

**DISCLOSURE UNDER LIQUIDITY RISK MANAGEMENT FRAMEWORK FOR NBFC-SEPTEMBER 30, 2021**

Public disclosure on liquidity risk of Edelweiss ECL Finance Limited as on 30<sup>th</sup> September 2021, in accordance with RBI circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

**(i) Funding Concentration based on significant counterparty (both deposits and borrowings)**

(as at 30 September, 2021)

Sr. No	Number of Significant Counterparties*	Amount (₹ crore)	% of Total Deposits	% of Total liabilities**
1	20	8,451.41	-	59.49%

\* "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's total liabilities.

\*\* "Total liabilities" refers to total external liabilities (i.e. excluding total equity).

**(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)**

The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India does not accept public deposits.

**(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)**

(as at 30 September, 2021)

Amount (₹ crore) of Borrowings from Top 10 Lenders	% of Total Borrowings
7,411.41	54.89%

**(iv) Funding Concentration based on significant instrument/product\***

(as at 30 September, 2021)

Sr. No	Name of the Instrument / Product	Amount (₹ crore)	% of Total Liabilities**
1	<b>Market Borrowings</b>		
	Non-Convertible Debentures	6910.68	48.64%
	Tri party REPO	803.83	5.66%
	Compulsory Convertible Debentures	912.40	6.42%
2	<b>Other Borrowings</b>		
	Term Loans	3810.26	26.82%
	Working Capital Demand Loan	695.00	4.89%
	Cash Credit / Overdrafts	190.31	1.34%

\* "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's total liabilities.

\*\* "Total liabilities" refers to total external liabilities (i.e. excluding total equity).

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai – 400098 Tel No.: +91 22 4009 4400

eclfinance.edelweissfin.com

**(v) Stock Ratios:**

Sr. No	Particulars	30 September, 2021
1	Commercial papers as a % of total public funds*	0.00%
2	Commercial papers as a % of total liabilities	0.00%
3	Commercial papers as a % of total assets	0.00%
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	0.00%
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	0.00%
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	0.00%
7	Other short-term liabilities**, if any as a % of total public funds	13.85%
8	Other short-term liabilities**, if any as a % of total liabilities	13.16%
9	Other short-term liabilities**, if any as a % of total assets	11.20%

\* "Total public funds" refers to the aggregate of Debt securities, Borrowing other than debt securities and Subordinated liabilities.

\*\* "Other short-term liabilities" refers to the borrowing of short term in nature including Tri party REPO.

**(vi) Institutional set-up for liquidity risk management**

The Board of Directors of the Company has constituted the Asset Liability Management Committee and the Risk Management Committee.

The Asset Liability Management Committee (ALCO)/ Risk Management Committee, inter alia –

Implement and administer guidelines on Asset-Liability Management approved by the board and revisions, if any;

Monitor the asset liability gap and overcome the asset-liability mismatches, interest risk exposure, etc.; strategize action to mitigate risk associated with the asset liability gap;

Develop risk policies and procedures and verify adherence to various risk parameters and prudential limits; review the risk monitoring system and ensure effective risk management; and

The Company has a contingency funding plan in place to ensure various liquidity parameters are defined and tracked regularly. ALCO is provided with update on expected liquidity position in normal as well as stress scenario.

The Company has ensured maintenance of a liquidity in the form of mutual funds and liquid fixed deposits with banks, etc. These assets carry minimal credit risk and can be liquidated in a very short period of time. A comfortable liquidity cushion is maintained of the borrowings. These would take care of immediate obligations while continuing to honour our commitments as a going concern.

There are available lines of credit from banks which are drawable on notice which further augment the available sources of funds.

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