

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment II)

In continuation of paper publication of Sale of Stressed Financial Asset published on 05th September 2023 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 1**) on our website (https://www.eclfinance.edelweissfin.com) on 14th September 2023 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

As per request from few ARCs, ECLFL has decided to modify the schedule of sale process as mentioned below. This modification should be read along with the notification dated 14th September 2023 & 21st September 2023.

Save and except the above modification, all other terms and conditions of the sale notification dated 14th September 2023 shall remain unchanged.

For ECL Finance Limited		
Sd/-		
(Authorized Signatory)		

SCHEDULE

Sr. No.	Activity	Date & Time		
1	Paper Publication of Sale of Stressed Financial Assets	05 th September, 2023		
2	Last date of submission for EOI & Execution of NDA	25 th September, 2023		
3	Opening of Data Room	14 th September,2023 to 2 nd October, 2023 (Both days inclusive)		
4	Resolution of Queries	14 th September,2023 to 2 nd October, 2023 (Both days inclusive)		
5	Intimation of Reserve Price	27 th September, 2023		
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	27 th September, 2023		
7	Submission of bids	03 rd October, 2023 before 6 PM		
8	Date of Opening Bids and Communication to the Successful Bidders	04 th October, 2023 after 10 AM		
9	Date of Payment & Documentation	04 th October, 2023 to 09 th October, 2023		