

Even without Trump tensions simmer between US and allies

BLOOMBERG
June 14

AMERICA ISN'T QUITE back. Europe isn't that united. Brexit still isn't done.

There was a lot riding on the Group of Seven summit, and a fair few telling moments came out of it.

It was the first G-7 to be held in two years, and will serve as a blue-print for international gatherings in the post-pandemic age. It was the first meeting of major leaders after four turbulent years of Donald Trump in the White House, where he frequently tore into decades-long alliances and understandings. It was also the final summit for German Chancellor Angela Merkel, who has served as a bulwark for Europe for 16 years.

It was also a logistical nightmare given social distancing requirements and snafus with live feeds and transportation. Still, host UK Prime Minister Boris Johnson persevered and there was even a communique, something that was at times impossible in the Trump era.

But the spin and bona fide attempts to reconnect under an unpredictably whimsical English sun belied the very real differences among leaders who had either never met, or had not seen each other for a while or were new on the scene. The circumstances were unique, and everyone had something to prove.

The awkward photographs — be it of Johnson trying to elbow-bump a masked Merkel who didn't reciprocate, or the barbecue dinner where no one seemed to respect the rules of social distancing — hinted at the tensions and contradictions bubbling under the surface on issues from China to climate change.

Some, like Brexit, spilled over in a war of words between Johnson and European leaders over the unresolved issues of an acrimonious divorce. Johnson and France's Emmanuel Macron raised the temperature there even as Merkel sought to rise above the fray.

Other fissures in key relationships were more subtle. Asked about the election of Joe Biden, she told reporters that a new US president "doesn't mean that the world no longer has problems." Or as Italy's Mario Draghi put it, the general feeling was positive but realistic and the theme was "what attitude

Aung San Suu Kyi goes on trial

REUTERS
June 14

MYANMAR'S OUSTED LEADER Aung San Suu Kyi went on trial on Monday, appearing unwell as the first witnesses took the stand in cases against her of illegally possessing walkie-talkie radios and breaking coronavirus protocols, her lawyer said.

Suu Kyi, 75, faces a slew of charges since being overthrown by the army in a February 1 coup.

"Daw Aung San Suu Kyi seemed not very well but throughout the hearing she seemed quite interested and paid keen attention," the head of her legal team, Khin Maung Zaw, said in a statement after the day of hearings.

Suu Kyi's supporters say the charges are politically motivated and designed to end the political life of a woman who championed democracy for decades under previous military administrations, much of the time under house arrest.

The Nobel Peace Prize laureate faced three cases on Monday at the specially built court in the capital Naypyidaw, where she had already appeared at preliminary hearings.

Two of Monday's cases were linked to the possession of the radios and one under the Natural Disaster Management Law for breaching coronavirus regulations while campaigning for the election she won last November. She also faces charges of incitement — with hearings set for Tuesday — and more serious charges of violating the Official Secrets Act and under the Anti-Corruption Law.

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US President Joe Biden arrives for a news conference at the end of the G7 summit, at Cornwall Airport Newquay, in Britain, on Sunday

REUTERS

the G-7 should have toward China and other autocracies."

Biden wants to rebuild alliances and show the US is, indeed, "back," but in the words of the departing doyenne, the Europeans will "be frank on what we can't accept." She, for one, hasn't forgotten that the US and the UK didn't allow the export of vaccines at the height of the Covid-19 crisis while the EU,

agreed to support a probe.

And on China, the differences were subtle but apparent. The final communique paved the way for an investigation into the origins of Covid, which Trump had dubbed the "Chinese virus" and said without evidence was the result of a Wuhan lab leak. Some European leaders said publicly they didn't believe that theory, even as they agreed to support a probe.

sluggish in vaccinating its people, sent shots to both countries. The sense from the meeting was that even as Biden was welcomed in part for simply not being Trump, and for being a convivial member of the group, there is no magic return to a prior "norm," and that the days of the US dominating decision making and agenda setting and others obligingly falling into line are over. Instead, even with Merkel set to depart after an election in September, the narrative was about a more equal footing for other nations in deciding key matters.

Whereas, The undersigned being the Authorised Officer of AAVAS FINANCIERS LIMITED (Formerly known as "AU HOUSING FINANCE LIMITED") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred upon me under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, undersigned has taken possession of the properties described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on the dates mentioned as below.

The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the AAVAS FINANCIERS LIMITED (Formerly known as "AU HOUSING FINANCE LIMITED") for an amount mentioned as below and further interest thereon.

Name of the Borrower	Date & Amount of Demand Notice	Description of Property	Date & Type of Possession
Nikhilbhai Jential Khakhariya Bansariben Nikhilbhai Khakhariya Jential Khakhariya (A/C No.) LN/AM00516-170039963	8-Feb-20 Rs. 777776.41/- Dues as on 8-Feb-20	Gamtad Bearing House No. 54, Village - Sheth Vadala, Tal. - Jamjodhpur, District - Jamnagar, Gujarat. Admeasuring 92.93 Sq. Mtrs. (Ground Floor 84.68 Sq. Mtrs. and First Floor 38.75 Sq. Mtrs. Total 123.43 Sq. Mtrs.)	Physical Possession Taken on 10-Jun-21

Place : Jaipur Date: 15.06.2021 Authorised Officer Aavas Financiers Limited

Netanyahu's reign over as Israel ushers in fragile govt

BLOOMBERG
June 14

BENJAMIN NETANYAHU, FA-MOUS for his ability to manoeuvre out of the tightest political binds, was unseated on Sunday after 12 straight years in power by a brittle governing alliance whose ability to end years of political chaos will be challenged by stark internal divisions.

The two-headed government approved by parliament on Sunday coalesced around a desire to remove Netanyahu, the main defendant in a tangled corruption trial, from of-

fice. Religious Jewish nationalist Naftali Bennett, 49, a former Netanyahu ally who opposes Palestinian statehood and the Iran nuclear deal, will serve until August 2023. He'll be replaced by centrist Yair Lapid, who was the architect of this unlikely coalition and will lead the country through November 2025.

"This is the hour that the burden of leading the nation and the country passes, as in a relay race, to the next generation," Bennett, a high-tech millionaire, said in a speech to parliament before the vote over the unrelenting heckling of Ne-

tanyahu allies in the plenum. Bennett, whose politics are further to the right than Netanyahu's, has drawn the ire of nationalists for hooking up in government with leftist and Arab parties.

The new coalition will govern with the slimmest majorities — commanding 61 of parliament's 120 seats — and runs the gamut of Israeli politics: secular and religious factions, hawks and doves, free marketeers and social democrats, and an Arab party for the first time in Israeli history. Survival could prove a challenge, given the conflicting ideologies.

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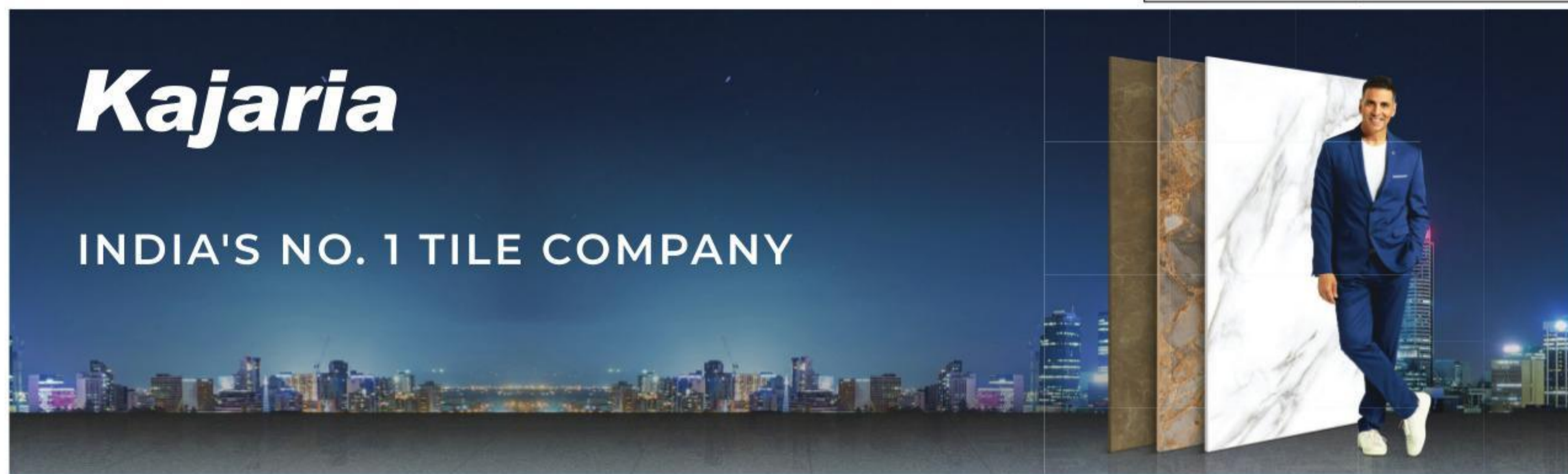
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Place : Jaipur Date: 15.06.2021 Authorised Officer Aavas Financiers Limited



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(₹ in crores, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	952.51	838.32	652.04	2,780.90	2,808.01
	b) Other income	7.44	6.45	6.92	21.30	24.15
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	169.20	158.05	67.02	412.74	312.45
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	169.20	158.05	67.02	412.74	312.45
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after minority interest)	127.09	118.94	49.59	308.05	255.33
5	Total comprehensive income for the period [Comprising Profit for the period (after tax), Other comprehensive income (after tax) and after minority interest]	127.30	118.94	50.03	308.26	254.62
6	Equity share capital (Face value of ₹ 1/- per share)	15.91	15.91	15.90	15.91	15.90
7	Other equity (excluding revaluation reserve) as shown in the audited balance sheet of the previous year.	-	-	-	1,852.95	1,698.37
8	Earnings per equity share (EPS): (Face value : ₹ 1/- per share) (EPS for the quarter and nine months ended periods is not annualised)					
	a) Basic:	7.99	7.48	3.12	19.37	16.06
	b) Diluted:	7.99	7.48	3.12	19.37	16.06

Notes:

- The audited consolidated financial results of the Company for the quarter and year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 June 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- The Board of Directors at their meeting held on 21 January 2021 had approved an interim dividend of ₹ 10 per share i.e. 1000% of face value of ₹ 1/- each aggregating to ₹ 159 crores and the same was subsequently paid to shareholders. The Board has decided the interim dividend as aforesaid to be considered as final dividend for the financial year ended on 31 March 2021.

4. Additional information on standalone financial results is as follows:

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	859.26	756.26	603.06	2,523.18	2,571.80
	b) Other income	14.95	14.53	14.48	51.57	50.56
2	Net Profit before tax	149.17	142.33	74.81	405.57	339.33
3	Net Profit after tax	111.60	105.81	55.37	301.75	278.80
4	Total comprehensive income for the period	111.76	105.81	55.86	301.91	278.14

- The above is an extract of the detailed format of Financial Results for the quarter and year ended 31 March 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.kajariaceramics.com.

Place: New Delhi
Date: 14 June 2021

For and on behalf of the Board
Ashok Kajaria
Chairman & Managing Director

KAJARIA CERAMICS LIMITED

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