

April 20, 2022

BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandha- Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.

This is to inform that Acuite Ratings and Research Limited (“Acuite”) has re-affirmed the credit rating of Acuite AA-/Negative assigned to Unsecured Subordinated Perpetual Non-Convertible Debentures of Rs. 300 crores.

Further, Acuite has assigned a credit rating of AA/ Negative to Non-Convertible Debentures of Rs. 400 crores.

Further, Acuite has re-affirmed and withdrawn the credit rating of AA-/ assigned to Non-Convertible Debentures of Rs. 400 crores.

You are requested to take the same on record.

Thanking you,

For ECL Finance Limited

Kashmira Mathew
Head - Governance & Compliance

CC to:

Beacon Trusteeship Limited
4C&D, Siddhivinayak
Chambers, Gandhi Nagar,
Opp. MIG Cricket Club Bandra
(East),
Mumbai- 400 051

SBICAP Trustee Company Limited
6th Floor, Apeejay House, 3,
Dinshaw Wachha Road,
Churchgate,
Mumbai - 400 020.

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
Senapati Bapat Marg, Dadar
West,
Mumbai - 400 028.