

June 23, 2023

**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandha- Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.**

Madam/Dear Sir,

This is to inform that ICRA Limited ("ICRA") vide its letter dated June 22, 2023, has reaffirmed, /withdrawn the ratings assigned to various instruments of the Company. The summary of the said rating actions is enclosed herewith in the **Annexure 1**.

You are requested to take the same on record.

Thanking you,

For ECL Finance Limited



**Kashmira Mathew**  
**Head - Governance and Compliance (Company Secretary)**

CC to:

**Beacon Trusteeship Limited**  
4C&D, Siddhivinayak  
Chambers, Gandhi Nagar,  
Opp. MIG Cricket Club Bandra  
(East),  
Mumbai- 400 051

**SBICAP Trustee Company  
Limited**  
6<sup>th</sup> Floor, Apeejay House, 3,  
Dinshaw Wachha Road,  
Churchgate,  
Mumbai - 400 020.

**Axis Trustee Services  
Limited**  
The Ruby, 2<sup>nd</sup> Floor, SW,  
Senapati Bapat Marg, Dadar  
West,  
Mumbai - 400 028.

**ECL Finance Limited**

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : 5th Floor, Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

Email : [assistance@ecf.com](mailto:assistance@ecf.com) Web : <https://ecf.finance.edelweissfin.com>

### Annexure 1

#### Summary of rating action

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term/short-term fund-based bank lines	12,854.50	12,854.50	[ICRA]A+ (Stable)/[ICRA]A1; reaffirmed
Retail non-convertible debenture programme	1,390.30	1,390.30	[ICRA]A+ (Stable); reaffirmed
Long-term principal protected market linked debenture programme (unsecured and subordinated)	120.11	120.11	PP-MLD[ICRA]A+ (Stable); reaffirmed
Non-convertible debenture programme	2,288.57	2,288.57	[ICRA]A+ (Stable); reaffirmed
Subordinated debt programme	690	690	[ICRA]A+ (Stable); reaffirmed
Retail non-convertible debenture programme	8.58	-	[ICRA]A+ (Stable); reaffirmed and withdrawn
Long-term principal protected market linked debenture programme	24.12	-	PP-MLD[ICRA]A+ (Stable); reaffirmed and withdrawn
Long-term/short-term fund-based bank lines	3,500.00	-	[ICRA]A+ (Stable)/[ICRA]A1; reaffirmed and withdrawn
<b>Total</b>	<b>20,876.18</b>	<b>17,343.48</b>	

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