

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

(Modification/Amendment)

We, ECL Finance Limited (ECLFL) issued a notification on our website (https://www.eclfinance.edelweissfin.com) on 20th June, 2021 for sale certain Stressed financial Assets on the terms and conditions contained more elaborately therein.

We hereby modify list of Asset for sale as per Annexure I to this modification. Also, modify/extend the schedule of sale process as under:

This modification should be read along with the notification dated 20th June, 2021.

Save and except the above modification, all other terms and conditions of the sale notification shall remain unchanged.

Authorized Signatory

-Sd-

For ECL Finance Limited

Date : 6th July, 2021.

Revised Schedule

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	20 th June, 2021
2	Last date of EOI & Execution of NDA	30 th June, 2021
3	Opening of Data Room	20 th June 2021 to 10 th July
		2021 (Both days inclusive)
4	Resolution of Queries	20 th June 2021 to 10 th July
		2021 (Both days inclusive)
5	Intimation of Reserve Price	8 th July, 2021
	Providing information regarding names and	8 th July, 2021
6	details of Authorized Officials to whom bids are	
	to be submitted	
7	Submission of bids	12 th July 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the	13 th July, 2021
	Successful Bidders	
9	Date of Payment	14 th July 2021 to 16 th July,
		2021



Annexure I

Sr No.	Customer Name	TOS	Mode	Lot
1	PAWAN S CHOUDHARY	2,33,56,705	Highest Bidder	Lot 1
2	HARSHAL VIJAY SANGHANI	1,38,58,130	Highest Bidder	Lot 1
3	DHANDAPANI SPINNING MILLS LTD	3,82,68,992	Highest Bidder	Lot 1
4	SANJAY CHANDRAKANT JAGTAP	3,77,21,362	Highest Bidder	Lot 1
5	A B INDIRA	1,12,16,681	Highest Bidder	Lot 1
6	NIKHIL C PANDEY	1,10,83,541	Highest Bidder	Lot 1