

September 29, 2022

BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandha- Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: Outcome of Board Meeting - September 29, 2022

Dear Sir/Madam,

Pursuant to Regulation 51 read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on September 29, 2022, has inter-alia approved the following:

1. Appointment of Mr. Sameer Kaji as an Additional (Independent) Director;
2. Appointment of Mr. Aalok Gupta as an Additional (Independent) Director; and
3. Appointment of Mr. Phanindranath Kakarla as an Additional (Executive) Director to be designated as Deputy Managing Director, subject to RBI approval.

Kindly take the same on record.

Thanking you,

For ECL Finance Limited



 **Kashmira Mathew**
Head - Governance & Compliance (Company Secretary)