

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

(Modification/Amendment III)

In continuation of paper publication of Sale of Stressed Financial Asset published on 16<sup>th</sup> November 2022 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (Notification No. 1) on our website (https://www.eclfinance.edelweissfin.com) on 16<sup>th</sup> November 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

ECLFL has decided to modify/extend the schedule of sale process as mentioned below. This modification should be read along with the notification dated 16<sup>th</sup> November 2022 ,28<sup>th</sup> November 2022 and 16<sup>th</sup> December 2022.

Save and except the above modification, all other terms and conditions of the sale notification dated 16<sup>th</sup> November 2022 shall remain unchanged.

For ECL Finance Limited		
Sd/-		
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(Authorized Signatory)		

## **SCHEDULE**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	16 <sup>th</sup> November, 2022
2	Last date of submission for EOI & Execution of NDA	2 <sup>nd</sup> December, 2022
3	Opening of Data Room	17 <sup>th</sup> November, 2022 to 17 <sup>th</sup> December, 2022 (Both days inclusive)
4	Resolution of Queries	17 <sup>th</sup> November, 2022 to 17 <sup>th</sup> December, 2022 (Both days inclusive)
5	Intimation of Reserve Price	14 <sup>th</sup> December, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	14 <sup>th</sup> December, 2022
7	Submission of bids	23 <sup>rd</sup> December, 2022
8	Date of Opening Bids and Communication to the Successful Bidders	26 <sup>th</sup> December, 2022 after 11 am
9	Date of Payment & Documentation	27 <sup>th</sup> December, 2022 to 29 <sup>th</sup> December, 2022