

## **NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS**

ECL Finance Limited (ECLFL) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ECLFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE**.
2. The Interested ARCs can conduct due diligence of these assets from 4<sup>th</sup> May 2021 to 18<sup>th</sup> May 2021 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with ECLFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 11<sup>th</sup> May 2021, addressed to Authorized Officer, ECL Finance Limited, 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai-400098 and may be emailed on the following e-mail id- [Vishakha.Sawant@edelweissfin.com](mailto:Vishakha.Sawant@edelweissfin.com)
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ECLFL while submitting the EOI and while bidding for the account.
6. ECLFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ECLFL in this regard shall be final and binding.

### 7. **SCHEDULE OF SALE PROCESS**

<b>Sr. No.</b>	<b>Activity</b>	<b>Date &amp; Time</b>
1	Paper Publication of Sale of Assets	4 <sup>th</sup> May, 2021
2	Last date of submission for EOI & Execution of NDA	11 <sup>th</sup> May, 2021
3	Opening of Data Room	4 <sup>th</sup> May 2021 to 18 <sup>th</sup> May 2021 (Both days inclusive)
4	Resolution of Queries	4 <sup>th</sup> May 2021 to 18 <sup>th</sup> May 2021 (Both days inclusive)

5	Intimation of Reserve Price	17 <sup>th</sup> May, 2021
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	17 <sup>th</sup> May, 2021
7	Submission of bids	20 <sup>th</sup> May 2021 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	21 <sup>st</sup> May, 2021
9	Date of Payment	22 <sup>nd</sup> May 2021 to 24 <sup>th</sup> May, 2021

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ECLFL goes for sale. After receipt of bids from the intending buyers, ECLFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ECLFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ECLFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ECLFL.
12. The interested eligible purchasers may contact the below mentioned officers of ECLFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ECLFL.

The details of the contact persons are:

<p><u>Name:</u> Ms. Vishakha Sawant</p> <p><u>Address:</u> 10<sup>th</sup> Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> +91 99873 32834</p> <p><u>Email id</u> - <a href="mailto:Vishakha.Sawant@edelweissfn.com">Vishakha.Sawant@edelweissfn.com</a></p>	
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For ECL Finance Limited

Sd/-

Authorized Signatory

**ANNEXURE**

Sr No.	Customer Name	TOS as on 31-Mar-21	Mode	Lot
1	GRD Trucks Private Limited	₹ 2,60,28,590	Highest Bidder	Lot 1
2	GRD Trucks Private Limited	₹ 17,86,174	Highest Bidder	Lot 1
3	Kangaroo Hometex India Private Limited	₹ 3,26,92,972	Highest Bidder	Lot 1
4	Pramanik Retail Pvt Ltd	₹ 1,20,79,334	Highest Bidder	Lot 1
5	Pramanik Retail Pvt Ltd	₹ 6,09,97,862	Highest Bidder	Lot 1
6	T Thirumurugan	₹ 16,64,268	Highest Bidder	Lot 1
7	T Thirumurugan	₹ 24,71,113	Highest Bidder	Lot 1
8	T Gopinath	₹ 19,82,641	Highest Bidder	Lot 1
9	T Gopinath	₹ 14,99,923	Highest Bidder	Lot 1
10	Jain Industries	₹ 23,53,768	Highest Bidder	Lot 1
11	Anil Leelaram Kamnani	₹ 1,12,61,234	Highest Bidder	Lot 1
12	Perfect Express Movers Private Limited	₹ 2,59,09,319	Highest Bidder	Lot 1
13	Vikram Vijaykumar Choubey	₹ 1,96,77,163	Highest Bidder	Lot 1
14	V V Distributors	₹ 67,00,431	Highest Bidder	Lot 1
15	Babulnath Chandra Kishore Mishra	₹ 76,33,362	Highest Bidder	Lot 1
16	Navya Infracon Projects India Private Limited	₹ 10,62,54,811	Highest Bidder	Lot 1
17	Mukesh Chandulal Jain	₹ 2,37,12,326	Highest Bidder	Lot 1
18	Unmesh Diwakar Raote	₹ 1,49,22,037	Highest Bidder	Lot 1
19	Imran Ebrahim Khan	₹ 1,83,65,795	Highest Bidder	Lot 1
20	Interlinks Overseas Pvt Ltd	₹ 1,55,93,507	Highest Bidder	Lot 1
21	Dharmendra B Gandhi	₹ 59,43,539	Highest Bidder	Lot 1
22	Sanjay Nikam	₹ 11,29,480	Highest Bidder	Lot 1
23	Lingasamy L	₹ 10,57,824	Highest Bidder	Lot 1
24	Cajetan Domnic Dias	₹ 25,82,991	Highest Bidder	Lot 1
25	Cajetan Domnic Dias	₹ 42,23,310	Highest Bidder	Lot 1

Sr No.	Customer Name	TOS as on 31-Mar-21	Mode	Lot
26	Amit Krishna More	₹ 13,44,486	Highest Bidder	Lot 1
27	Sanjay Madhukar Chakole	₹ 53,65,078	Highest Bidder	Lot 1
28	Bipin Rajgopal	₹ 16,49,281	Highest Bidder	Lot 1
29	Thangaraj C	₹ 23,84,932	Highest Bidder	Lot 1
30	S Murugaesh	₹ 56,55,265	Highest Bidder	Lot 1
31	S Murugaesh	₹ 13,71,912	Highest Bidder	Lot 1
32	Nara Bhaskara Rao	₹ 7,61,977	Highest Bidder	Lot 1
33	Chirag J Bhatt	₹ 12,15,974	Highest Bidder	Lot 1
34	A Rajasekar	₹ 4,74,578	Highest Bidder	Lot 1
35	Padmanabhan Prajeesh	₹ 1,12,14,562	Highest Bidder	Lot 1
36	Bilal Salim Chohan	₹ 38,27,041	Highest Bidder	Lot 1
37	Bilal Salim Chohan	₹ 72,89,764	Highest Bidder	Lot 1
38	Jigneshbhai N Parmar	₹ 3,71,081	Highest Bidder	Lot 1
39	Jenish P Rana	₹ 4,97,603	Highest Bidder	Lot 1
40	Ramadase Gowda B V	₹ 16,57,299	Highest Bidder	Lot 1
41	Swapankumar S Patra	₹ 7,05,661	Highest Bidder	Lot 1
42	Swapankumar S Patra	₹ 23,22,253	Highest Bidder	Lot 1
43	Swapankumar S Patra	₹ 19,93,430	Highest Bidder	Lot 1
44	Sagar Ashvinbhai Kargathra	₹ 10,57,210	Highest Bidder	Lot 1
45	E D Munusamy	₹ 9,99,031	Highest Bidder	Lot 1
46	S Babu	₹ 3,20,045	Highest Bidder	Lot 1
47	S Babu	₹ 12,57,786	Highest Bidder	Lot 1
48	Rashitha B	₹ 3,67,142	Highest Bidder	Lot 1
49	Rashitha B	₹ 13,37,724	Highest Bidder	Lot 1
50	Mittal P Patel	₹ 9,28,665	Highest Bidder	Lot 1
51	Ashish Kiritbhai Dobariya	₹ 12,86,846	Highest Bidder	Lot 1
52	Gagan Das	₹ 5,14,431	Highest Bidder	Lot 1
53	Nirav Mansukhbhai Padhara	₹ 30,13,942	Highest Bidder	Lot 1
54	Saravanan Ramamoorthy	₹ 8,99,603	Highest Bidder	Lot 1
55	S Panneerselvam	₹ 5,57,928	Highest Bidder	Lot 1
56	Abhijeet Mahavir Kadu	₹ 5,76,235	Highest Bidder	Lot 1
57	Kanthasamy S	₹ 13,57,290	Highest Bidder	Lot 1
58	Sadiq Shaikh	₹ 7,41,556	Highest Bidder	Lot 1
59	Sadiq Shaikh	₹ 16,84,954	Highest Bidder	Lot 1
60	Hanumnt Nana Khadsare	₹ 20,66,298	Highest Bidder	Lot 1
61	Joseph Christiandass A	₹ 10,36,602	Highest Bidder	Lot 1
62	Sheshrao Baliram Chandrikapure	₹ 8,77,147	Highest Bidder	Lot 1
63	Suraj Raghunath Prasad	₹ 19,42,853	Highest Bidder	Lot 1
64	Rajaram R	₹ 11,82,481	Highest Bidder	Lot 1
65	Sukhdev Khandubhai Bhoi	₹ 10,00,542	Highest Bidder	Lot 1
66	Manoj Gyaneshwar Khairnar	₹ 10,00,803	Highest Bidder	Lot 1
67	Pravinbhai H Solanki	₹ 6,57,893	Highest Bidder	Lot 1
68	Manmathan A	₹ 7,39,407	Highest Bidder	Lot 1

Sr No.	Customer Name	TOS as on 31-Mar-21	Mode	Lot
69	Shankarbhai D Rabari	₹ 8,52,768	Highest Bidder	Lot 1
70	Palanisamy P	₹ 4,36,425	Highest Bidder	Lot 1
71	Vimalben Santosh Ahire	₹ 7,00,136	Highest Bidder	Lot 1
72	Elyaz Majeed Abdul	₹ 26,71,514	Highest Bidder	Lot 1
73	A Devender	₹ 30,60,094	Highest Bidder	Lot 1
74	Aruljothi D	₹ 14,53,851	Highest Bidder	Lot 1
75	Akram Mohammed	₹ 69,58,556	Highest Bidder	Lot 1
76	N Jayaprakash	₹ 73,49,184	Highest Bidder	Lot 1
77	Ravindra Ramkor	₹ 8,00,800	Highest Bidder	Lot 1
78	Alpeshbhai J Darji	₹ 4,95,519	Highest Bidder	Lot 1
79	Vineet Kumar Singh	₹ 26,30,358	Highest Bidder	Lot 1
80	Jagtap Rajesh	₹ 15,88,054	Highest Bidder	Lot 1
81	Nimbha Vikram Singh	₹ 20,57,390	Highest Bidder	Lot 1
82	T Ponraj	₹ 19,84,181	Highest Bidder	Lot 1
83	Budhiyabhai A Survanshi	₹ 7,88,302	Highest Bidder	Lot 1
84	Champalal Vaishnav	₹ 35,21,941	Highest Bidder	Lot 1
85	Elangovan S	₹ 4,30,673	Highest Bidder	Lot 1
86	Suresh Baburao Jadhav	₹ 18,28,768	Highest Bidder	Lot 1
87	Liladhar Shrawanji Dhakate	₹ 26,01,545	Highest Bidder	Lot 1
88	Mahendran A	₹ 11,58,362	Highest Bidder	Lot 1
89	Veeramalai A	₹ 13,82,907	Highest Bidder	Lot 1
90	Janjanam Venkatrmesh	₹ 48,23,663	Highest Bidder	Lot 1
91	Aruna Timber Depot	₹ 1,86,98,939	Highest Bidder	Lot 1
92	T P Sudhakaran	₹ 41,36,873	Highest Bidder	Lot 1
93	Karunanidhi K	₹ 9,17,656	Highest Bidder	Lot 1
94	Sivanadiyan G	₹ 1,99,437	Highest Bidder	Lot 1
95	P Umapathy	₹ 9,67,519	Highest Bidder	Lot 1
96	Subhash B	₹ 10,04,551	Highest Bidder	Lot 1
97	Muthupandi M	₹ 11,54,451	Highest Bidder	Lot 1
98	Venkata Raja Sekhara Reddy Janga	₹ 14,48,912	Highest Bidder	Lot 1
99	Ramana Mamidi	₹ 12,45,910	Highest Bidder	Lot 1
100	Sudhakar T	₹ 15,23,375	Highest Bidder	Lot 1
101	Samsudeen K	₹ 5,38,853	Highest Bidder	Lot 1
102	Parveez Ahmed M	₹ 2,98,717	Highest Bidder	Lot 1
103	Shanthi K	₹ 14,67,007	Highest Bidder	Lot 1
104	S Abdulbari	₹ 6,31,020	Highest Bidder	Lot 1

For ECL Finance Limited

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