

December 3, 2021

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

National Stock Exchange of India Limited

Listing Department Exchange Plaza, 5th
Floor, Plot no. C/1, G- Block, Bandra-Kurla
Complex, Mumbai – 400 051.

Sub: Proceedings of Extra-Ordinary General Meeting of ECL Finance Limited

Dear Sir/Madam,

We wish to inform you that the Extra-Ordinary General Meeting (“EGM”) of the Company was held today i.e. Friday, December 3 2021 at 3.00 p.m. (IST) at the registered office of the Company situated at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder.

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“listing regulations”) read with Schedule III -Part B of the Listing Regulations, please find enclosed proceedings of the EGM of the Company. Kindly take the same on record.

Thanking You,

For ECL Finance Limited

Kashmira Mathew

Head - Governance & Compliance

Encl: a/a



Proceedings of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting ('EGM') of ECL Finance Limited ('the Company') was held on Friday, December 3, 2021, at 03:00 P.M. (IST) at the registered office of the Company situated at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098.

Mr. P N Venkatachalam attended the meeting in the capacity of Director, Chairperson of Audit Committee (AC) and Stakeholders' Relationship Committee (SRC) and in the capacity of Member of Nomination and Remuneration Committee (NRC) authorized by the Chairman of the NRC.

Further, in the absence of the Chairman of the Company, the Directors present at the EGM appointed Mr. S Ranganathan, Managing Director of the Company as the Chairperson of the Meeting.

The Chairperson declared that 6 Members representing the 2,13,82,67,647 Equity Shares constituting 100% of the paid-up share capital of the Company were present at the meeting. Accordingly, it was ascertained that the requisite quorum was present for the Meeting. The Chairperson thanked the members for according their consent to hold this EGM at a shorter notice.

The partners/representatives of M/s. V.C Shah & Co. and M/s Chetan T Shah & Co., Joint Statutory Auditors and the Secretarial Auditor of the Company had expressed their inability to attend the EGM.

The Notice convening the EGM was taken as read.

The Chairperson then provided general instructions to the members present regarding participation and voting at the Meeting.

Thereafter following items of business, as per the EGM Notice dated November 26, 2021, were transacted at the meeting:

Sr. No.	Particulars of Resolution
1.	Appointment of Joint Statutory Auditors for a term of 3 years
2.	Continuation of Directorship of Mr. PN Venkatachalam as an Independent Director
3.	Approving amendments to the overall borrowing limits of the Company
4.	Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.
5.	Revision in Issuance limit of Non-Convertible Debentures

The Chairperson then concluded the meeting and informed the members that the resolutions as set forth in the notice were open for voting by Poll.

All members present in the EGM submitted sealed ballot papers to the Scrutinizer. Thereafter after scrutiny of the same, the Scrutinizer submitted his report to the Chairman. The Chairman informed the members that the Company had received assent from all the Shareholders in respect of all the above resolutions.

The Chairperson thanked the Directors and Members for participating in the Meeting and wished everyone good health and safety in days to come.

The EGM commenced at 03.00 p.m. and concluded at 03.30 p.m.