

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

(Modification/Amendment I)

In continuation of paper publication of Sale of Stressed Financial Asset published on 17<sup>th</sup> October 2023 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 1**) on our website (https://www.eclfinance.edelweissfin.com) on 26<sup>th</sup> October 2023 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

As per request from few ARCs, ECLFL has decided to modify the schedule of sale process as mentioned below. This modification should be read along with the notification dated 26<sup>th</sup> October 2023.

Save and except the above modification, all other terms and conditions of the sale notification dated 26<sup>th</sup> October 2023 shall remain unchanged.

For ECL Finance Limited		
Sd/-		
(Authorized Signatory)		

## **SCHEDULE**

Sr. No.	Activity	Date & Time	
1	Paper Publication of Sale of Stressed Financial Assets	17 <sup>th</sup> October, 2023	
2	Last date of submission for EOI & Execution of NDA	06 <sup>th</sup> November, 2023	
3 Openin	Opening of Data Room	26 <sup>th</sup> October,2023 to 17 <sup>th</sup> November, 2023	
	Opening of Data Room	(Both days inclusive)	
4 Resolution	Resolution of Queries	26 <sup>th</sup> October,2023 to 17 <sup>th</sup> November, 2023	
	Resolution of Queries	(Both days inclusive)	
5	Intimation of Reserve Price	10 <sup>th</sup> November, 2023	
	Providing information regarding names and details of		
6	Authorized Officials to whom bids are to be	10 <sup>th</sup> November, 2023	
	submitted		
7	Submission of bids	17 <sup>th</sup> November, 2023 before 5 PM	
8	Date of Opening Bids and Communication to the	17 <sup>th</sup> November, 2023 after 6 PM	
°	Successful Bidders		
9	Date of Payment & Documentation	17 <sup>th</sup> November, 2023 to 22 <sup>nd</sup> November, 2023	