

Public Disclosure on Liquidity Risk

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

(as at 31st March, 2020)

Sr. No	Number of Significant Counterparties*	Amount (₹ crore)	% of Total deposits	% of Total liabilities**
1	20	13085.19	NA	62.66%

* "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI'

** "Total liabilities" refers to the aggregate of financial liabilities and non-financial liabilities.

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)

The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India, does not accept public deposits.

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

(as at 31st March, 2020)

Amount (₹ crore) of Borrowings from Top 10 lenders	% of Total Borrowings
10020.56	49.71%

(iv) Funding Concentration based on significant instrument / product*

(as at 31st March, 2020)

Sr, No	Name of the Instrument / Product	Amount (₹ crore)	% of Total liabilities**
(1)	Debentures		
i	Non Convertible Debentures	9614.42	46.04%
ii	Compulsory Convertible Debentures	1104.05	5.29%
(2)	Bank Borrowings		
i	Term Loan	6287.26	30.11%
ii	Cash Credit Lines	1411.82	6.76%
iii	Working Capital Demand Loans	830.90	3.98%
(3)	Other Borrowings		
i	TriParty Repo	775.27	3.71%

* "Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's borrowings

** "Total liabilities" refers to the aggregate of financial liabilities and non-financial liabilities.

(v) Stock Ratios

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai – 400098 Tel No.: +91 22 4009 4400 eclfinance.edelweissfin.com

(as at 31st March, 2020)

Commercial papers as a % of total public funds	0.61%
Commercial papers as a % of total liabilities	0.59%
Commercial papers as a % of total assets	0.53%
Non – convertible debentures* as a % of total public funds	NA
Non – convertible debentures* as a % of total liabilities	NA
Non – convertible debentures* as a % of total assets	NA
Other short-term liabilities** as a % of total public funds	15.03%
Other short-term liabilities** as a % of total liabilities	14.51%
Other short-term liabilities** as a % of total assets	12.97%

** “Total liabilities” refers to the Liabilities maturing in one year from reporting date.

(vi) **Institutional set up for liability risk management**

The Board of Directors of the Company has constituted the Asset Liability Management Committee and the Risk Management Committee.

The Asset Liability Management Committee, inter alia –

Implement and administer guidelines on Asset-Liability Management approved by the Board and its revision, if any

Monitor the asset liability gap and overcome the asset-liability mismatches, interest risk exposure, etc.; Strategize action to mitigate risk associated with the asset liability gap;

Develop risk policies and procedures and verify adherence to various risk parameters and prudential limits; review the risk monitoring system and ensure effective risk management; and

Ensure that the credit and investment exposure to any party / Company / group of parties or companies does not exceed the internally set limits as well as statutory limits as prescribed by Reserve Bank of India from time to time.

Company has a Liquidity Contingency Policy in place to ensure various liquidity parameters are defined and tracked regularly. Liquidity Management Team is provided with update on expected liquidity shortfalls in Normal as well as Stress scenario.

the Company has ensured maintenance of a Liquidity Cushion in the form of Investments in Government Securities and Mutual Funds. These assets carry minimal credit risk and can be liquidated in a very short period of time. A liquidity cushion amounting to 6-9% of the borrowings is sought to be maintained through such assets. These would be to take care of immediate obligations while continuing to honour our commitments as a going concern.

There are available lines of credit from banks which are drawable on notice which further augment the available sources of funds.