

May 15, 2020

BSE Limited

P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E) Mumbai – 400 051

Dear Sir/Madam,

Re: SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020

Sub: Statement of Deviation or Variation

Please find attached herewith Annexure A (Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, if any) pursuant to the SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECL Finance Limited

Deepak Mittal
Managing Director & CEO

Encl. as above



ANNEXURE 1

Statement of Deviation or Variation				
Name of listed entity	ECL Finance Limited			
Mode of Fund Raising	Public Issues / Private Placements			
Type of instrument	Non-Convertible Debentures			
Date of Raising Funds (for half year ended March 31, 2020)	Annexure A			
Amount Raised (for half year ended March 31, 2020)	Annexure A			
Report filed for half year ended	March 31, 2020			
Is there a Deviation / Variation in use of funds raised ?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No			
If yes, details of the approval so required?	-			
Date of approval	-			
Explanation for the Deviation / Variation	-			
Comments of the audit committee after review	-			
Comments of the auditors, if any	-			
Objects for which funds have been raised and where there has been a deviation, in the following table	-			
Original Object	Modified Object, if any			
		Original Allocation	Modified allocation, if any	Funds Utilised
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) <i>Deviation in the amount of funds actually utilized as against what was originally disclosed.</i>	-	-	-	-
<p>Name of Signatory: Deepak Mittal Designation: Managing Director & CEO</p>				



ANNEXURE A

Sr. No	Date of Raising Funds	Amount Raised	Mode of Fund raising (Public issue/Private Placement)
1	23 May 2019	Rs. 2,719,146,000	Public issue
2	28 November 2019	Rs. 4,606,801,000	Public issue
3	2 January, 2020	Rs. 1,00,00,000	Private placement