

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment I)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 11th March, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We have modified the list of Asset for Sale vide Annexure II hereinbelow.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

We hereby modify/extend the schedule of sale process as under:

This modification should be read along with the notification dated 11th March, 2022.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd

For ECL Finance Limited Date: 12th March, 2022

Schedule

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	11 th March, 2022
2	Last date of submission for EOI & Execution of NDA	17 th March, 2022
3	Opening of Data Room	12 th March, 2022 to 26 th March, 2022 (Both days inclusive)
4	Resolution of Queries	12 th March, 2022 to 26 th March, 2022 (Both days inclusive)
5	Intimation of Reserve Price	21 st March, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	21 st March, 2022
7	Submission of bids	28 th March, 2022 by 12 Noon
8	Date of Opening Bids and Communication to the Successful Bidders	28 th March, 2022 by 7 PM
9	Date of Payment & Documentation	29 th March, 2022 to 31 st March, 2022

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>

ANNEXURE- II

(Rupees Crores)				
Sr. No.	Borrower Name	Outstanding Dues as on February 28, 2022	Mode	Lot No.
1	SRs of EARC Trust - SC 263	50.30	Highest Bidder	3

For ECL Finance Limited

Sd/-

Authorized Signatory