

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment I)

We, ECL Finance Limited (ECLFL) issued a notification on our website (<https://www.eclfinance.edelweissfin.com>) on 28th February, 2022 for sale of certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We have modified the list of Asset for Sale vide Annexure II hereinbelow.

"This process for Sale of stressed financial asset will be subject to RBI guidelines".

We hereby modify/extend the schedule of sale process as under:

This modification should be read along with the notification dated 28th February, 2022.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory –

Sd

For ECL Finance Limited Date: 4th March, 2022.

Schedule

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	26 th February, 2022
2	Last date of submission for EOI & Execution of NDA	9 th March, 2022
3	Opening of Data Room	4 th March, 2022 to 17 th March, 2022 (Both days inclusive)
4	Resolution of Queries	4 th March, 2022 to 17 th March, 2022 (Both days inclusive)
5	Intimation of Reserve Price	11 th March, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	11 th March, 2022
7	Submission of bids	21 st March, 2022
8	Date of Opening Bids and Communication to the Successful Bidders	22 nd March, 2022
9	Date of Payment & Documentation	23 rd March, 2022 to 25 th March, 2022

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200

<https://eclfinance.edelweissfin.com>

ANNEXURE- II

(Rupees)				
Sr. No.	Borrower Name	Outstanding Dues as on February 26, 2022	Mode	Lot No.
1	Bappa Moria Developers Pvt Ltd	46,63,91,781	Highest Bidder	3
2	Yatee Real Estate Pvt Ltd	23,03,34,221	Highest Bidder	4
3	Abeer Consultancy	2,74,43,836	Highest Bidder	5

For ECL Finance Limited

Sd/-

Authorized Signatory