THE DEBT RECOVERY TRIl3UNAL.2
3rd Floor, Telephone Bhavan, Shahid Bhagat Singh Road, Apollo Bandar, Colaba, Mumbai 400 005
ORIGINAL APPLICATION NO.68 OF 2021

SUMMONS Exh.12

Bank of India, ...Applicant
V/s
M/s MadhuTextiles, ...Defendants

1. Whereas the above named Applicant has filed the above referred application before this Tribunal for recovery of sum together with current and further interest cost and other reliefs mentioned therein.
2. Whereas the service of Summons could not be effected in ordinary manner and whereas the Application for substituted service has been allowed by this Hon'ble Tribunal.
3. You are directed to appear before this Tribunal in person or through an advocate and file written statement /say on 24/06/2022 at 11 am and show cause where reliefs prayed should not be granted.

Take notice in case of default the application shall be heard and decided in your absence.

1.M/s Madhu Textiles,
A Proprietary firm
Through its Proprietor
Smt Madhu Haresh Rajwani,
having its Office & Factory address at
Shop No.1
Near Bk.No.521
Jaishree Krishna Market
Behind Japani Bazar,
Ulhasnagar- 421002

And also

M/s Madhu Textiles,
A Proprietary firm
Through its Proprietor
Smt Madhu Haresh Rajwani,
Shop No.209,
2nd Floor,
Shiv Shakti Complex,
Opposite Bk No.517,
Ulhasnagar-421002

2.Smt Madhu Haresh Rajwani,
Proprietor, M/s Madhu Textiles,
Bungalow No.16,
Bk No.543
Siru Chowk
Ulhasnagar-421 002

Given under my hand and seal of this tribunal on this 28th day of March 2022.

SEAL

Sd/-

NOTICE

ECL Finance Limited

CIN: U65990MH2005PLC154854
Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070

SALE OF SECURITY RECEIPTS

ECL Finance Limited invites Expression of Interest from interesting Investors for the proposed sale of certain Security Receipts. The sale shall be on **"As is where is and what is where is" basis and "Without recourse basis".** Eligible prospective investors are requested to intimate their willingness to participate by way of an **"Expression of Interest".** Kindly refer to the Company's website **https://eclfinance.edelweissfin.com/** for the list of Security Receipts and the detailed terms and conditions for sale.

For ECL Finance Limited
Sd/-Authorized Signatory
Mumbai, May 06, 2022 **Tel: 022 - 43428511**

THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH (COURT III)

PUBLIC NOTICE
(Under Sections 102 of Insolvency and Bankruptcy Code, 2016)
FOR THE ATTENTION OF THE CREDITORS OF MR. ATUL SHAMJI BHARANI

RELEVANT PARTICULARS

1.	Name of the Debtor	Mr. Atul Shamji Bharani
2.	Address of the Debtor	Sunshine plaza, Naigaum Cross Road, Dadar (East), Mumbai-400014 AND 502 B – Wing, Bldg no 79, Ekta CHS Limited Tilak Nagar, Chembur, Mumbai - 400089
3.	Insolvency commencement date in respect of the Debtor	27 April 2022 (order uploaded on 5 May 2022)
4.	Estimated date of closure of Insolvency resolution process	2 November 2022
5.	Name and registration number of the insolvency professional acting as resolution professional	Hemant. J. Mehta IBBI/IPA-001/IP-P00027/2016-17/10060
6.	Address and e-mail of the resolution professional, as registered with the Board	D-613/614, Neelkanth Business Park, Nathani Road, Opp. Railway Station Vidyavihar West, Mumbai –400086 Email – hemant@apmh.in/
7.	Address and e-mail to be used for correspondence with the resolution professional	APMH & Associates LLP, D-613/614, Neelkanth Business Park, Nathani Road, Opp. Railway Station Vidyavihar West, Mumbai – 400086 Email – hemant@apmh.in/ pgatulbharani@gmail.com
8.	Last Date for Submission of Claims	27 May 2022

Notice is hereby given that the National Company Law Tribunal, Mumbai (Court III) has ordered the commencement of the insolvency resolution process of **Mr. Atul Shamji Bharani** on **27 April, 2022.**

The Creditors of **Mr. Atul Shamji Bharani** are hereby called upon to submit their claims with proof on or before **27 May 2022** to the resolution professional at the address mentioned against entry number 7.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Date: 6 May 2022 **Hemant. J. Mehta**
Place: Mumbai **Resolution Professional IPNo.IBBI/IPA-001/IP- P00027/2016-17/10060**

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the **Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India Infoline Housing Finance Ltd.)** has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within **60 days** from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:

Name of the Borrower(s)/ Guarantor (s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Raju Mohan Dalvi, Angel Music, Mrs. Vidya Raju Dalvi (Prospect No 861130)	02 May 2022 Rs.32,09,084/- (Rupees Thirty Two Lakh Nine Thousand Eighty Four Only)	All that piece and parcel of the property being: Flat No.107, area admeasuring 45.53 Sq.Mtrs., 1st Floor, Sr No.7, H.No.1A/1B/2, Building I, "Ganga Kunj Co-op Hsg. Soc Ltd", Kalas, Haveli, Pune, 411015, Maharashtra, India.
Mr. Harish Mataprasad Nishad, Mrs. Khushi Harish Nishad (Prospect No 883422)	30 April 2022 Rs.22,05,291/- (Rupees Twenty Two Lakh Five Thousand Two Hundred Ninety One Only)	All that piece and parcel of the property being: Flat No.404, Admeasuring- 32.19 Sq.Mtrs., 4th Floor, Wing A Building Type B, Shiv Residancy Nandore, Patil Wadi, Near Gundecha Palghar East, Palghar, Maharashtra- 401404, India.
Mrs. Shobha Vivek Gaikwad, Mr. Vivek Dasarath Gaikwad, M/S Kavya Tiffin Services (Prospect No IL01142935)	30 April 2022 Rs.17,57,193/- (Rupees Seventeen Lakh Fifty Seven Thousand One Hundred Ninety Three Only)	All that piece and parcel of the property being: Flat No.405, Area Admeasuring 245 Sq.Ft. Carpet Area Floor No.4, Type A, Building No.1, Kotak Sons Kotak Royale Survey No 94/1 125/1 at Palghar, Palghar, Palghar, 401404.

If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For, further details please contact to Authorised Officer at **Branch Office:** Shop No.201,The Edge,2nd floor Behind Prakash Talkies,near ICICI Bank Palghar (W)–401404/or **Corporate Office: IIFL Tower,** Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana.

Place: Mumbai, Date: 06-05-2022 **Sd/- Authorised Officer, For IIFL Home Finance Ltd**

SBI भारतीय स्टेट बैंक State Bank of India

Wada Branch, Dist. Palghar, Maharashtra, Pin - 421 303. Tel.: 02526-654848, 271429 Email: sbi.01125@sbi.co.in

[Rule 8(1)] POSSESSION NOTICE [for Immovable Property]

Whereas, the undersigned being the Authorized Officer of the State Bank Of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand notice dated **02/02/2022** calling upon the Borrower to **Mr. Prakash Dinkar More A/c No. 30435471950 Rs. 1538258/- (Rupees Fifteen Lac Thirty Eight Thousand Two Hundred Fifty Eight only)** to repay the amount mentioned in the notice being within 60 days from the date of receipt of the said notice**.**

The Borrower having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors and the public in general that the undersigned has **taken Symbolic Possession of the property** described herein below belonging to **Mrs. Daisy Navin Gala** in exercise of powers conferred on them under section 13(4) of the said Act read with rule 9 on this **5th day of May of the year 2022.**

The Borrower/guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India for the amount of **Rs. 1538258/-** and interest and other charges thereon**.**

The Borrower's attention is invited to provisions of section 13(8) of the Act, in respect of time available, to redeem the secured assets**.**

DESCRIPTION OF THE IMMOVABLE PROPERTY :
House No. 5/413, Plot No. 42, At Post Wada, Tal. Wada, Dist. Palghar**.**

Date: 05/05/2022 **Authorized Officer,**
Place : Wada **State Bank of India**

Government of Maharashtra

Deputy Director of Co-operative Society, G/S Ward, Mumbai
6th Floor, Malhotra House, Fort, Mumbai 400-001.
Outward No. UPNI/G/S/Hearing/ 145/22
Date: 25/04/2022

To,
Chairman/Secretary,
Orchid Co-operative Housing Society Ltd,
18, B.G. Kher Road, Campa Cola Compound,
Worli, Mumbai-400 018 -------- Petitioner/Applicant
V/s
Shri Tushar P. Sanghvi and Smt Bhavna T. Sanghvi,
Flat No. 1002, Orchid Co-operative Housing Society Ltd,
18, B.G. Kher Road, Campa Cola Compound, Worli, Mumbai - 400-018
-------- Respondent/Defendant

Sub: - Maharashtra Co-op Societies Act 1960 Under Section 154 B (29) Hearing Notice.
Ref: - Orchid Co-operative Housing Society Ltd, Appeal Dated 23/01/2021 received By this Office.

We draw your attention to the above-mentioned subject.
We wish to inform you on the above-mentioned subject that the Hearing of the Appeal is fixed on 17/05/2022 in the afternoon at 3.30 PM and at the time of the Hearing you are required to be present and submit your oral/written submissions.
On the date of the Hearing if you remain absent then it shall be assumed that you do not have any say in the matter and it is brought to your notice that the said Appeal shall be disposed of.

SD/-
(Rajkumar Patil)
Deputy Director
Co-operative Society, G/S Division, Mumbai.

PUBLIC NOTICE

Take Notice that my client intends to buy the Flat & Shares from **MR. JAIDEEP JETHANAND KAMUWANI** who has represented us to be the owner of the Flat and shares described in the Schedule hereunder written.

ALL PERSONS having any claim against or in the said Flat or any part thereof and on the said shares, either by way of inheritance, mortgage, possession, sale, gift, lease, lien, charge, trust, license, maintenance, easement or otherwise howsoever are hereby required to make the same known in writing to the undersigned at his office address at **4, Ram Kunj Smruti, Ram Maruti Road Extension, Dadar (W), Mumbai – 400 028** within **14 days** from the date hereof, failing which the sale will be completed without reference to such claim or claims and the same, if any, will be considered as waived or abandoned.

SCHEDULE OF THE PROPERTY

Flat No.32 admeasuring 74.65 Sq. Ft. Carpet area on 4th Floor alongwith Parking Space in the building known as "Neel Tarang" of Hindi Sahakari Sadan Samaj Ltd., situated at Veer Savarkar Marg, Mahim, Mumbai – 400 016, situate, lying and being a plot of land bearing C.S.No. 666 of Mahim Division in the Registration District and Sub-District of Mumbai City. And total 105 fully paid up shares of Rs. 50/- each bearing distinctive numbers from 4701 to 4800 & 4801 to 4805 (both inclusive) under the share certificate No: 33 & 34 respectively, issued by the **Hindi Sahakari Sadan Samaj Ltd.**

Sd /-
Place: Mumbai **Milind B. Tembe**
Dated : 06/05/2022. **Advocate**

Bank of India
Relationship beyond banking

Mumbai Main Branch
Mumbai South Zone
Add: Bank of India Building, Ground Floor,
70/80 Mahatma Gandhi Road, Post Box No. 238, Fort, Mumbai - 400 023
Tel No. 022-22675241,22635585,22621256

E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for sale of Immovable assets under the securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank Of India (secured creditor),the Physical possession of which has been taken by the Authorized Officers of Bank Of India will be sold on "as is where is basis" ,"as is what is basis" and "whatever there is basis" for recovery of respective dues as detailed hereunder against the secured assets mortgaged/charged to Bank Of India from the respective Borrower(s) and Guarantor(s).The reserve price and the earnest money deposit is shown there against each secured asset
The sale will be done by the undersigned through e-auction platform provided hereunder..

Sr.No.	Branch	Name of the borrowers/ Guarantor and Amount outstanding	Description of the properties	Inspection date/time of the property and contact No. for Inspection	Date and time of the e-auction	Reserve price (Rs. In lakhs)	EMD of the property (Rs. In lakhs_
1	Mumbai Main	Borrower-Mr. Balu Sharavan Londhe Guarantor-Mrs. Bharati Balu Londhe O/s: Rs 31.64 lakhs +Interest+Cost of expenses/charges	Flat No. 403, 4th Floor, Building Name " Rudra Sagar Apartment", Plot No. 312, Sector-5, Village-Sanpada, Navi Mumbai- 400 075 ,District Thane, Maharashtra owned by Mr. Balu Sharavan Londhe & Mrs. Bharati Balu Londhe Built Up Area :50.21 sq Mtr.	17.05.2022 Between 1.00 pm to 3.00 pm. Tel :022-22675241, 22635585, 22621256	25.05. 2022 between 11.00 AM to 5.00 PM	20.50	2.50

Terms and Conditions of the E-auction are as under:
1. E-Auction is being held on "as is where is basis","as is what is basis" and "whatever there is basis" and will be conducted "On Line".
2. For downloading further details ,Process Compliance and Terms & Conditions ,Please visit:-
a. https://www.bankofindia.co.in,
b. Website address of our e-Auctions Service Provider-
https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
Bidders have to complete following formalities well in Advance:
Step 1: Bidder/Purchaser Registration: Bidder to register on e-Auction Platform (link given above) using his mobile number and email-id
Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).
Step 3: Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.
Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3.
Please note that Step 1 to Step 3 should be completed by bidder well in advance, before e-Auction date.
Bidder may visit https://www.ibapi.in , where "Guidelines "for bidders are available with educational videos.
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property/ies put for sale.
4. Date of Inspection will be on or before 17/05/2022 at 1.00 p.m. to 3.00pm with prior appointment with above mentioned respective branches on the contact numbers given against respective branches.
5. Bids shall be submitted through online procedure only.
6. Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
7. The Bid price to be submitted shall be above the Reserve price & bidders shall improve their further offers in multiples of Rs.50, 000/- (Rupees Fifty thousand only).
8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded.
10. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
11. Neither the Authorised Officer / Bank nor e-Auction service provider will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
12. The purchaser shall bear the applicable stamp duties/ Registration fee/ other charges, etc. and also all the statutory/ non-statutory dues, taxes, assessment charges, etc. owing to anybody.
13. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right & discretion to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
14. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
15. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Further details/enquiries if any on the terms and conditions of sale can be obtained from the respective branches on the contact numbers given.

SALE NOTICE TO BORROWERS/ GUARANTORS

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under securitization and reconstruction of financial assets and Enforcement of Security Interest Act, 2002 and the rules framed there under.You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60days.You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Sd/-
Date:06.05.2022 **Authorized Officer**
Place: Mumbai **Bank of India**

Bank of India
Relationship beyond banking

Shivajipark Branch
Mumbai South Zone
Add: Indravadan Co-Op. Hsg. Society Ltd., Ground Floor,
Padmabai Thakkar Road, Near Kohinour Mill No.3, Mumbai - 400 016
Tel No. 022-24300181, 24327370, 24327371

E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for sale of Immovable assets under the securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank Of India (secured creditor),the Physical possession of which has been taken by the Authorized Officers of Bank Of India will be sold on "as is where is basis" ,"as is what is basis" and "whatever there is basis" for recovery of respective dues as detailed hereunder against the secured assets mortgaged/chargedto Bank Of India from the respective Borrower(s) and Guarantor(s).The reserve price and the earnest money deposit is shown there against each secured asset
The sale will be done by the undersigned through e-auction platform provided hereunder.

Sr.No.	Branch	Name of the borrowers/ Guarantor and Amount outstanding	Description of the properties	Inspection date/time of the property and contact No. for Inspection	Date and time of the e-auction	Reserve price (Rs. In lakhs)	EMD of the property (Rs. In lakhs_
1	Shivaji Park	M/s Concorde Designs Pvt Ltd Director – Late Mr Anvay Madhukar Naik & Late Smt Kumud Madhukar Naik O/s: Rs 980.47 lakhs +Interest+Cost of expenses/charges	Office/Flat no 101&102 at Prathamesh CHSL, First Floor, Opp. Raja Shivaji Vidyalay, Hindu Colony, Khareghat Road, Dadar (East) Mumbai 400014 owned by M/s. Concorde Designs Pvt. Ltd. Carpet Area: 1995 sq ft.	17.05.2022 Between 1.00 pm to 3.00 pm. Tel :022-24300181, 24327370, 24327371	25.05. 2022 between 11.00 AM to 5.00 PM	490.45	49.05

Terms and Conditions of the E-auction are as under:
1. E-Auction is being held on "as is where is basis", "is as is what is basis"and"whatever there is basis" and will be conducted "On Line".
2. For downloading further details ,Process Compliance and Terms & Conditions ,Please visit:-
a. https://www.bankofindia.co.in,
b. Website address of our e-Auctions Service Provider-
https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp
Bidders have to complete following formalities well in Advance:
Step 1: Bidder/Purchaser Registration: Bidder to register on e-Auction Platform (link given above) using his mobile number and email-id.
Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).
Step 3: Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.
Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3.
Please note that Step 1 to Step 3 should be completed by bidder well in advance, before e-Auction date.
Bidder may visit https://www.ibapi.in , where "Guidelines "for bidders are available with educational videos.
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property/ies put for sale.
4. Date of Inspection will be on or before 17/05/2022 at 1.00 p.m. to 3.00pm with prior appointment with above mentioned respective branches on the contact numbers given against respective branches.
5. Bids shall be submitted through online procedure only.
6. Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
7. The Bid price to be submitted shall be above the Reserve price & bidders shall improve their further offers in multiples of Rs.50, 000/- (Rupees Fifty thousand only).
8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
9.The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded.
10.The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
11. Neither the Authorised Officer / Bank nor e-Auction service provider will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
12. The purchaser shall bear the applicable stamp duties/ Registration fee/ other charges, etc. and also all the statutory/ non-statutory dues, taxes, assessment charges, etc. owing to anybody.
13. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right & discretion to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
14. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
15. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Further details/enquiries if any on the terms and conditions of sale can be obtained from the respective branches on the contact numbers given.

SALE NOTICE TO BORROWERS/ GUARANTORS

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under securitization and reconstruction of financial assets and Enforcement of Security Interest Act, 2002 and the rules framed there under.You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60days.You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Sd/-
Date:06.05.2022 **Authorized Officer**
Place: Mumbai **Bank of India**