



Edelweiss
Ideas create, values protect

ECL
Finance Ltd.

September 22, 2022

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandha- Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: Update on Reg 51 of SEBI LODR

Dear Sir/Madam,

This is to inform you that Mr. P.N. Venkatachalam, Independent Director of the Company ceased to be a Director of the Board w.e.f. September 16, 2022, pursuant to completion of his second and final term.

Further, we wish to inform you that the 17th Annual General Meeting ("AGM") of the Company was held on Friday, September 16, 2022, at 4.00 p.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder. Accordingly, pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III -Part B of the Listing Regulations, please find enclosed revised proceedings of the AGM of the Company. Kindly take the same on record.

Thanking You,

For ECL Finance Limited

Kashmira Mathew

Head - Governance & Compliance & Company Secretary

Encl: a/a

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>

Proceedings of the Annual General Meeting

The 17th Annual General Meeting ('AGM') of ECL Finance Limited ('the Company') was held on Friday, September 16, 2022, at 4.00 p.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098.

Mr. Biswamohan Mahapatra attended the meeting in the capacity of Independent Director, Chairperson of the Nomination and Remuneration Committee (NRC) and Member of the Audit Committee authorized by the Chairperson of the Audit Committee. Further, Mr. S. Ranganathan attended the meeting in the capacity of Director and member of the Stakeholders Relationship Committee.

Further, in the absence of the Chairperson of the Company, the Directors present at the AGM appointed Mr. S. Ranganathan, Managing Director of the Company as the Chairperson of the Meeting.

The Chairperson then introduced to the members, the Directors present at the meeting and thereafter informed the name of the Directors who could not attend the meeting due to preoccupation.

The Chairperson declared that 7 Members representing the 2,13,82,67,649 Equity Shares constituting 99.99% of the paid-up share capital of the Company were present at the meeting. Accordingly, it was ascertained that the requisite quorum was present for the Meeting.

The partners of M/s. V.C Shah & Co. and M/s Chetan T Shah & Co., Joint Statutory Auditors also attended the meeting. The Secretarial Auditor of the Company had expressed their inability to attend the AGM.

The Notice convening the AGM was taken as read.

The Chairperson then provided general instructions to the members present, regarding participation and voting at the Meeting.

Thereafter, following items of business, as per the AGM Notice dated July 28, 2022 (Emailed on August 25, 2022), were transacted at the meeting:

Sr. No.	Particulars of Resolution
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board and the Auditors thereon.
2.	Appointment of Director in place of Mr. Venkatchalam Ramaswamy (DIN: 00008509), who retires by rotation and, being eligible, offers himself for re-appointment.
3.	Appointment of Director in place of Mr. S. Ranganathan (DIN: 00125493), who retires by rotation and, being eligible, offers himself for re-appointment.
4.	Appointment of M/s. V.C. Shah & Co. (Firm Registration No. FRN: 109818W), Chartered Accountants, as the Joint Statutory Auditor of the Company to hold office for a period of 2 (Two) consecutive Financial Years, from the conclusion

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai - 400070 ☎ +91 22 4272 2200

<https://eclfinance.edelweissfin.com>



	of the 17th Annual General Meeting of the Company until the conclusion of the 19th Annual General Meeting of the Company and to authorize the Board of Directors (including Audit Committee of the Board) of the Company to fix their remuneration.
5.	Issue of Non-Convertible Debentures.
6.	Re-appointment of Mr. Biswamohan Mahapatra as an Independent Director of the Company for the second term.
7.	Appointment of Mr. Shiva Kumar as an Independent Director of the Company (First Term).
8.	Approval of Material Related Party Transactions with Allium Finance Private Limited.
9.	Approval of Material Related Party Transactions with Edelweiss Asset Reconstruction Company Limited.
10.	Approval of Material Related Party Transactions with Edelweiss Broking Limited.
11.	Approval of Material Related Party Transactions with Ecap Equities Limited.
12.	Approval of Material Related Party Transactions with Edel Finance Company Limited.
13.	Approval of Material Related Party Transactions with Edelweiss Finance and Investments Limited.
14.	Approval of Material Related Party Transactions with Edelweiss Financial Services Limited.
15.	Approval of Material Related Party Transactions with Edelweiss Housing Finance Limited.
16.	Approval of Material Related Party Transactions with Edel Land Limited.
17.	Approval of Material Related Party Transactions with Edelweiss Rural and Corporate Services Limited.
18.	Approval of Material Related Party Transactions with Edelweiss Retail Finance Limited.
19.	Approval of Material Related Party Transactions with Edelweiss Securities Limited.
20.	Approval of Material Related Party Transactions with Edelweiss Tokio Life Insurance Company Limited.

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>

21.	Approval of Material Related Party Transactions with All Other Group Entities.
-----	--

The Chairperson then concluded the meeting and informed the members that the resolutions as set forth in the notice were open for voting by Poll.

All members present in the AGM submitted sealed ballot papers to the Scrutinizer. Thereafter, the Chairperson informed the members that the report of the scrutinizer will be issued in due course.

The Chairperson thanked the Directors and Members for participating in the Meeting and wished everyone good health and safety in days to come.

The AGM commenced at 04.00 p.m. and concluded at 4:30 p.m.