

**NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

ECL Finance Limited (**ECLFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets 24<sup>th</sup> December 2021 to 12<sup>th</sup> January 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 7<sup>th</sup> January 2022, addressed to Authorized Officer, ECL Finance Limited, 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id- [vishakha.sawant@edelweissfin.com](mailto:vishakha.sawant@edelweissfin.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

7. **SCHEDULE OF SALE PROCESS**

<b>Sr. No.</b>	<b>Activity</b>	<b>Date &amp; Time</b>
1	Paper Publication of Sale of Assets	24 <sup>th</sup> December, 2021
2	Last date of submission for EOI & Execution of NDA	7 <sup>th</sup> January, 2022

3	Opening of Data Room	24 <sup>th</sup> December 2021 to 12 <sup>th</sup> January 2022 (Both days inclusive)
4	Resolution of Queries	24 <sup>th</sup> December 2021 to 12 <sup>th</sup> January 2022 (Both days inclusive)
5	Intimation of Reserve Price	11 <sup>th</sup> January, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	11 <sup>th</sup> January, 2022
7	Submission of bids	12 <sup>th</sup> January 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	13 <sup>th</sup> January 2022 by 7.00 pm.
9	Date of Payment	13 <sup>th</sup> January 2022 to 14 <sup>th</sup> January, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.

11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name:</u> Vishakha Sawant</p> <p><u>Address:</u> 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> +91 99670 47850</p> <p><u>Email id</u></p> <p>vishakha.sawant@edelweissfin.com.</p>	
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For ECL Finance Limited

Sd/-

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Authorized Signatory

### **ANNEXURE-I**

Sr No.	Customer Name	POS	Mode
1	SAMIR DIVAKAR BAITULE	2,410,662	Highest Bidder
2	KHADAR YOOSUF K	777,863	Highest Bidder
3	MUNNABHAI RAY	1,179,617	Highest Bidder
4	MUNNABHAI RAY	454,623	Highest Bidder
5	RAVICHANDRANE P	1,081,290	Highest Bidder
6	SRINIVASA RAO PAPPALA	1,293,156	Highest Bidder
7	KATIKAREDDY PRABHAKAR	1,008,485	Highest Bidder
8	PUSHPARAJ A	432,430	Highest Bidder
9	MUHAMADHU IKBAL A	408,090	Highest Bidder
10	A MUHAMADHU IKBAL	265,680	Highest Bidder
11	DHAVALESHVAR R SHAH	202,740	Highest Bidder
12	KONA RAMU	973,603	Highest Bidder
13	SHAIK SANDANI	975,194	Highest Bidder
14	RAMESH G	349,982	Highest Bidder
15	BAJARANGLAL SAVTARAM TETARWAL	789,126	Highest Bidder
16	MAHESH SARJERAO BHANDE	302,837	Highest Bidder
17	PANJALINGAM G	761,125	Highest Bidder
18	P DHAMODHARAN	393,684	Highest Bidder
19	JOSEPH J	330,045	Highest Bidder
20	SUBODHA PARAMBALTH BHONSLE	9,348,281	Highest Bidder
21	DEVRAJ THYAGRAJ	858,212	Highest Bidder
22	GOPAL N	225,246	Highest Bidder
23	KUDIRI NAGAMANI	508,741	Highest Bidder
24	BALAKRISHNAN V	953,470	Highest Bidder
25	RAVI R	294,688	Highest Bidder
26	K VINOTHKUMAR	883,794	Highest Bidder
27	K VINOTHKUMAR	275,024	Highest Bidder
28	ARIVAZHAGAN V		Highest Bidder

Sr No.	Customer Name	POS	Mode
		289,951	
29	HARI A	1,794,697	Highest Bidder
30	HARI A	1,050,617	Highest Bidder
31	MURUGAIYAN A	292,427	Highest Bidder
32	SATHISH M	483,759	Highest Bidder
33	KRISHNAMOORTHY P	330,738	Highest Bidder
34	AMIT KIRITKUMAR UPADYAY	14,164,918	Highest Bidder
35	AMIT KIRITKUMAR UPADYAY	6,580,329	Highest Bidder
36	SRIDHAR MANNE	166,136	Highest Bidder
37	CARL FERNS	2,523,956	Highest Bidder
38	RAJESHBHAI L BHUVA	301,020	Highest Bidder
39	BALAJI GOPALRAO MIRKALE	773,001	Highest Bidder
40	BALAJI GOPALRAO MIRKALE	571,444	Highest Bidder
41	BALAJI GOPALRAO MIRKALE	863,879	Highest Bidder
42	BHUPATBHAI KALUBHAI RAKHOLIYA	644,402	Highest Bidder
43	S GURAVA REDDY	370,908	Highest Bidder
44	VIPULBHAI I KANSARA	425,588	Highest Bidder
45	SYED ABUTHAGER M	516,918	Highest Bidder
46	SHAIK ANSARI BASHA	875,630	Highest Bidder
47	RAMESH G	1,546,436	Highest Bidder
48	SINGARAJA K	146,860	Highest Bidder
49	K MICKELRAJ	1,880,353	Highest Bidder
50	SUNDARAMOORTHY V	410,307	Highest Bidder
51	REPON ENTERPRISE	2,261,715	Highest Bidder
52	KAMARAJ K	703,119	Highest Bidder
53	VENKATAPPA MUNIREDDY	16,204,723	Highest Bidder
54	VENKATAPPA MUNIREDDY	62,387,527	Highest Bidder
55	GANESAN P	434,642	Highest Bidder
56	SATHIAMOORTHY P	923,118	Highest Bidder

Sr No.	Customer Name	POS	Mode
57	MUTHUSAMY L	840,424	Highest Bidder
58	LOGANATHAN R	130,282	Highest Bidder
59	HIMALAYA FOOD PRODUCTS	4,023,736	Highest Bidder
60	FRISCO FAB DYEING AND PRINTING PVT LTD	43,331,025	Highest Bidder
61	SANJAY SHESHRAO GAIKWAD	36,611,475	Highest Bidder
62	PERIYASAMY E	1,693,573	Highest Bidder
63	T GOPINATH	12,028,150	Highest Bidder
64	T GOPINATH	13,756,317	Highest Bidder
65	PRAVIN P DHIMATE	234,819	Highest Bidder
66	P VELMURUGAN	1,287,248	Highest Bidder
67	D THEENADHAYALAN	304,424	Highest Bidder
68	KANAGAMANI RAJESWARY A	1,227,458	Highest Bidder
69	BLUES AIR EQUIP PVT LTD	2,544,238	Highest Bidder
70	AUTOMATION ENGINEERS	1,799,158	Highest Bidder
71	ANIL TARACHAND SHARMA	8,123,828	Highest Bidder
72	SURESHKUMAR MIYACHAND SHAH	2,595,731	Highest Bidder
73	DHANANJAY SHAMRAO PHATAK	542,437	Highest Bidder
74	JITENDRA GAJANAND CHAMPANERKAR	4,651,809	Highest Bidder
75	KIRAN SUKHDEO SUPEKAR	30,530,319	Highest Bidder
76	PAPAI AH REDDY CHANDRASHEKAR	11,755,334	Highest Bidder
77	JAIN INDUSTRIES	18,498,285	Highest Bidder
78	SIDHARTHA EDUCATIONAL AND WELFARE SOCIETY	126,517,948	Highest Bidder
79	RAI PUBLICATION	20,476,021	Highest Bidder
80	DINESHKUMAR TOGARIYA	3,702,114	Highest Bidder
81	KANTILAL KHUMARAM PUROHIT	2,373,797	Highest Bidder
82	SONKOJU SUKUMAR	1,658,302	Highest Bidder
83	K SELVARAJAN	497,187	Highest Bidder
84	MURALI KRISHNAN P	763,437	Highest Bidder
85	MOHD MUSHTAQ ALI		Highest Bidder

Sr No.	Customer Name	POS	Mode
		670,273	
86	MAHALINGAM G	716,312	Highest Bidder
87	SHIVASHAKTHY S	1,501,766	Highest Bidder
88	JEGATHEESAN S	1,674,312	Highest Bidder
89	R KALAINESAN	567,572	Highest Bidder
90	G SHYLESH KUMAR	736,462	Highest Bidder
91	ESAKKIMUTHU S	897,247	Highest Bidder
92	BANDLA DURGESHWAR RAO	972,337	Highest Bidder
93	KARPAGA VALLI A	1,119,758	Highest Bidder
94	ALPESHBHAI BHARATLAL PATEL	3,418,267	Highest Bidder
95	SHANMUGHAM M	185,317	Highest Bidder
96	BASHEER BASHA SHAIK	621,849	Highest Bidder
97	LAKSHMANA MURTHY KATTAMURI	1,138,253	Highest Bidder
98	ANIKET AMRUT PALKAR	974,962	Highest Bidder
99	AJAY NIRWAN	1,916,419	Highest Bidder
100	V MURUGAN	765,531	Highest Bidder
101	SUBRAMANI R	935,664	Highest Bidder
102	NITIN D DESHMUKH	874,489	Highest Bidder
103	MURUGAN M	739,513	Highest Bidder
104	JUDE G	985,088	Highest Bidder
105	GUNTURU JANARDHAN	868,355	Highest Bidder
106	P KISHORE	1,395,218	Highest Bidder
107	VEEDHI RAJEEV	1,077,788	Highest Bidder
108	RAMESH S	471,044	Highest Bidder
109	IRSHAD GULAMMOHAMMED KHAN	2,319,502	Highest Bidder
110	TALLAPALLI ESHWARAIAH	952,680	Highest Bidder
111	LALUBHA R RATHOD	8,890,232	Highest Bidder
112	CHELLAPERUMAL N	386,678	Highest Bidder
113	KRUSHNA MARUTI CHAVAN	1,546,616	Highest Bidder

Sr No.	Customer Name	POS	Mode
114	ATIULLAH HAMIDULLAH KHAN	375,858	Highest Bidder
115	SWATHIKA JANANI R	1,965,606	Highest Bidder
116	MANGULURI HARIBABU	1,186,897	Highest Bidder
117	GUNASEKARAN C	1,571,119	Highest Bidder
118	K RAMU	11,022,078	Highest Bidder
119	RAHMATULLA KHAN	1,095,408	Highest Bidder
120	ANIL VITTHAL SALUNKHE	955,710	Highest Bidder
121	GANESAN K	213,927	Highest Bidder
122	RAMAN A	519,633	Highest Bidder
123	KRISHNAMURTHY P	893,467	Highest Bidder
124	LATHA S	66,040	Highest Bidder
125	SEKAR P	1,233,373	Highest Bidder
126	S SENTHILKUMAR	1,058,762	Highest Bidder
127	K T HENDRY JOSEPH	881,240	Highest Bidder
128	SATHISHKUMAR P	697,565	Highest Bidder
129	PASTHAM SHARAN KUMAR	2,044,161	Highest Bidder
130	RAJA G	508,076	Highest Bidder
131	MUTHURAJ M	438,361	Highest Bidder
132	DAGGUPATI SATYAVANI	1,095,563	Highest Bidder
133	PADMANATHAN N	573,956	Highest Bidder
134	SURESHBhai YOHANBHAI MECWAN	611,630	Highest Bidder
135	BALASUBRAMANIAN N	873,777	Highest Bidder
136	KAMARAJ K	523,047	Highest Bidder
137	SHAIK HARSHAD BHASHA	992,146	Highest Bidder
138	RAVINDRABHAI ABHIMAN MISTRY	1,096,431	Highest Bidder
139	P PADMAVATHI	1,151,269	Highest Bidder
140	NARESHKUMAR V	564,218	Highest Bidder
141	RAJU SUBHASH PATIL	1,008,858	Highest Bidder
142	RIATHKUMAR V		Highest Bidder



Sr No.	Customer Name	POS	Mode
		540,429	
143	BADRAMONI BALAMANI	1,503,522	Highest Bidder
144	DEVADOSS M	1,028,140	Highest Bidder
145	PANDU G	296,005	Highest Bidder
146	RAJUBHAI KALSARIYA	1,059,647	Highest Bidder
147	NERUSU DURGA PRASAD	848,383	Highest Bidder
148	ANUSHA D	1,226,881	Highest Bidder
149	UMESH NANJIBHAI MAKWANA	1,845,984	Highest Bidder
150	MANIKANDAN S	1,185,295	Highest Bidder
151	KIRAN M VAGHELA	1,440,095	Highest Bidder
152	HARIBABU MARGONI	906,702	Highest Bidder
153	RAJENDRA PANDHARINATH ULARE	1,182,063	Highest Bidder
154	DHARMENDRASINH RANJITSINH JADEJA	1,315,955	Highest Bidder
155	SANGEPU JAYAPRAKASH	1,074,361	Highest Bidder
156	JAYESH RAMESHBHAI PATEL	2,780,934	Highest Bidder
157	R SELVAM	1,020,994	Highest Bidder
158	ARIVAJAGAN E	998,332	Highest Bidder
159	J SELVI	1,163,995	Highest Bidder
160	KISHOR ASHOKKUMAR HARWANI	1,512,983	Highest Bidder
161	MAHADEVASWAMY S	569,182	Highest Bidder
162	MUTHUMANI P	1,309,316	Highest Bidder
163	R PRASAD	1,423,384	Highest Bidder
164	SWARAJ PATIL	3,901,939	Highest Bidder
165	KADIRESAN B	1,010,898	Highest Bidder
166	VANDANA UDAY TIWARI	287,685	Highest Bidder
167	SHAILESH HARILAL THORAT	583,704	Highest Bidder
168	DEEPAK PRATAPRAI THAWANI	3,543,380	Highest Bidder
169	JAYESH R MANVAR	1,173,815	Highest Bidder
170	KALIYAMURTHY S	509,432	Highest Bidder



Sr No.	Customer Name	POS	Mode
171	G HEMATHRI	764,483	Highest Bidder
172	PAULRAJ DURAISWAMY NADAR	4,716,910	Highest Bidder
173	MUTHIAH S	2,106,785	Highest Bidder
174	ASHWATHAPPA B	1,199,807	Highest Bidder
175	N UNNIKRISHNAN	8,785,078	Highest Bidder
176	CHHOGARAM MAGANLAL MODI	1,102,162	Highest Bidder
177	R MUTHUCHAMY	1,721,099	Highest Bidder
178	YUVARAJ S	1,011,321	Highest Bidder
179	VIKAS CHANDRAVADAN MEHTA	498,410	Highest Bidder
180	SABBINENI NAGESWARA RAO	740,039	Highest Bidder
181	M MUSTAKIM M SHAIKH	1,293,633	Highest Bidder
182	R SUBRAMANIAN	1,142,962	Highest Bidder
183	CHIRAG MAHESHBHAI PATEL	1,031,506	Highest Bidder

For ECL Finance Limited

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Authorized Signatory