highest Bidder	Lot 1
153	IRSHAD GULAMMOHAMMED KHAN	2,344,754	Highest Bidder	Lot 1
154	TALLAPALLI ESHWARAIAH	967,365	Highest Bidder	Lot 1
155	CHELLAPERUMAL N	393,058	Highest Bidder	Lot 1
156	SYEDMOHAMED K	1,642,819	Highest Bidder	Lot 1
157	KRUSHNA MARUTI CHAVAN	1,550,816	Highest Bidder	Lot 1
158	ATIULLAH HAMIDULLAH KHAN	377,426	Highest Bidder	Lot 1
159	SWATHIKA JANANI R	1,965,606	Highest Bidder	Lot 1
160	AJIT KRISHNAJI KULKARNI	228,131	Highest Bidder	Lot 1
161	GUNASEKARAN C	1,589,301	Highest Bidder	Lot 1
162	K RAMU	11,057,466	Highest Bidder	Lot 1
163	RAHMATULLA KHAN	1,127,765	Highest Bidder	Lot 1
164	ANIL VITTHAL SALUNKHE	958,291	Highest Bidder	Lot 1
165	GANESAN K	229,515	Highest Bidder	Lot 1
166	RAMAN A	521,111	Highest Bidder	Lot 1
167	KRISHNAMURTHY P	897,340	Highest Bidder	Lot 1
168	LATHA S	881,261	Highest Bidder	Lot 1
169	SEKAR P	1,241,992	Highest Bidder	Lot 1
170	S SENTHILKUMAR	1,062,878	Highest Bidder	Lot 1
171	K T HENDRY JOSEPH	885,243	Highest Bidder	Lot 1
172	SATHISHKUMAR P	698,845	Highest Bidder	Lot 1

Sr No.	Customer Name	POS	Mode	Lot
173	PASTHAM SHARAN KUMAR	2,048,284	Highest Bidder	Lot 1
174	RAJA G	509,009	Highest Bidder	Lot 1
175	MUTHURAJ M	444,926	Highest Bidder	Lot 1
176	DAGGUPATI SATYAVANI	1,101,603	Highest Bidder	Lot 1
177	PADMANATHAN N	576,291	Highest Bidder	Lot 1
178	SURESHBHAI YOHANBHAI MECWAN	614,547	Highest Bidder	Lot 1
179	BALASUBRAMANIAN N	879,887	Highest Bidder	Lot 1
180	KAMARAJ K	534,300	Highest Bidder	Lot 1
181	SHAIK HARSHAD BHASHA	996,604	Highest Bidder	Lot 1
182	JIGARJAAN HAKIMBHAI MANSURI	629,715	Highest Bidder	Lot 1
183	RAVINDRABHAI ABHIMAN MISTRY	1,103,047	Highest Bidder	Lot 1
184	P PADMAVATHI	1,159,780	Highest Bidder	Lot 1
185	NARESHKUMAR V	564,218	Highest Bidder	Lot 1
186	RAJU SUBHASH PATIL	1,010,710	Highest Bidder	Lot 1
187	RIATHKUMAR V	544,695	Highest Bidder	Lot 1
188	DEVADOSS M	1,030,622	Highest Bidder	Lot 1
189	PANDU G	296,005	Highest Bidder	Lot 1
190	RAJUBHAI KALSARIYA	1,068,320	Highest Bidder	Lot 1
191	NERUSU DURGA PRASAD	854,611	Highest Bidder	Lot 1
192	ANUSHA D	1,247,382	Highest Bidder	Lot 1
193	UMESH NANJIBHAI MAKWANA	1,858,777	Highest Bidder	Lot 1
194	MANIKANDAN S	1,199,552	Highest Bidder	Lot 1
195	KIRAN M VAGHELA	1,449,855	Highest Bidder	Lot 1
196	HARIBABU MARGONI	906,702	Highest Bidder	Lot 1
197	RAJENDRA PANDHARINATH ULARE	1,182,063	Highest Bidder	Lot 1
198	DHARMENDRASINH RANJITSINH JADEJA	1,327,136	Highest Bidder	Lot 1
199	SANGEPU JAYAPRAKASH	1,125,359	Highest Bidder	Lot 1
200	JAYESH RAMESHBHAI PATEL	2,848,138	Highest Bidder	Lot 1
201	ARIVAJAGAN E	998,332	Highest Bidder	Lot 1
202	J SELVI	1,163,995	Highest Bidder	Lot 1
203	KISHOR ASHOKKUMAR HARWANI	1,512,983	Highest Bidder	Lot 1
204	MUTHUMANI P	1,310,985	Highest Bidder	Lot 1
205	R PRASAD	1,433,161	Highest Bidder	Lot 1
206	SWARAJ PATIL	3,901,939	Highest Bidder	Lot 1
207	KADIRESAN B	1,013,253	Highest Bidder	Lot 1
208	SHAILESH HARILAL THORAT	583,704	Highest Bidder	Lot 1
209	DEEPAK PRATAPRAI THAWANI	3,546,289	Highest Bidder	Lot 1
210	KALIYAMURTHY S	512,169	Highest Bidder	Lot 1
211	G HEMATHRI	764,483	Highest Bidder	Lot 1
212	PAULRAJ DURAISWAMY NADAR	4,730,419	Highest Bidder	Lot 1
213	ASHWATHAPPA B	1,217,754	Highest Bidder	Lot 1
214	CHHOGARAM MAGANLAL MODI	1,106,848	Highest Bidder	Lot 1
215	R MUTHUCHAMY	1,721,405	Highest Bidder	Lot 1

Sr No.	Customer Name	POS	Mode	Lot
216	YUVARAJ S	1,011,321	Highest Bidder	Lot 1
217	VIKAS CHANDRAVADAN MEHTA	499,696	Highest Bidder	Lot 1
218	SABBINENI NAGESWARA RAO	748,287	Highest Bidder	Lot 1
219	M MUSTAKIM M SHAIKH	1,293,633	Highest Bidder	Lot 1
220	R SUBRAMANIAN	1,147,922	Highest Bidder	Lot 1
221	CHIRAG MAHESHBHAI PATEL	1,034,613	Highest Bidder	Lot 1

For ECL Finance Limited

Authorized Signatory