

## NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (**ECLFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE - I**.
2. The Interested ARCs can conduct due diligence of these assets 8<sup>th</sup> December 2022 to 27<sup>th</sup> December 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 17<sup>th</sup> December, 2022, addressed to Authorized Officer, ECL Finance Limited, 5<sup>th</sup> Floor, Tower 3, Wing ‘B’, Kohinoor City Mall , Kohinoor City, Kiro Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id- Shobhik.Garg@eclf.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

### 7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	8 <sup>th</sup> December, 2022
2	Last date of submission for EOI & Execution of NDA	17 <sup>th</sup> December, 2022

3	Opening of Data Room	8 <sup>th</sup> December 2022 to 27 <sup>th</sup> December 2022 (Both days inclusive)
4	Resolution of Queries	8 <sup>th</sup> December 2022 to 27 <sup>th</sup> December 2022 (Both days inclusive)
5	Intimation of Reserve Price	26 <sup>th</sup> December, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	26 <sup>th</sup> December, 2022
7	Submission of bids	27 <sup>th</sup> December 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	28 <sup>th</sup> December 2022 by 7.00 pm.
9	Date of Payment	29 <sup>th</sup> December 2022 to 30 <sup>th</sup> December 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.

**ECL Finance Limited**

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>

11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name</u>: Shobhik Garg <u>Address</u>: 5th Floor, Tower 3, Wing 'B', Kohinoor City Mall , Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 <u>Phone</u>: +91 9967190170 <u>Email id</u> - Shobhik.Garg@eclf.com</p>	
--	--

For ECL Finance Limited

Sd/-

\_\_\_\_\_

Authorized Signatory

### ANNEXURE-I

Sr.No.	NAME	POS	Lots	Mode
1	RAI PUBLICATION	20476021	Lot 1 A	Highest Bidder
2	SARAVANAN A	14900014	Lot 1 A	Highest Bidder
3	SURENDRA SADASHIV SHELKE	43955886	Lot 1 A	Highest Bidder
4	SINGHA SINGHROY AND ASSOCIATES PVT LTD	24885105.03	Lot 1 A	Highest Bidder
5	REPON ENTERPRISE	1889799	Lot 1 B	Highest Bidder
6	SANJAY SHESHRAO GAIKWAD	36611475.48	Lot 1 B	Highest Bidder
7	SIDHARTHA EDUCATIONAL AND WELFARE SOCIETY	118827905	Lot 1 B	Highest Bidder
8	P SURESH	1290293	Lot 2 A	Highest Bidder
9	T THIRUMURUGAN	1568403	Lot 2 A	Highest Bidder
10	IBRAHIM YUSUF MUKADAM	6552300	Lot 2 A	Highest Bidder
11	A AROCKIARANI	10772007	Lot 2 A	Highest Bidder
12	A AROCKIARANI	10772007	Lot 2 A	Highest Bidder
13	T THIRUMURUGAN	17600599	Lot 2 A	Highest Bidder
14	T THIRUMURUGAN	17600599	Lot 2 A	Highest Bidder
15	P SURESH	18883646	Lot 2 A	Highest Bidder
16	IBRAHIM YUSUF MUKADAM	3331100	Lot 2 A	Highest Bidder
17	IBRAHIM YUSUF MUKADAM	70017062	Lot 2 A	Highest Bidder
18	A AROCKIARANI	1058911	Lot 2 A	Highest Bidder
19	X LIMITZ ADVENTURE WORLD PRIVATE LIMITED	22052501	Lot 2 A	Highest Bidder
20	X LIMITZ ADVENTURE WORLD PRIVATE LIMITED	6677440	Lot 2 A	Highest Bidder
21	MAA GANGOTRI ENTERPRISES	3681279	Lot 2 B	Highest Bidder
22	FRISCO FAB DYEING AND PRINTING PVT LTD	8458595	Lot 2 B	Highest Bidder
23	MAA GANGOTRI ENTERPRISES	948929	Lot 2 B	Highest Bidder
24	PRAKASH OILS	3098089	Lot 2 B	Highest Bidder
25	PRAKASH OILS	580629	Lot 2 B	Highest Bidder
26	JAIN INDUSTRIES	18498285	Lot 3 A	Highest Bidder
27	JAIN INDUSTRIES	18498285	Lot 3 A	Highest Bidder
28	T GOPINATH	12028150.32	Lot 3 A	Highest Bidder
29	T GOPINATH	12028150.32	Lot 3 A	Highest Bidder
30	T GOPINATH	13756317	Lot 3 A	Highest Bidder
31	T GOPINATH	13756317	Lot 3 A	Highest Bidder
32	GAGAN BUILDSCAPES LLP	32598247.01	Lot 3 A	Highest Bidder
33	GAGAN BUILDSCAPES LLP	32598247.01	Lot 3 A	Highest Bidder

For ECL Finance Limited

\_\_\_\_\_  
 Authorized Signatory

**ECL Finance Limited**

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>