

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

ECL Finance Limited (ECLFL) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 17th September 2021 to 4th October 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 27th September 2021, addressed to Authorized Officer, ECL Finance Limited, 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id- vishakha.sawant@edelweissfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

| Sr. No. | Activity | Date & Time |
|---------|-------------------------------------|---|
| 1 | Paper Publication of Sale of Assets | 17 th September, 2021 |
| 2 | Last date of EOI & Execution of NDA | 27 th September, 2021 |
| 3 | Opening of Data Room | 17 th September 2021 to 4 th October 2021 (Both days) |

| | | |
|---|--|---|
| | | inclusive) |
| 4 | Resolution of Queries | 17 th September 2021 to 4 th October 2021 (Both days inclusive) |
| 5 | Intimation of Reserve Price | 28 th September, 2021 |
| 6 | Providing information regarding names and details of Authorized Officials to whom bids are to be submitted | 28 th September, 2021 |
| 7 | Submission of bids | 4 th October 2021 by 7.00 pm. |
| 8 | Date of Opening Bids and Communication to the Successful Bidders | 5 th October, 2021 |
| 9 | Date of Payment | 6 th October, 2021 to 8 th October, 2021 |

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any

extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.

12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

| | |
|--|--|
| <p><u>Name</u>: Vishakha Sawant</p> <p><u>Address</u>: 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone</u>: 9987332834</p> <p><u>Email</u></p> <p>vishakha.sawant@edelweissfin.com</p> | |
|--|--|

For ECL Finance Limited

Sd/-

Authorized Signatory

ANNEXURE

| Sr No. | Customer Name | TOS | Mode | Lot |
|--------|---|--------------|----------------|-------|
| 1 | Frisco Fab Dyeing and Printing Pvt Ltd | 4,75,13,262 | Highest Bidder | Lot 1 |
| 2 | Frisco Fab Dyeing and Printing Pvt Ltd | 92,15,932 | Highest Bidder | Lot 1 |
| 3 | Himalaya Food Products | 12,47,195 | Highest Bidder | Lot 1 |
| 4 | Himalaya Food Products | 43,28,877 | Highest Bidder | Lot 1 |
| 5 | Pawan Kumar | 13,43,311 | Highest Bidder | Lot 1 |
| 6 | Singhi Buildtech Private Limited | 38,13,874 | Highest Bidder | Lot 1 |
| 7 | Sidhartha Educational and Welfare Society | 13,83,58,513 | Highest Bidder | Lot 1 |
| 8 | Khandelwal Projects Private Limited | 11,00,263 | Highest Bidder | Lot 1 |
| 9 | Md Shakeer Ali | 8,24,543 | Highest Bidder | Lot 1 |
| 10 | T Thirumurugan | 26,39,154 | Highest Bidder | Lot 1 |
| 11 | T Thirumurugan | 17,70,718 | Highest Bidder | Lot 1 |
| 12 | Tatitarthi Navaneetha | 18,55,803 | Highest Bidder | Lot 1 |



| Sr No. | Customer Name | TOS | Mode | Lot |
|--------|--|--------------|----------------|-------|
| 13 | Jay Formulation Ltd | 13,40,665 | Highest Bidder | Lot 1 |
| 14 | T Gopinath | 21,35,464 | Highest Bidder | Lot 1 |
| 15 | T Gopinath | 16,26,317 | Highest Bidder | Lot 1 |
| 16 | Amar Gurumukhdas Khanwani | 46,66,103 | Highest Bidder | Lot 1 |
| 17 | Snehal Bharat Shah | 46,23,957 | Highest Bidder | Lot 1 |
| 18 | J Markandan | 6,61,979 | Highest Bidder | Lot 1 |
| 19 | A Muhamadhu Ikbali | 2,77,512 | Highest Bidder | Lot 1 |
| 20 | Muhamadhu Ikbali A | 4,21,734 | Highest Bidder | Lot 1 |
| 21 | Shaik Ansari Basha | 9,20,342 | Highest Bidder | Lot 1 |
| 22 | Shaik Ansari Basha | 7,92,688 | Highest Bidder | Lot 1 |
| 23 | Appala Reddy Pandhi | 13,67,770 | Highest Bidder | Lot 1 |
| 24 | Vipulbhai I Kansara | 11,50,278 | Highest Bidder | Lot 1 |
| 25 | S Shakthivel | 12,63,007 | Highest Bidder | Lot 1 |
| 26 | Ajit Krishnaji Kulkarni | 2,57,912 | Highest Bidder | Lot 1 |
| 27 | Annai Builders Real Estates Private Ltd | 76,20,453 | Highest Bidder | Lot 1 |
| 28 | Arivajagan E | 10,08,745 | Highest Bidder | Lot 1 |
| 29 | Aswathi Hosieries Private Limited | 68,81,235 | Highest Bidder | Lot 1 |
| 30 | Chellaperumal N | 4,07,428 | Highest Bidder | Lot 1 |
| 31 | G Hemathri | 7,63,398 | Highest Bidder | Lot 1 |
| 32 | Gunturu Janardhan | 8,48,734 | Highest Bidder | Lot 1 |
| 33 | Gupta Builders And Promoters Private Ltd | 29,04,37,449 | Highest Bidder | Lot 1 |
| 34 | Haribabu Margoni | 8,61,787 | Highest Bidder | Lot 1 |
| 35 | J Selvi | 11,54,587 | Highest Bidder | Lot 1 |
| 36 | Jain Industries | 25,56,317 | Highest Bidder | Lot 1 |
| 37 | Jayesh Rameshbhai Patel | 33,51,361 | Highest Bidder | Lot 1 |
| 38 | Jitendra Gajanand Champanerkar | 53,31,805 | Highest Bidder | Lot 1 |
| 39 | Jitendrakumar P Sharma | 13,82,379 | Highest Bidder | Lot 1 |
| 40 | Kamaraj K | 5,24,520 | Highest Bidder | Lot 1 |
| 41 | Kantilal M Solanki | 4,85,148 | Highest Bidder | Lot 1 |
| 42 | Kishor Ashokkumar Harwani | 14,64,025 | Highest Bidder | Lot 1 |
| 43 | Mohd Mushtaq Ali | 6,37,250 | Highest Bidder | Lot 1 |
| 44 | Murugan M | 7,54,268 | Highest Bidder | Lot 1 |
| 45 | P Padmavathi | 11,10,557 | Highest Bidder | Lot 1 |
| 46 | Padmanathan N | 5,54,511 | Highest Bidder | Lot 1 |
| 47 | Paulraj Duraiswamy Nadar | 46,11,420 | Highest Bidder | Lot 1 |
| 48 | Rajendra Pandharinath Ulare | 11,80,221 | Highest Bidder | Lot 1 |
| 49 | Ravindrabhai Abhiman Mistry | 11,23,644 | Highest Bidder | Lot 1 |
| 50 | Shailesh Harilal Thorat | 5,81,890 | Highest Bidder | Lot 1 |
| 51 | Shanmugham M | 2,55,739 | Highest Bidder | Lot 1 |
| 52 | Shivashakthy S | 15,32,155 | Highest Bidder | Lot 1 |
| 53 | Subramani R | 9,27,115 | Highest Bidder | Lot 1 |
| 54 | Swaraj Patil | 36,73,469 | Highest Bidder | Lot 1 |
| 55 | Swathika Janani R | 20,20,765 | Highest Bidder | Lot 1 |



| Sr No. | Customer Name | TOS | Mode | Lot |
|--------|-------------------|----------|----------------|-------|
| 56 | Vittal Das Somani | 1,62,362 | Highest Bidder | Lot 1 |
| 57 | Yuvaraj S | 9,80,905 | Highest Bidder | Lot 1 |

For ECL Finance Limited

Sd/-

Authorized Signatory