

NOTIFICATION FOR EXTENSION OF DATES IN THE ASSET SALE PROCESS

- 1. ECL Finance Limited (ECLF) intends to sell its identified Stressed Assets vide a Notification dated 8th March, 2021.
- 2. That vide Notification dated 18th March, 2021 the dates for Submission of Bids for Sale of Stressed Assets was extended to 24th March, 2021 from 22nd March, 2021.
- 3. That the dates for Submission and Opening of Bids for Sale of Stressed Assets is further extended to 26th March, 2021 and the date of Payment and Execution of Assignment Deed is further extended till 31st March, 2021 a detailed Schedule for the Sale of Asset is hereto mentioned below:-

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	8 th March'21
2	Last date of EOI	15 th March'21
3	Execution of NDA	15 th March'21
4	Opening of Data Room	8 th March'21 to 21 st
		March(Both Days
		Inclusive)
5	Resolution of Queries	8 th to 21 st
		March'21(Both Days
		Inclusive)
6	Intimation of Reserve Price	16 th March'21
	Providing information regarding names and	16 th March'21
7	details of Authorized Officials to whom bids are	
	to be submitted	
8	Submission of bids.	26 th March'21
9	Date of Opening Bids and Communication to the	26 th March'21
	Successful Bidders.	
10	Date of Payment and execution of Assignment	27 th to 31 st March'21
	Deed.	

Date: 24.03.2021

Place: Mumbai.

Sd/-

Authorrised Officer

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098 @+91 22 4009 4400