

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (**ECLFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 20th June 2021 to 6th July 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (**NDA**) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 30th June 2021, addressed to Authorized Officer, ECL Finance Limited, 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id- vishakha.sawant@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	20 th June, 2021
2	Last date of EOI & Execution of NDA	30 th June, 2021

3	Opening of Data Room	20 th June 2021 to 6 th July 2021 (Both days inclusive)
4	Resolution of Queries	20 th June 2021 to 6 th July 2021 (Both days inclusive)
5	Intimation of Reserve Price	3 rd July, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	3 rd July, 2021
7	Submission of bids	7 th July 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	8 th July, 2021
9	Date of Payment	9 th July 2021 to 11 th July, 2021

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the

assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.

12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name</u>: Vishakha Sawant</p> <p><u>Address</u>: 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone</u>: 9987332834</p> <p><u>Email</u></p> <p>vishakha.sawant@edelweissfin.com</p>	
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For ECL Finance Limited

Sd/-

 Authorized Signatory

ANNEXURE

Sr No.	Customer Name	TOS	Mode	Lot
1	PAWAN S CHOUDHARY	2,33,56,705	Highest Bidder	Lot 1
2	HARSHAL VIJAY SANGHANI	1,38,58,130	Highest Bidder	Lot 1
3	T THIRUMURUGAN	17,05,974	Highest Bidder	Lot 1
4	SINGHA SINGHROY AND ASSOCIATES PVT LTD	2,59,81,723	Highest Bidder	Lot 2
5	PARIMALA GANDHI S	1,42,80,685	Highest Bidder	Lot 2
6	BHOJRAJ R LANJEWAR	28,05,440	Highest Bidder	Lot 3
7	JAYESH RAMESHBHAI PATEL	32,42,539	Highest Bidder	Lot 3
8	T THIRUMURUGAN	25,17,565	Highest Bidder	Lot 3
9	PRAKASH CHINTAMANI KULKARNI	25,22,388	Highest Bidder	Lot 3
10	T GOPINATH	20,27,100	Highest Bidder	Lot 3
11	SHYAM SUNDER	17,37,133	Highest Bidder	Lot 3



Sr No.	Customer Name	TOS	Mode	Lot
12	ASHOK VITTHAL GHADGE	18,17,875	Highest Bidder	Lot 3
13	JITENDRAKUMAR P SHARMA	13,52,232	Highest Bidder	Lot 3
14	PAWAN KUMAR	12,97,907	Highest Bidder	Lot 3
15	THANGARAJU P	12,47,004	Highest Bidder	Lot 3
16	SEKAR P	12,80,118	Highest Bidder	Lot 3
17	JOHNSON J	11,89,028	Highest Bidder	Lot 3
18	RAJENDRA PANDHARINATH ULARE	11,43,133	Highest Bidder	Lot 3
19	ABHIJEET VINOD TALATHI	11,16,078	Highest Bidder	Lot 3
20	RAVINDRABHAI ABHIMAN MISTRY	11,09,533	Highest Bidder	Lot 3
21	ARIVAJAGAN E	9,68,320	Highest Bidder	Lot 3
22	SHAIK ANSARI BASHA	8,88,136	Highest Bidder	Lot 3
23	SHAIK ANSARI BASHA	7,65,528	Highest Bidder	Lot 3
24	SATHYA M	7,68,898	Highest Bidder	Lot 3
25	MURUGAN M	7,65,243	Highest Bidder	Lot 3
26	G SHYLESH KUMAR	8,01,080	Highest Bidder	Lot 3
27	G HEMATHRI	7,41,402	Highest Bidder	Lot 3
28	K SARASWATHI	7,80,384	Highest Bidder	Lot 3
29	J MARKANDAN	6,43,057	Highest Bidder	Lot 3
30	JAYAKUMAR G	6,06,380	Highest Bidder	Lot 3
31	MURUGAN M	4,88,562	Highest Bidder	Lot 3
32	PUSHPARAJ A	4,64,458	Highest Bidder	Lot 3
33	MUHAMADHU IKBAL A	4,19,125	Highest Bidder	Lot 3
34	PALANISAMY P	4,48,617	Highest Bidder	Lot 3
35	KRISHNAMOORTHY P	3,74,155	Highest Bidder	Lot 3
36	JOSEPH J	3,37,045	Highest Bidder	Lot 3
37	A MUHAMADHU IKBAL	2,74,521	Highest Bidder	Lot 3
38	SHANMUGHAM M	2,47,439	Highest Bidder	Lot 3
39	VITTAL DAS SOMANI	1,54,262	Highest Bidder	Lot 3
40	AJS ENTERPRISES LLP	94,53,274	Highest Bidder	Lot 4
41	K S UMESHA	81,15,832	Highest Bidder	Lot 4
42	PRASHANT SHANKARRAO KALE	51,33,031	Highest Bidder	Lot 4
43	AMAR GURUMUKHDAS KHANWANI	45,31,336	Highest Bidder	Lot 4
44	SHAIK SANDANI	15,33,613	Highest Bidder	Lot 4
45	DHANDAPANI SPINNING MILLS LTD	3,82,68,992	Highest Bidder	Lot 5
46	SANJAY CHANDRAKANT JAGTAP	3,77,21,362	Highest Bidder	Lot 5
47	FRISCO FAB DYEING AND PRINTING PVT LTD	4,60,33,706	Highest Bidder	Lot 5
48	FRISCO FAB DYEING AND PRINTING PVT LTD	88,89,294	Highest Bidder	Lot 5
49	DILIP GANGARAM KALE	70,64,747	Highest Bidder	Lot 6
50	MOHD ZAHEER UDDIN	49,22,102	Highest Bidder	Lot 6
51	KENNETH JOSE DIAS	32,23,819	Highest Bidder	Lot 6
52	JAGAT RAJ SINGH	32,39,704	Highest Bidder	Lot 6
53	REVELLY NAREAN	24,69,530	Highest Bidder	Lot 6
54	MOHD IFTEKHAR HASHIM KHAN	24,45,905	Highest Bidder	Lot 6



Sr No.	Customer Name	TOS	Mode	Lot
55	ABHIJITSINGH RAVINDRASINGH BAIS	18,89,648	Highest Bidder	Lot 6
56	MEKALA SUBRAMANYAM	16,88,944	Highest Bidder	Lot 6
57	SHIVASHAKTHY S	14,73,891	Highest Bidder	Lot 6
58	HIDHAYATHULLA H	14,18,930	Highest Bidder	Lot 6
59	APPALA REDDY PANDHI	13,91,788	Highest Bidder	Lot 6
60	KENNETH JOSE DIAS	13,43,686	Highest Bidder	Lot 6
61	VENGURI REBKA	12,79,449	Highest Bidder	Lot 6
62	MUTHUMANI P	12,89,814	Highest Bidder	Lot 6
63	P VELMURUGAN	12,74,497	Highest Bidder	Lot 6
64	PALANISAMY P	12,60,407	Highest Bidder	Lot 6
65	SATHEESH KUMAR R	11,63,844	Highest Bidder	Lot 6
66	VIPULBHAI I KANSARA	11,29,578	Highest Bidder	Lot 6
67	KARPAGA VALLI A	11,40,494	Highest Bidder	Lot 6
68	P PADMAVATHI	11,13,526	Highest Bidder	Lot 6
69	J SELVI	11,53,287	Highest Bidder	Lot 6
70	HARI A	10,90,629	Highest Bidder	Lot 6
71	JUDE G	10,24,575	Highest Bidder	Lot 6
72	RAJU SUBHASH PATIL	9,79,726	Highest Bidder	Lot 6
73	SATHIAMOORTHY P	9,70,828	Highest Bidder	Lot 6
74	JAYASUDHA S	9,14,922	Highest Bidder	Lot 6
75	ESAKKIMUTHU S	9,72,175	Highest Bidder	Lot 6
76	MD SHAKEER ALI	8,25,842	Highest Bidder	Lot 6
77	SABBINENI NAGESWARA RAO	7,57,733	Highest Bidder	Lot 6
78	KAMARAJ K	7,68,599	Highest Bidder	Lot 6
79	PANJALINGAM G	7,56,693	Highest Bidder	Lot 6
80	SATHISHKUMAR P	6,82,535	Highest Bidder	Lot 6
81	KRISHNAMOORTHY K	5,88,304	Highest Bidder	Lot 6
82	SARAVANAN S	5,84,570	Highest Bidder	Lot 6
83	PRAKASH CHINTAMANI KULKARNI	5,62,491	Highest Bidder	Lot 6
84	SHAILESH HARILAL THORAT	5,61,629	Highest Bidder	Lot 6
85	SYED ABUTHAGER M	5,31,680	Highest Bidder	Lot 6
86	KAMARAJ K	5,30,562	Highest Bidder	Lot 6
87	KUDIRI NAGAMANI	5,34,329	Highest Bidder	Lot 6
88	KANTILAL M SOLANKI	4,84,385	Highest Bidder	Lot 6
89	MEENAKSHI R	4,96,818	Highest Bidder	Lot 6
90	DNYANDEV DADU OVHAL	4,70,670	Highest Bidder	Lot 6
91	KAVIYARASAN D	4,67,834	Highest Bidder	Lot 6
92	CHELLAPERUMAL N	4,12,486	Highest Bidder	Lot 6
93	VIPULBHAI I KANSARA	3,63,464	Highest Bidder	Lot 6
94	RAMESH G	3,58,306	Highest Bidder	Lot 6
95	PANDU G	3,29,756	Highest Bidder	Lot 6
96	SUBRAMANIAM M	3,18,314	Highest Bidder	Lot 6
97	MURUGAIYAN A	2,86,052	Highest Bidder	Lot 6



Sr No.	Customer Name	TOS	Mode	Lot
98	ARIVAZHAGAN V	3,39,124	Highest Bidder	Lot 6
99	MATHIALAGAN R	2,14,834	Highest Bidder	Lot 6
100	LOGANATHAN R	1,77,963	Highest Bidder	Lot 6
101	P SURESH	1,82,50,291	Highest Bidder	Lot 7
102	SARAVANAN A	1,44,16,237	Highest Bidder	Lot 7
103	A B INDIRA	1,12,16,681	Highest Bidder	Lot 7
104	NIKHIL C PANDEY	1,10,83,541	Highest Bidder	Lot 7
105	DATTATRAY RAMCHANDRA PAWAR	98,38,592	Highest Bidder	Lot 7
106	SNEHAL BHARAT SHAH	44,88,167	Highest Bidder	Lot 7
107	ANITA DAGAR	45,48,692	Highest Bidder	Lot 7
108	KAUSHIK KP	41,14,419	Highest Bidder	Lot 7
109	SWATHIKA JANANI R	19,46,590	Highest Bidder	Lot 7
110	MUTHIAH S	18,44,471	Highest Bidder	Lot 7
111	RAJESHKANNAN A	15,47,759	Highest Bidder	Lot 7
112	R MUTHUCHAMY	15,63,864	Highest Bidder	Lot 7
113	HARI A	15,66,633	Highest Bidder	Lot 7
114	P SURESH	16,87,534	Highest Bidder	Lot 7

For ECL Finance Limited

Sd/-

Authorized Signatory