

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment I)

In continuation of paper publication of Sale of Stressed Financial Asset published on 16th November 2022 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 1**) on our website (https://www.eclfinance.edelweissfin.com) on 16th November 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

ECLFL has decided to modify/extend the schedule of sale process as mentioned below. This modification should be read along with the notification dated 16th November 2022.

Save and except the above modification, all other terms and conditions of the sale notification dated 16th November 2022 shall remain unchanged.

For ECL Finance Limited		
Sd/-		
(Authorized Signatory)		

SCHEDULE

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	16 th November, 2022
2	Last date of submission for EOI & Execution of NDA	2 nd December, 2022
3	Opening of Data Room	17 th November, 2022 to 17 th December, 2022 (Both days inclusive)
4	Resolution of Queries	17 th November, 2022 to 17 th December, 2022 (Both days inclusive)
5	Intimation of Reserve Price	14 th December, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	14 th December, 2022
7	Submission of bids	19 th December, 2022
8	Date of Opening Bids and Communication to the Successful Bidders	20 th December, 2022 after 11 am
9	Date of Payment & Documentation	21 st December, 2022 to 23 rd December, 2022