

January 20, 2023

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited
Listing Department Exchange Plaza, 5th
Floor, Plot no. C/1, G- Block, Bandra-Kurla
Complex, Mumbai - 400 051.

Sub: Proceedings of Extra-Ordinary General Meeting of ECL Finance Limited

Madam / Dear Sir,

We wish to inform you that the Extra-Ordinary General Meeting ("EGM") of the Company was held today i.e. Friday, January 20, 2023, at 11.00 a.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder.

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III -Part B of the Listing Regulations, please find enclosed proceedings of the EGM of the Company. Kindly take the same on record.

Thanking You,

For ECL Finance Limited



Kashmira Mathew

Head - Governance & Compliance (Company Secretary)

Encl: a/a

Proceedings of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting ('EGM') of ECL Finance Limited ('the Company') was held on Friday, January 20, 2023, at 11.00 a.m. (IST) at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098.

Mr. Biswamohan Mahapatra attended the meeting in the capacity of Director, Chairperson of Audit Committee (AC) and Nomination and Remuneration Committee (NRC). Further Mr. S Ranganathan attended the meeting in the capacity of Director and member of the Stakeholders Relationship Committee (SRC).

The Directors present at the EGM appointed Mr. S Ranganathan, Managing Director of the Company as the Chairperson of the Meeting.

The Chairperson then introduced to the members, Directors present at the meeting.

The Chairperson declared that 5 Members representing 2,13,82,67,647 Equity Shares constituting 99% of the paid-up share capital of the Company were present at the meeting. Accordingly, it was ascertained that the requisite quorum was present for the Meeting.

The partners/representatives of M/s. V.C Shah & Co. and M/s Chetan T Shah & Co., Joint Statutory Auditors had expressed their inability to attend the EGM. Mr. Alwyn D'Souza, Partner Alwyn Jay & Co, Company Secretaries, Secretarial Auditor of the Company attended the EGM.

The Notice convening the EGM was taken as read.

The Chairperson then provided general instructions to the members present regarding participation and voting at the Meeting.

Thereafter items of business, as per the EGM Notice dated December 27, 2022, were transacted at the meeting.

The Chairperson then concluded the meeting and informed the members that the resolutions as set forth in the notice were open for voting by Poll.

Mr. Alwyn D'Souza, Scrutinizer was present at the meeting.

All members present in the EGM submitted sealed ballot in the ballot box. Thereafter, the Chairperson informed the members that the report of the scrutinizer will be issued in due course.

The Chairperson thanked the Directors and Members for participating in the Meeting and wished everyone good health and safety in days to come.

The EGM commenced at 11.00 a.m. and concluded at 11.30 a.m.