

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment I)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://eclfinance.edelweissfin.com/>) on 9th March, 2023 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We have modified the list of Asset for Sale to include additional accounts vide Annexure II hereinbelow.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

We hereby modify/extend the date of submission for EOI & Execution of NDA rest schedule of sale process shall remain unchanged as under:

This modification should be read along with the notification dated 9th March, 2023.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd/-

For ECL Finance Limited

Date: 16th March, 2023.

Revised Schedule of Sale Process

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	8 th March, 2023
2	Last date of submission for EOI & Execution of NDA	17 th March, 2023
3	Opening of Data Room	8 th March 2023 to 27 th March 2023 (Both days inclusive)
4	Resolution of Queries	8 th March 2023 to 27 th March 2023 (Both days inclusive)
5	Intimation of Reserve Price	20 th March, 2023
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	20 th March, 2023
7	Submission of bids	27 th March 2023 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	28 th March 2023 by 7.00 pm.
9	Date of Payment	29 th March 2023

For ECL Finance Limited

Sd/-

Authorized Signatory

ANNEXURE-II

Sr.No.	NAME	POS	Lots	Mode
1	VILAS BANDOBA REWALE	₹ 18012412	Lot 2	Highest Bidder
2	VILAS BANDOBA REWALE	₹ 196467388	Lot 2	Highest Bidder
3	KIRAN SUKHDEO SUPEKAR	₹ 29963304	Lot 2	Highest Bidder

For ECL Finance Limited

Sd/-

Authorized Signatory