

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS- ADDENDUM**

### **(Modification/Amendment II)**

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 28<sup>th</sup> February, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

Due to the slow progress in the due diligence of Stressed Financial assets, ECLFL has decided to modify/extend the schedule of sale process as mentioned further below.

This modification should be read along with the notification dated 28<sup>th</sup> February, 2022 and 4<sup>th</sup> March 2022

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd/-

For ECL Finance Limited Date: 17<sup>th</sup> March, 2022.

### Revised Schedule of Sale Process

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	26 <sup>th</sup> February, 2022
2	Last date of submission for EOI & Execution of NDA	9 <sup>th</sup> March, 2022
3	Opening of Data Room	4 <sup>th</sup> March, 2022 to 17 <sup>th</sup> March, 2022 (Both days inclusive)
4	Resolution of Queries	4 <sup>th</sup> March, 2022 to 17 <sup>th</sup> March, 2022 (Both days inclusive)
5	Intimation of Reserve Price	11 <sup>th</sup> March, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	11 <sup>th</sup> March, 2022
7	Submission of bids	28 <sup>th</sup> March, 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	29 <sup>th</sup> March, 2022
9	Date of Payment	29 <sup>th</sup> March, 2022 to 30 <sup>th</sup> March, 2022

**ECL Finance Limited**

Corporate Identity Number : U65990MH2005PLC154854

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<https://eclfinance.edelweissfin.com>