

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

(Modification/Amendment III)

In continuation of paper publication of Sale of Stressed Financial Asset published on 2<sup>nd</sup> September 2022 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (**Notification No. 1**) on our website (https://www.eclfinance.edelweissfin.com) on 5<sup>th</sup> September, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

Due to the slow progress in the due diligence and at the request of the participating ARCs, ECLFL has decided to modify/extend the schedule of sale process as mentioned below. This modification should be read along with the notification dated 5<sup>th</sup> September, 2022, 8<sup>th</sup> September, 2022 & 23<sup>rd</sup> September 2022.

Save and except the above modification, all other terms and conditions of the sale notification dated 5<sup>th</sup> September 2022 shall remain unchanged.

## **SCHEDULE**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Stressed Financial Assets	2 <sup>nd</sup> September, 2022
2	Last date of submission for EOI & Execution of NDA	14 <sup>th</sup> September, 2022
3	Opening of Data Room	5 <sup>th</sup> September, 2022 to 28 <sup>th</sup> September, 2022 (Both days inclusive)
4	Resolution of Queries	5 <sup>th</sup> September, 2022 to 28 <sup>th</sup> September, 2022 (Both days inclusive)
5	Intimation of Reserve Price	20st September, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	20st September, 2022
7	Submission of bids	29 <sup>th</sup> September, 2022 by 3 PM
8	Date of Opening Bids and Communication to the Successful Bidders	29 <sup>th</sup> September, 2022 by 5 PM
9	Date of Payment & Documentation	29 <sup>th</sup> September, 2022 to 30 <sup>th</sup> September, 2022