THIS IS THE LOWEST LEVEL IN SIX MONTHS

China's factory activity decline deepens in Dec

The official manufacturing PMI declined to 49, the NBS said.

BLOOMBERG December 31

CHINA'S FACTORY ACTIVITY shrank in December to the lowest level in six months, fuelling expectations the government may have to act soon to add impetus to the economy.

The official manufacturing purchasing managers index (PMI) declined to 49, the National Bureau of Statistics (NBS) said in a statement on Sunday. That was weaker than the median forecast of 49.6 by economists in a Bloomberg survey, and matched the reading seen in June.

A gauge of non-manufacturing activity rose to 50.4 from 50.2 in November, boosted by expansion in the construction sector as government-led infrastructure investment accelerated in recent months. Services activity, however, remained in contraction with an underlying measure staying at 49.3.

Any reading above the 50 mark suggests an expansion from the previous month, while a figure below that denotes contraction.

The PMI figures provided more signs of weakness in China's economic recovery in the final months of the year. They are also likely to add pressure on fiscal and mone-

JACOB GRONHOLT-

Copenhagen/Dubai,

IRANIAN-BACKED HOUTHI

MILITANTS attacked a Maersk

container vessel with missiles

and small boats, prompting

the company to pause all sail-

ing through the Red Sea for 48

hours, Maersk said on Sunday.

Hangzhou crew was safe and

there was no indication of fire

onboard the vessel, which was

fully manoeuvrable and con-

tinued its journey north to Port

Houthi militants in Yemen, who

have been targetting vessels in

The Red Sea to show their sup-

port for Palestinian Islamist

group Hamas fighting Israel in

Gaza. The attacks have dis-

rupted world trade, with major

shipping companies taking the

longer and costlier route

around the Africa's Cape of

Good Hope rather than through

Canal, which handles about

12% of global trade and vital for

the movement of goods

launched Operation Prosper-

ity Guardian on December 19,

saying more than 20 coun-

tries had agreed to participate

in the efforts to safeguard

ships in Red Sea waters near

Yemen. In response, Maersk

between Asia and Europe.

The United

The Red Sea is the entry

point for ships using the Suez mit to the coalition, with

States

the Suez Canal.

The attack was the latest by

Suez, Maersk said.

The crew of the Maersk

PEDERSEN &

December 31

AHMED ELIMAM

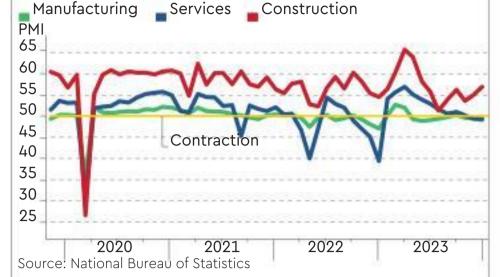
Maersk pauses

Red Sea again

sailings through

FACTORY ACTIVITY IN LAST SIX MONTHS

Services sector shrinks for the second straight month amid cold weather



Xi pledges to strengthen economic recovery

PRESIDENT XI JINPING said on Sunday that China will consolidate and enhance the positive trend of its economic recovery in 2024, and sustain long-term economic development with deeper reforms.

In a televised speech to mark the New Year, Xi said China would deepen reforms to shore up confidence in the economy. Xi said China will

policymakers to act may cut rates in early January," urgently, after leaders vowed he said. to maintain a pro-growth

"The weaker-thanexpected PMI data showed growth momentum has declined further amid a low season and the cold weather." said Xing Zhaopeng, a senior strategist at Australia & New Zealand Banking Group.

stance in 2024.

"We can't rule out the possibility that the central bank

HOUTHI SCARE

■ The crew of the

Maersk Hangzhou

crew was safe and

onboard the vessel

disrupted, with major

shipping firms taking

the longer & costlier

route around Africa's

Cape of Good Hope

than the Suez Canal

said on December 24 it would

resume sailings through the

Red Sea. However, attacks

have continued and US allies

have proven reluctant to com-

nearly half not declaring their

major cargo shippers, said on

Sunday it would delay all tran-

sits through the area

for 48 hours, after the Maersk

Hangzhou was struck by

amissile at around 1730 GMT

on Saturday 55 nautical

miles southwest of Al Hodei-

-REUTERS

Maersk, one of the world's

presence publicly.

dah, Yemen.

indication of fire

■ World trade is

there was no

nomic vitality, and make greater efforts to promote education." -REUTERS

"consolidate and enhance the

positive trend of economic

recovery, and achieve stable

and long-term economic

development," Xi said. "We

deepen reform and opening

up, further boost confidence

in development, enhance eco-

comprehensively

NBS analyst Zhao Qinghe said in a separate statement that "falling overseas orders coupled with insufficient effective domestic demand" was the biggest trouble reported by some companies in the official PMI survey.

The textile and non-metal mineral product sectors were unable to make use of their full capacity due to subdued

Singapore's economy avoids recession

KARTHIKEYAN SUNDARAM December 31

SINGAPORE'S ECONOMY **AVOIDED** a recession in 2023 as Prime Minister Lee Hsien Loong warned of a "troubled" international environment that will weigh on growth and security. Gross domestic product (GDP) expanded 1.2%, Lee said in his New Year's message, compared with the trade ministry's forecast in November for an expansion of around 1%.

For 2024, he reiterated an official projection for growth of 1% to 3%. Lee called 2023 a "challenging year" where tensions between the US and China remain and the war in Ukraine is at a "strategic stalemate

sion and anger" over the human suffering in the Israel-Hamas

must expect the external environment to be less favorable to our security and prosperity," Lee said. "Geopolitical uncertainties will continue weighing

Lee, 71, has served as prime minister since 2004 and plans to hand over the reins to his deputy Lawrence Wong in 2024. In what is likely to be his final New Year's message, he urged Singaporeans to extend their full support to the new leadership.

"This is not the first time we are having a leadership transition," he said. —BLOOMBERG

He pointed to global "revul-

in 2023

with no resolution in sight."

"For some years to come, we on the global economy."

North Korea to launch new satellites

NORTH KOREA VOWED to launch three new spy satellites, build military drones, and boost its nuclear arsenal in 2024 as leader Kim Jong Un said U.S. policy is making war inevitable, state media

reported on Sunday. Kim lashed out at Washington in lengthy remarks wrapping up five days of ruling party meetings that set economic, military and foreign policy goals for the coming year.

"Because of reckless moves by the enemies to invade us, it is a fait accompli that a war can break out at any time on the Korean peninsula," he said, according to state news agency KCNA.

He ordered the military to prepare to "pacify the entire territory of South Korea," including with nuclear bombs if necessary, in response to any attack.

Kim's speech comes ahead of a year that will see pivotal elections in both South Korea and the United States.

Experts predict North Korea will maintain a campaign of military pressure for leverage around the U.S. presidential elections in November, which could see the return of former President Donald

Trump, who traded in both threats and historic diplomacy with Kim.

"Pyongyang might be waiting out the US presidential election to see what its provocations can buy it with the next administration," said Leif-Eric Easley, professor of international studies at Ewha Womans University in Seoul.

President Joe Biden's administration says it is open to talks, but it imposed new sanctions as North Korea pushed ahead with more missile tests banned under United Nations' sanctions.

—REUTERS

NEW YEAR'S EVE BASH



Sydney, on Sunday.

Saurashtra Gramin Bank Head Office: Wing - 2, 1st Floor, LIC Jeevan Prakash Building, Mahila College Circle, Tagore Road, Rajkot - 360 001. E-mail: sgbfi@sgbrrb.org . Web: www.sgbrrb.org **Empanelment of Corporate Business Correspondents for**

Financial Inclusion by providing Banking services through Kiosk Interested Firms/ Companies need to submit their Application with necessary documents in hard copy to address given in website on or before 22.01.2024 up to 5.00 PM. Details regarding engagement process are uploaded on our Website www.sgbrrb.org. Any amendment/change in whole selection process will be published on Bank's Website only.

Date: 01.01.2024, Place: Rajkot

demand, Zhao added.

shrinking imports.

home appliances.

Weak demand and sluggish

confidence has also been

reflected in deepening con-

sumer price deflation and

The worst property downturn in modern China is

expected to persist, which

will further curb demand for goods from furniture to

A sub-index for factories'

new orders fell to 48.7 as

demand weakened, while a

gauge measuring new export

sectors, a gauge of construc-

tion activity climbed to

56.9 from 55 in November,

according to the NBS.

For non-manufacturing

-BLOOMBERG

orders contracted to 45.8.

Sd/-, Chairman

NOTICE **ECL Finance Limited** CIN: U65990MH2005PLC154854

Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai - 400 070 SALE OF SECURITY RECEIPTS

ECL Finance Limited invites Expression of Interest from interested Investors for the proposed sale of certain Security Receipts. The sale shall be on "As is where is and what is where is" basis and "Without recourse basis". Eligible prospective investors are requested to intimate their willingness to participate by way of an "Expression of Interest" Kindly refer to the Company's website - https://eclfinance.edelweissfin.com/ for the list of Security Receipts and the detailed terms and conditions for sale. For ECL Finance Limited

> Sd/-Authorized Signatory Tel: 022 - 43428511

Mumbai, January 01, 2024

respect of the said immovable properties.

PUBLIC NOTICE TAKE NOTICE that the parties in the Schedule mentioned hereinbelow is

intending to mortgage the immovable properties described in the Schedule mentioned hereinbelow held on lease and owned by them respectively, in favor of our client, Bank of Baroda, SME LF, Mumbai Metro Central Region, Ground Floor, 3, Walchand Hirachand Marg, Ballard Pier, Mumbai-400001 as a security to secure the amounts due under credit facilities granted/to be granted by our client i.e. Bank of Baroda, SME LF, Mumbai Metro Central Region, Ground Floor, 3, Walchand Hirachand Marg, Ballard Pier, Mumbai-400001 to M/s. Nishkala Healthcare Private Limited. We have been assigned with the work of verification of marketability of title of the parties as mentioned in the Schedule hereinbelow in

Any person or persons including inter alia any individual, HUF, company, bank, financial institution, non-banking financial institution, trust, partnership firm, limited liability partnership, association of persons or body of individuals whether incorporated or not, lenders, creditors and/or authority having any claim/s objection/s or right/s in respect of the said property by way of sale, transfer, exchange, lease, sub-lease, assignment, mortgage, charge, lien, inheritance, bequest, succession, gift, maintenance, easement, trust, tenancy, sub-tenancy, leave and license care-taker basis, occupation, possession, family arrangement, settlement, decree or order or judgement of any court of law or quasi-judicial authority, order passed by any tribunal/authority, award passed by arbitrator, contracts/agreements, development rights, partnership, share, pledge encumbrance, lis pendens, reservation, agreement for sale, power of attorney memorandum of understanding, letter of intent/ heads of terms, FSI consumption, development potential, right of first refusal, pre-emption and/or any liability and/or any commitment and/or any writing and/or arrangement howsoever or otherwise is/are hereby required to inform within 15 (fifteen) days from the date of publication of this notice of his/her/their such claim/s, right/s or objection/s, if any, with all supporting documents to the undersigned at the postal address and at the email address mentioned below, failing which we shall proceed further in issuing title clearance certificate in respect of the said property and that the transaction of creation of mortgage on the said property in favor of our client shall be completed without reference to such claim/s, objection/s and/or right/s, if any, of such person or persons and that

shall be treated as waived and not binding on our client. THE SCHEDULE ABOVE REFERRED TO:

any such claim/s, objection/s and/or right/s, if any, of such person or persons

1. On Lease: Suasth Health Care Foundation (originally incorporated with the name Aermid Health Care (India) Private Limited), incorporated under the provisions of the Companies Act, 1956 bearing CIN No. U85100WB2008PLC130971 having its registered office at Plot No. X-1, 2 & 3, Block - EP Sector - V, Salt Lake City, Kolkata West Bengal - 700091, India -

All the piece or parcel of land known as Plot No. 1 in Sector No. 20 of Kalamboli, Navi Mumbai containing by admeasurement 15999.91 or thereabouts and bounded as follows that is to say:

On or towards the North by: 30.00 MTS Wide Link Road On or towards the South by: 15.00 MTS Wide Road

On or towards the East by : 20.00 MTS Wide Road

On or towards the West by : Plot No. 5

2. On Ownership: Ms. Mrunal Amarnath Rajurkar having its residence at Devashish, Shivajinagar, Nanded-431602, Maharashtra-

All that the residential flat No. 501 – C admeasuring 863 Sq. feet carpet area (equivalent to 96.25 sq. mtr. Built up area) on 5th Floor of the building known as 'Sukhada – C' consisting of ground plus seven upper floors constructed in the year in/or about 2005 of Sukhada Co-operative Housing Society Ltd., situate at Plot No. 65 & 65-A at Sir Pochkhanwala Road, Worli, Mumbai – 400030, vide C.S. No. 786 and 1/786 in the Registration District Mumbai of Worli Division in "G" (South) Municipal Ward.

Dated this 1st day of January 2024.

Kochhar &Co. 202, Vios Tower, New Cuff Parade, Sewri Chembur Road, Wadala (East), Mumbai - 400037, Maharashtra, India legal@mumbai.kochhar.com

INFINITY

Co Borrowers/

No.

Infinity Fincorp **Solutions Private Limited**

Registered Office at : A-507, Level 5 of the Building A, 215-Atrium, 151, Andheri Kural Road, Chakala Andheri (East)

Securitisation Notice under S. 13(2) of SARFAESI Act, 2002

Infinity Fincorp Solutions Private Limited (hereinafter referred to as "IFSPL") acting through Authorized Officer, hereby serve subject notice as hereunder Infinity Fincorp Solutions Private Limited. had advanced the Loan facility on request and representation made by the following customers for an amount more particularly mentioned hereunder and as per the terms of the agreement the property against which the loan were availed were secured by way of equitable mortgage

Name of the Borrower/Co-Borrower/Guarantor, Loan **Date and Amount of Description of property Account No & NPA Date** Demand Notice 13(2) All that piece and parcel of the Flat No.38, situated 1.Anuradha Yogesh Mhaske 21/12/2023 At- S No.180, Laxmi Kamal Park, Flat No.38, Pune, Sangola, on Fourth Floor, known as Laxmi Kamal Park PHASE-Rs. 20,01,000/constructed at CTS No.180 (Old S. No.152) Hissa (Rupees Twenty Lakhs Also At :- 38, Laxmi Kamal Park, Saswad Road, Hadapsar, No.16 A, Fursungi, Pune admeasuring about 31.22 One Thousand Only) Near Power House, Fursungi, Pune, Maharashtra-412308. Sq.Mts ie 336 Sq.Fts. within the municipa with future interest 2.Yogesh Baburao Mhaske At- S No.180, Laxmi Kamal Park, corporation of Pune belonging to Anuradha Yogesh thereon as per Flat No.38, Pune, Sangola, Solapur-412308, Maharashtra. Mhaske. Boundaries as: - On or Towards North- By agreement from property of Mr. Eknath Harpale, On or Towards Also At: - 38, Laxmi Kamal Park, Sr No.180, Behind Power 20/12/2023 till date of House, Fursungi, Pune, Maharashtra-412308. South- By Property of M/s Nirmiti Enterprises. On or repayment of the dues Loan Account No: INPUNLR0001897 Towards East- By remaining Property, On or Towards NPA Date: 10/01/2023 West- By property of M/s Nirmiti Enterprises

As per the terms and conditions of the agreement, you the above-mentioned Borrowers were required to keep the loan account regularised by payment of the equated monthly instalments as and when the same became due. However, the operation and the conduct of the accounts in respect of the abovementioned loan facility have become irregular and thus Infinity Fincorp Solutions Private Limited was constrained to classify your account as NPA as per RBI procedure.

Now IFSPL calls upon you under the powers conferred in terms of Sec 13(2) of the SARFAESI Act, 2002 to repay the total amoun outstanding/s within a period of 60 days from the date hereof together with interest thereon and other costs involved in the transactions. On your failure, IFSPL shall be constrained to take recourse of relevant of the provisions of the said Act, against all or any one or more of the secured assets, entirely at your risk as to costs and consequences thereof. In terms of the provisions of S. 13 (13) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or

otherwise (other than in the ordinary course of your business), any of the secured assets as referred to in this notice without prior The Notice sent through RPAD were not served, hence the copy of the same is affixed to his house and published in the paper.

Place : Pune À/o:- (Kamleshkumar Shah

Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India Branch Office: Shop No. 301, 302, 303, 3rd floor, Next Level Mall, In front of Hotel Grand Mehfill Camp Road, Amravati- 444601 See proviso to rule 8(6)] Notice for sale of immovable assets

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial

Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest

where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder; Amount Reserve Date and Sr. Name of Borrower (s)/ Details of the Date & Secured asset(s) Time of

Time of

	Guarantors/ Legal Heirs. Loan Account No.	encumbrances, if any		Money Deposit	Property Inspection	Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Praveen Trimbakrao Yerpude (Borrower) Suman Trimbakrao Yerpude (Co-Borrower) Loan Account No. NHAMI00001274617 &	Plot No.15/2/9 Nirmala Apartment Jijau Nagar Camp University Road Amravati Survey No.13 Flat No.301 Amravati Maharashtra 444601.	Rs. 2,65,776/- December 15, 2023	Rs. 17,66, 057/- Rs. 1,76,610/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM
	NHAMI00001274616	management and the	- 1499 s	310 8		
2.	Ajaykumar Ganeshkumar Agrawal (Borrower) Sarladevi Ganeshkumar Agrawal (Co-Borrower) Ganeshkumar Sitaram Agrawal (Co-Borrower) Loan Account No. NHAMI00001278928 & LHAMI00001355421 & NHAMI00001271141	Plot No.17 Part Saikrupa Multispecality Dental Hospital Shri Niwas Marg Tilak Chowk Mouza Paratwada Tq Achalpur Nazul Sheet No 19 D Amravati- 444805	Rs. 2,80,87, 559/- December 15, 2023	Rs. 1,44,74, 777/- Rs. 14,47, 480/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM
3.	Gajanan Kisanji Parteti (Borrower) Sunanda Gajanan Parteti (Co-Borrower) Loan Account No. LHAMI00001390193 & LHAMI00001390192	At Shriram Vrunda Bhag 1 Insside Changapur Gate Near Rly Crossing Walgaon Road Changapur Amravati Mouje Changapur Pragane Nandgaon Peth Sr No 24-1- A And 24-1-B Amravati Maharashtra 444604.	Rs. 14,07,056/- December 15, 2023	Rs. 10,73, 111/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM
				Rs. 1,07,320/-		
4.	Atul Krushnarao Sundarkar (Borrower) Shweta Atul Sundarkar (Co-Borrower) Loan Account No. NHAMI00001249726	Shop No.136 Wing B4Bhumapan No.134 142 Mouje Borgaon Pragane Nandgaon Peth Dreamzland Business Park Amravati Nagpur Road Dist Amravati Gut No.134 142 Gutno87 140 138 88 133 Fs 38/142/138/1A38/239/139/3 And135 Amravati- 444606	Rs. 10,88,198/- December 15, 2023	Rs. 6,81, 135/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM
				Rs. 68,120/-		
5.	Pradhnyakar Haridas Bhalekar (Borrower) Mamata Govindrao Wankhade (Co-Borrower) Loan Account No.	Plot No.37 Dr Panjabrao Deshmukh Colony Sahakari Gruh Nirman Sanstha Ltd Mouja Navsari Pragane Nandgaon Peth	Rs. 93,66,526/- December 15, 2023	Rs. 91,76, 438/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM
				Rs. 9,17,650/-		

The online auction will be conducted on website (URL Link- https://BestAuctionDeal.com) of our auction agency Globe Tech. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till January 18, 2024 before 05:00 PM else these secured assets will be sold as per above schedule The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer

Field Survey No.45/3

Amravati- 444603.

Column E) at ICICI Home Finance Company Limited, Shop No. 301, 302, 303, 3rd floor, Next Level Mall, In front of Hotel Grand Mehfill, Camp Road, Amravati- 444601 on or before January 18, 2024 before 04:00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at ICICI Home Finance Company Limited, Shop No. 301, 302, 303, 3rd floor, Next Level Mall, In front of Hotel Grand Mehfill, Camp Road, Amravati- 444601 on or before January 18, 2024 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favorof "ICICI Home Finance Company Ltd.- Auction" payable at Amravati. For any further clarifications with regards to inspection, terms and conditions of the auction or submission of

tenders, kindly contact ICICI Home Finance Company Limited on 9920807300 or our Sales & Marketing Partner NexXen Solutions Private Limited.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit https://www.icicihfc.com/

Date: January 01, 2024 **Authorized Officer** ICICI Home Finance Company Limited Place : Amravati



LHAMI00001277332

