

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (**ECLF**) intends to sell its identified Stressed Assets on fully cash basis or partly cash and partly security receipt basis (15:85) as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLF.

1. **Brief Details of the Assets – Annexure I**
2. The Interested ARCs can conduct due diligence of these assets from 14th June, '20 to 28th June, '20 (both days inclusive) on any day during office hours between 10:00 AM to 5:00 PM or online on virtual data room, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ECLF.
3. The sale of assets shall be on '**As is where is & what is where is**' basis and '**without recourse basis**'. The interested ARCs may submit bids for single lots or multiple lots.
4. For this purpose, EOI is invited from the interested ARCs (**Buyer**) of these assets. The EOI is to be submitted latest by June 19th, '20, addressed to Authorised Person, 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id- ECLF.Customercare@edelweissfin.com.
5. If the interested ARC has shares in the account which is in the list of accounts, then the respective share % must be revealed to ECLF while submitting the EOI and while bidding for the account.
6. ECLF reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLF in this regard shall be final and binding.
7. **SCHEDULE OF SALE PROCESS**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	June 14 th , '20
2	Last date of EOI & Execution of NDA	19 June 2020
3	Opening of Data Room	June 14 th to 27 th June '20
4	Resolution of Queries	June 14 th to 27 th June '20

5	Intimation of Reserve Price	June 24 th , '20
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	June 24 th , '20
7	Submission of bids	27 th - 28 June '20 (by 12 noon)
8	Date of Opening Bids	June 28 th , '20
9	Communication to the Successful Bidders	June 28 th , '20
10	Date of Payment	June 29 th to June 30 th , '20

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their expression of interest once submitted. Bids may be submitted through e-mail.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLF goes for sale. After receipt of bids from the intending buyers, ECLF will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of ECLF. While deciding the Highest Bidder the overall cost i.e Price offered, Fee and other charges stipulated by the ARC in the offer will be considered. The all cash offers will be given preference.
10. ECLF reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLF shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by ECLF for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLF.
12. The interested eligible purchasers may contact the below mentioned officers of ECLF for the necessary details of the accounts for the purpose of due diligence on these

accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLF.

The details of the contact persons are:

<p><u>Name:</u> Pushpendra Dodia</p> <p><u>Address:</u> 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> +91 8879189211</p> <p><u>Emailid:</u> pushpendra.dodia@edelweissfin.com</p>	<p><u>Name:</u> Anupam Agrawal</p> <p><u>Address:</u> 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> + 91 9167058859</p> <p><u>Emailid:</u> anupamg.agrawal@edelweissfin.com</p>
--	--

Authorized Signatory

ECL Finance Limited

ANNEXURE I*(In Crores)*

Sr No.	Customer Name	Total Outstanding as on 31-May-20	Mode	Lot
1	ABIRAMI K	₹ 782,219	Highest Bidder	Lot-1
2	AJAY NATHALAL MODI	₹ 574,949	Highest Bidder	Lot-1
3	AJAY NIRWAN	₹ 1,976,516	Highest Bidder	Lot-1
4	ANGIRIKA RAJU	₹ 1,832,891	Highest Bidder	Lot-1
5	ANIL SHARMA	₹ 7,729,029	Highest Bidder	Lot-1
6	AROCKIADOSS M	₹ 404,049	Highest Bidder	Lot-1
7	ARUMUGAM SAKTHIVEL	₹ 2,202,868	Highest Bidder	Lot-1
8	ASHISH L SOMANI	₹ 876,802	Highest Bidder	Lot-1
9	ASHOKA M UMARATKAR	₹ 922,397	Highest Bidder	Lot-1
10	BADRAMONI BALAMANI	₹ 1,605,156	Highest Bidder	Lot-1
11	BALVANTSINH CHAVDA	₹ 359,417	Highest Bidder	Lot-1
12	BUDHIYABHAI A SURVANSI	₹ 832,667	Highest Bidder	Lot-1
13	COLORHOME DEVELOPERS PRIVATE LTD	₹ 114,959,069	Highest Bidder	Lot-1
14	D THEENADHAYALAN	₹ 350,848	Highest Bidder	Lot-1
15	DATTA NAMDEO ARGADE	₹ 1,809,945	Highest Bidder	Lot-1
16	DINESHBHAI RAVJIBHAI KARAD	₹ 644,304	Highest Bidder	Lot-1
17	ELANGO VAN S	₹ 451,284	Highest Bidder	Lot-1
18	ELYAZ MAJEED ABDUL	₹ 2,676,714	Highest Bidder	Lot-1
19	EPPALAGUDAM SURVANA	₹ 1,214,333	Highest Bidder	Lot-1
20	FRIENDS AUTO INDIA LIMITED	₹ 30,989,815	Highest Bidder	Lot-1
21	G GUNASEKARAN	₹ 367,143	Highest Bidder	Lot-1
22	G SHYLESH KUMAR	₹ 877,390	Highest Bidder	Lot-1
23	GANDIPALLY ANIL	₹ 1,947,427	Highest Bidder	Lot-1
24	GANESAN M	₹ 1,492,276	Highest Bidder	Lot-1

Sr No.	Customer Name	Total Outstanding as on 31-May-20	Mode	Lot
25	GULAB B GAIKWAD	₹ 692,728	Highest Bidder	Lot-1
26	GUNA A	₹ 1,043,413	Highest Bidder	Lot-1
27	GURUBAL SHANKAR KUMBHAR	₹ 1,994,875	Highest Bidder	Lot-1
28	HARI A	₹ 1,179,026	Highest Bidder	Lot-1
29	HARI A	₹ 1,687,367	Highest Bidder	Lot-1
30	HARSHAL VIJAY SANGHANI	₹ 11,992,809	Highest Bidder	Lot-1
31	INTERLINKS OVERSEAS PVT LTD	₹ 14,179,471	Highest Bidder	Lot-1
32	J MARKANDAN	₹ 668,661	Highest Bidder	Lot-1
33	J V STRIPS LTD	₹ 190,756,725	Highest Bidder	Lot-1
34	JAGDISHBHAI KOLIPATEL	₹ 1,288,759	Highest Bidder	Lot-1
35	JAGTAP RAJESH	₹ 1,568,834	Highest Bidder	Lot-1
36	JAKKULA RAJANNA	₹ 3,672,019	Highest Bidder	Lot-1
37	JAYESH RAMESHBHAI PATEL	₹ 3,196,658	Highest Bidder	Lot-1
38	JEGATHEESAN S	₹ 1,875,146	Highest Bidder	Lot-1
39	K DHANANJAYAN	₹ 6,711,723	Highest Bidder	Lot-1
40	K DHANANJAYAN	₹ 7,752,200	Highest Bidder	Lot-1
41	K SARASWATHI	₹ 865,131	Highest Bidder	Lot-1
42	K VINOTHKUMAR	₹ 977,754	Highest Bidder	Lot-1
43	KALAKOTLA KUMAR	₹ 1,109,783	Highest Bidder	Lot-1
44	KANDRIGA VENKATAIAH	₹ 983,644	Highest Bidder	Lot-1
45	KANTILAL KHUMARAM PUROHIT	₹ 2,516,624	Highest Bidder	Lot-1
46	KIRAN DHARAMASINHA VAGHELA	₹ 1,813,906	Highest Bidder	Lot-1
47	KRISHNAMOORTHY P	₹ 418,312	Highest Bidder	Lot-1
48	KUMAR A	₹ 918,550	Highest Bidder	Lot-1
49	M KAMALA	₹ 1,300,884	Highest Bidder	Lot-1
50	MAGANTI PRADEEP KUMAR	₹ 2,098,422	Highest Bidder	Lot-1
51	MAGPPIE INTERNATIONAL LTD	₹ 9,643,420	Highest Bidder	Lot-1
52	MAGPPIE INTERNATIONAL LTD	₹ 217,886,876	Highest Bidder	Lot-1
53	MAHALINGAM G	₹ 915,694	Highest Bidder	Lot-1

Sr No.	Customer Name	Total Outstanding as on 31-May-20	Mode	Lot
54	MD SHAMIM ABDULKARIM ANSARI	₹ 3,538,837	Highest Bidder	Lot-1
55	MOHA SHABBIR KHAN	₹ 1,024,622	Highest Bidder	Lot-1
56	MOHAN N	₹ 2,083,764	Highest Bidder	Lot-1
57	MURUGAN K	₹ 469,289	Highest Bidder	Lot-1
58	MURUGAN R	₹ 2,137,425	Highest Bidder	Lot-1
59	N THINAKARAN	₹ 1,504,786	Highest Bidder	Lot-1
60	NIKHIL C PANDEY	₹ 10,274,553	Highest Bidder	Lot-1
61	OMPRAKASH AYODHYAPRASAD VISHWAKARMA	₹ 1,417,332	Highest Bidder	Lot-1
62	P PADMAVATHI	₹ 1,182,460	Highest Bidder	Lot-1
63	P SURESH	₹ 17,420,167	Highest Bidder	Lot-1
64	P UMAPATHY	₹ 969,681	Highest Bidder	Lot-1
65	PADMANAABAN V	₹ 15,338,421	Highest Bidder	Lot-1
66	PALANISAMY P	₹ 434,354	Highest Bidder	Lot-1
67	PASTHAM SHARAN KUMAR	₹ 2,046,638	Highest Bidder	Lot-1
68	PAULRAJ DURAISWAMY NADAR	₹ 4,878,399	Highest Bidder	Lot-1
69	PRAHLAD GUPTA	₹ 9,759,840	Highest Bidder	Lot-1
70	PRAMOD CHOTALAL AGARWAL	₹ 6,946,803	Highest Bidder	Lot-1
71	R JAYABHARATHY	₹ 666,183	Highest Bidder	Lot-1
72	R MUTHUCHAMY	₹ 1,625,416	Highest Bidder	Lot-1
73	RAM TIRATH SHARMA	₹ 10,298,227	Highest Bidder	Lot-1
74	RAMESH R	₹ 696,539	Highest Bidder	Lot-1
75	RATAN ARJUNDAS KATARIA	₹ 2,098,798	Highest Bidder	Lot-1
76	RATHINAVELU A V	₹ 1,700,832	Highest Bidder	Lot-1
77	RAVINDRABHAI ABHIMAN MISTRY	₹ 1,149,459	Highest Bidder	Lot-1
78	S BABU	₹ 1,315,938	Highest Bidder	Lot-1
79	S MURUGESAN	₹ 626,874	Highest Bidder	Lot-1
80	S PANNEERSELVAM	₹ 553,634	Highest Bidder	Lot-1
81	S VIKRAM	₹ 2,521,572	Highest Bidder	Lot-1

Sr No.	Customer Name	Total Outstanding as on 31-May-20	Mode	Lot
82	S YUVARAJ	₹ 1,178,883	Highest Bidder	Lot-1
83	SENTHIL K	₹ 555,758	Highest Bidder	Lot-1
84	SHAFIQUE S SAYYED	₹ 435,335	Highest Bidder	Lot-1
85	SHESHRAO BALIRAM CHANDRIKAPURE	₹ 918,473	Highest Bidder	Lot-1
86	SHIVASHAKTHY S	₹ 1,594,256	Highest Bidder	Lot-1
87	SINGHA SINGHROY AND ASSOCIATES PVT LTD	₹ 24,999,522	Highest Bidder	Lot-1
88	SIVAKUMAR N	₹ 2,521,385	Highest Bidder	Lot-1
89	SIVANADIYAN G	₹ 889,107	Highest Bidder	Lot-1
90	SNEHAL BHARAT SHAH	₹ 4,830,287	Highest Bidder	Lot-1
91	SOLIPETA YADIAH	₹ 1,833,981	Highest Bidder	Lot-1
92	SUBRAMANIAN G	₹ 1,526,647	Highest Bidder	Lot-1
93	SUNDARI G	₹ 1,651,368	Highest Bidder	Lot-1
94	SURESH VELLAPPA KUTTY	₹ 6,106,028	Highest Bidder	Lot-1
95	SURFACE CHEMICALS	₹ 24,101,342	Highest Bidder	Lot-1
96	T K SANKAR	₹ 2,420,634	Highest Bidder	Lot-1
97	T M MOHANARANGAM	₹ 1,472,679	Highest Bidder	Lot-1
98	T P SUDHAKARAN	₹ 4,156,147	Highest Bidder	Lot-1
99	T PONRAJ	₹ 2,095,374	Highest Bidder	Lot-1
100	VEEARAPPACHAR GOVINDARAJU	₹ 1,997,369	Highest Bidder	Lot-1
101	VEEDHI RAJEEV	₹ 1,219,635	Highest Bidder	Lot-1
102	VENKATESAN D	₹ 1,355,134	Highest Bidder	Lot-1
103	VENKATESAN S	₹ 765,897	Highest Bidder	Lot-1
104	VIJAYALAKSHMI S	₹ 1,419,798	Highest Bidder	Lot-1
105	VIKAS CHANDRAVADAN MEHTA	₹ 513,198	Highest Bidder	Lot-1
106	VIKRAM VIJAYKUMAR CHOUBEY	₹ 17,883,323	Highest Bidder	Lot-1
107	VIMALA SHABAD	₹ 1,377,291	Highest Bidder	Lot-1
108	VINOTHKUMAR G	₹ 1,344,265	Highest Bidder	Lot-1

Sr No.	Customer Name	Total Outstanding as on 31-May-20	Mode	Lot
109	Riyasat Towers Private Limited <i>(Formerly Known As Raheja Towers Private Limited)</i>	₹ 84.79 crores	Highest Bidder	Lot-2