February 3, 2020

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block 'G' Bandra Kurla Complex, Mumbai - 400 051

Sub: Confirmation regarding the Payment of Interest

Prospectus Date	Issue Series	NSE- Series	ISIN
18/02/2015	IV	NB	INE804107ZL1
13/07/2018	VI	NJ	INE8041078Y8
13/07/2018	III	NG	INE8041075Y4
04/12/2018	VI	NR	INE804IA7014
04/12/2018	III	NO	INE804I077Z7
10/06/2014	I	N5	INE804I08601

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we would like to confirm that in accordance with the terms of issue, the Company has on February 1, 2020, paid interest on Non-convertible Debentures (NCD) to the holders of the aforesaid NCDs on the record date i.e. January 17, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECL Finance Limited

Sarju Simaria

Chief Financial Officer

Beacon Trusteeship Limited

4C&D, Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Cricket Club Bandra (East),

Mumbai- 400 051

CRISIL Limited

CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400 076

CARE Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off. Eastern Express Highway, Sion (E), Mumbai- 400 022

ECL Finance Limited

Axis Trustee Services Limited Axis House, 2nd Floor Wadia International Centre, Pandurang Budhkar Marg Worli, Mumbai-400 025.

ICRA Limited

3rd Floor, Electric Mansion, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025