NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS (Modification/Amendment I)

In continuation of paper publication of Sale of Stressed Financial Asset published on 2nd June 2022 in Free Press Journal, Nav Shakti & Financial Express, ECL Finance Limited (ECLFL) issued a notification (<u>Notification No. 1</u>) on our website (https://www.eclfinance.edelweissfin.com) on 8th June, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

Due to the slow progress in the due diligence and at the request of the participating ARCs, ECLFL has decided to modify/extend the schedule of sale process as mentioned below. This modification should be read along with the notification dated 8th June, 2022.

Save and except the above modification, all other terms and conditions of the sale notification dated 8th June 2022 shall remain unchanged.

For ECL Finance Limited

Sd/-

1) wh

(Authorized Signatory)

Sr. No. Activity Date & Time 2nd June, 2022 Paper Publication of Sale of Stressed Financial Assets 1 15th June, 2022 2 Last date of submission for EOI & Execution of NDA 9th June, 2022 to 27th June, 2022 3 **Opening of Data Room** (Both days inclusive) 9th June, 2022 to 27th June, 2022 4 **Resolution of Queries** (Both days inclusive) 5 Intimation of Reserve Price 21st June, 2022 Providing information regarding names and details of Authorized 21st June, 2022 6 Officials to whom bids are to be submitted 28th June, 2022 till 5 PM Submission of bids 7 Date of Opening Bids and Communication to the Successful 28th June, 2022 8 **Bidders** 29th June, 2022 to 30th June, 2022 Date of Payment & Documentation 9

SCHEDULE