

October 30, 2020

**BSE Limited**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (E) Mumbai – 400 051

Dear Sir/Madam,

**Re: SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020**

**Sub: Statement of Deviation or Variation**

Please find attached herewith Annexure A (Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, if any) pursuant to the SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For ECL Finance Limited**

**Deepak Mittal**  
**Managing Director &CEO**

Encl. as above

## ANNEXURE A

### Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

<b>Statement of Deviation or Variation</b>	
Name of listed entity	<b>ECL Finance Limited</b>
Mode of Fund Raising	<b>Private Placement</b>
Type of instrument	<b>Non-Convertible Debentures</b>
Date of Raising Funds during half year ended September 30, 2020	<b>29 May 2020 5 June 2020 25 June 2020 30 June 2020 3 August 2020 12 August 2020</b>
Amount Raised during half year ended September 30, 2020 (in Rs.)	<b>1800 crs</b>
Report filed for half year ended	<b>30<sup>th</sup> September 2020</b>
Is there a Deviation / Variation in use of funds raised?	<b>No</b>
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<b>No</b>
If yes, details of the approval so required?	<b>N/A</b>
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:	



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-
For ECL Finance Limited						
Deepak Mittal Managing Director &CEO						