

March 07, 2022

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandha- Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.**

This is to inform that CRISIL Ratings Limited (CRISIL) has re-affirmed the credit ratings assigned to the following instruments:

1. CRISIL AA-/Negative assigned to:
  - i. Total Bank loan facilities of Rs. 12,700 crores;
  - ii. Retail Bonds of Rs. 500 crores;
  - iii. Non-Convertible Debentures of Rs. 2000 crores;
  - iv. Subordinated Debt of Rs. 180 crores; and
  - v. Non-Convertible Debentures aggregating to Rs.3082.38 Crores.
2. CRISIL A1+ assigned to:
  - i. Commercial Paper Programme (IPO Financing) of Rs. 2500 crores; and
  - ii. Commercial Paper of Rs. 1000 crores.
3. CRISIL PPMLD AA- r /Negative assigned to Long Term Principal Protected Market Linked Debentures aggregating to Rs.360.61 crores.

Further, CRISIL Ratings Limited (CRISIL) has assigned a credit rating of CRISIL AA-/ Negative to Non-Convertible Debentures (NCDs) of Rs. 400 crores.

You are requested to take the same on record.

Thanking you,

**For ECL Finance Limited**

**Kashmira Mathew**

**Head - Governance & Compliance**

CC to:

**Beacon Trusteeship Limited**  
4C&D, Siddhivinayak  
Chambers, Gandhi Nagar,  
Opp. MIG Cricket Club Bandra  
(East),  
Mumbai- 400 051

**SBICAP Trustee Company Limited**  
6<sup>th</sup> Floor, Apeejay House, 3,  
Dinshaw Wachha Road,  
Churchgate,  
Mumbai - 400 020.

**Axis Trustee Services Limited**  
The Ruby, 2<sup>nd</sup> Floor, SW,  
Senapati Bapat Marg, Dadar  
West,  
Mumbai - 400 028.

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla (W), Mumbai - 400070 ©+91 22 4272 2200

<https://eclfinance.edelweissfin.com>