

ECLF/SEC/2019- 118

May 14, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Outcome of the Board Meeting - May 13, 2019

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), this is to inform you that the Board of Directors of the Company at their meeting held on May 13, 2019 have approved the Audited Financial Results for the financial year ended March 31, 2019, accordingly, we are enclosing herewith:-

- i) A copy of the Audited Financial Results of the Company for the financial year ended March 31, 2019 together with the report of the Auditors' thereon;

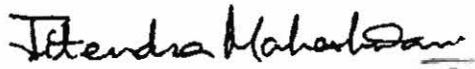
M/s. S. R. Batliboi & Co. LLP, the Auditors of the Company have issued an unmodified opinion on the financial Results; and

- ii) Certificate from the Debenture Trustees, in accordance with the provisions of Regulation 52(5) of the Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ECL Finance Limited



Jitendra Maheshwari
Company Secretary

Encl: as above

Independent Auditor's Report On Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
ECL Finance Limited**

1. We have audited the accompanying statement of Ind AS financial results of ECL Finance Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
 - ii. gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019
5. The comparative financial results for the year ended and as at March 31, 2018 included in these Ind AS financial results, are based on the previously issued financial results for the year ended and as at March 31, 2018 prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor who expressed an unmodified opinion on those financial results on May 2, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Shrawan

per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai

Date: May 13, 2019



ECL Finance Limited

Corporate Identity Number: J55990MH2005PLC154854
 Regd. Off: Edelweiss House, Off. C.S.T. Road, Khar, Mumbai - 400 098,
 Tel: +91-22-40094400 Fax: +91-22-40863610
 website: <https://edfinance.edelweissfm.com/>


Financial Results for the half year ended and year ended March 31 2019

Particulars	(₹ in Crores)			
	Half Year Ended		Year Ended	
	March 31, 2019 (Audited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1 Revenue from operations				
(a) Interest income	1,832.84	1,576.32	3,759.45	2,912.80
(b) Dividend income	190.27	45.79	190.34	45.88
(c) Fee and commission income	68.41	103.44	117.33	165.68
(d) Net gain on fair value changes	(73.98)	27.74	(64.52)	138.80
Total revenue from operations	2,017.54	1,753.29	4,002.60	3,263.14
2 Other Income	12.41	8.28	14.86	9.21
3 Total Income (1+2)	2,029.95	1,761.57	4,017.46	3,272.35
4 Expenses				
(a) Finance costs	1,235.58	942.67	2,439.83	1,885.87
(b) Employee benefits expense	141.89	131.15	241.03	185.75
(c) Depreciation and amortisation expense	8.10	3.38	10.65	5.28
(d) Net loss on derecognition of financial instruments under amortised cost category	97.44	125.00	97.04	136.66
(e) Impairment on financial instruments	8.87	98.51	149.84	208.28
(f) Other expenses	160.91	70.67	296.13	137.11
Total expenses	1,850.57	1,371.38	3,234.52	2,558.95
5 Profit before tax (3-4)	379.38	390.19	782.94	713.40
6 Tax expense - Current tax and Deferred tax	69.11	136.32	217.06	242.87
7 Net Profit for the period (5-6)	310.27	253.87	565.88	470.53
8 Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	(0.69)	0.09	(0.51)	0.36
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	(0.03)	0.18	(0.12)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 Total Comprehensive Income (7+8)	309.82	253.93	565.55	470.77
10 Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
- Basic (Not Annualised)	1.44	1.34	2.73	2.49
- Diluted (Not Annualised)	1.44	1.34	2.73	2.49

Notes:

- ECL Finance Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year ended March 31, 2019 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.


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Balance Sheet as at

	(₹ in Crores)	
	March 31, 2019 (Audited)	March 31, 2018 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	98.54	162.80
(b) Bank balances other than (a) above	47.02	98.53
(c) Derivative financial instruments	38.33	12.54
(d) Securities held for trading	1,837.94	2,494.48
(e) Receivables		
(i) Trade receivables	72.10	547.45
(f) Loans	23,796.87	22,002.47
(g) Other investments	658.54	572.73
(h) Other financial assets	613.01	197.86
Non-financial assets		
(a) Current tax assets (net)	42.24	45.77
(b) Deferred tax assets (net)	148.82	151.83
(c) Property, Plant and Equipment	53.83	54.14
(d) Capital work in progress	1.35	-
(e) Intangible assets under development	5.40	4.32
(f) Other Intangible assets	7.85	4.19
(g) Other non-financial assets	43.14	21.49
TOTAL ASSETS	27,464.58	26,370.40
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	47.68	45.03
(b) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	341.33	130.19
(c) Debt securities	9,487.19	7,183.34
(d) Borrowings (other than debt securities)	11,328.75	13,820.86
(e) Subordinated Liabilities	1,999.48	1,957.98
(f) Other financial liabilities	357.53	242.85
Non-financial liabilities		
(a) Current tax liabilities (net)	29.00	56.84
(b) Provisions	2.93	14.75
(c) Other non-financial liabilities	21.25	17.38
Equity		
(a) Equity share capital	213.83	194.81
(b) Other equity	3,635.63	2,706.37
TOTAL LIABILITIES AND EQUITY	27,464.58	26,370.40

on behalf of the Board of Directors


 Deepak Mittal
 Managing Director & CEO
 DIN : 00010337

Mumbai, May 13 2019



Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of credit rating

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instruments	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and Perp-Debt	LT-NCD and Perp-Debt
Rating	CRISIL AA/Stable	[ICRA] AA	CARE AA	BWR AA+, BWR AA	ACUITE AA + /Stable
Amount in millions	250,300.00	312,862.50	173,465.20	18,000.00	4,500.00
i) Short Term Instruments	CPs-ST and CPs- Episodic	ST-NCD,CPs-ST and CPs- Episodic	CPs-ST and CPs- Episodic	-	-
Rating	CRISIL A1+	[ICRA] A1+	CARE A1+	-	-
Amount in millions	150,000.00	155,000.00	100,000.00	-	-
iii) Market linked debentures					
a. Short Term	ST-SP	ST-SP	-	-	-
Rating	CRISIL PP- MLD A1+R	PP-MLD [ICRA]A1+	-	-	-
Amount in millions	12,000.00	9,000.00	-	-	-
b. Long Term	LT-SP	LT-SP and LT- sub Debt SP	LT-SP	LT-SP	-
Rating	CRISIL PP-MLD AAr/Stable	PP-MLD [ICRA]AA	CARE PP-MLD AA	BWR PP-MLD AA+	-
Amount in millions	25,250.00	24,116.30	5,286.30	1,500.00	-

Rupees in Millions

Particulars	Half year ended		Year Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
b) Debt-equity Ratio *	6.16	8.35	6.16	8.35
c) Capital redemption reserve	-	-	-	-
d) Debenture redemption reserve #	3,837.87	1,720.61	3,837.87	1,720.61
e) Net worth**	3,7008.32	2,7495.47	3,7008.32	2,7495.47

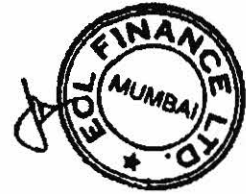
* - Debt-equity ratio – Total debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth



- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.

** - Net worth = Share Capital + Reserves & Surplus – Deferred tax assets

f)	Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first pari-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum.
g)	Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities



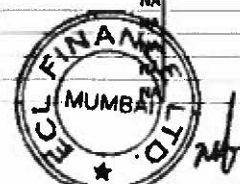
Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest)
		For Interest	For Principal	For Interest	For Principal	Amount Rs. in Crores
1	DD dated 20-Apr-15	NA	NA	22-Apr-19	NA	1.00
2	Masala	28-Oct-18	NA	28-Apr-19	NA	22.71
3	DD dated 4-Mar-17	NA	NA	08-Mar-19	NA	15.38
4	DD dated 9-Mar-17	NA	NA	NA	NA	NA
4	DD dated 11-Mar-16	NA	NA	13-Mar-19	NA	0.97
5	DD dated 16-Mar-17	NA	NA	16-Mar-19	NA	15.38
6	DD dated 25-Mar-14	NA	NA	17-Mar-19	NA	52.23
7	DD dated 20-Mar-16	NA	NA	20-May-19	NA	0.96
8	DD dated 7-Jun-16	NA	NA	07-Jun-19	NA	2.16
9	DD dated 16-Jun-16	NA	NA	17-Jun-19	NA	25.31
	DD dated 12-Oct-15	31-12-2018	NA	28-06-2019	NA	6.86
10		29-03-2019		30-09-2019		7.09
	DD dated 16-Oct-14	31-12-2018	NA	28-06-2019	NA	6.88
11		29-03-2019		30-Sep-19		7.11
12	DD dated 28-Mar-14	NA	NA	03-Jul-19	03-Jul-19	11.10
14	DD dated 31-Jul-15	NA	NA	02-Aug-19	02-Aug-19	275.31
15	DD dated 3-Sep-15	NA	NA	03-Sep-19	NA	1.06
16	DD dated 15-Sep-17	NA	NA	16-Sep-19	16-Sep-19	27.11
17	DD dated 12-Sep-17	NA	NA	16-Sep-19	NA	1.84
18	DD dated 14-Sep-17	NA	NA	19-Sep-19	NA	10.63
19	DD dated 30-Sep-15	NA	NA	30-Sep-19	NA	1.06
20	DD dated 1-Oct-15	05-Oct-18	NA	NA	NA	NA
21	DD dated 6-Oct-17	06-Oct-18	NA	NA	NA	NA
22	DD dated 6-Oct-15	08-Oct-18	NA	NA	NA	NA
23	DD dated 21-Nov-14	01-Dec-18	NA	NA	NA	NA
24	DD dated 6-Dec-17	11-Dec-18	NA	NA	NA	NA
25	DD dated 22-Dec-15	24-Dec-18	NA	NA	NA	NA
26	DD dated 24-Dec-14	24-Dec-18	NA	NA	NA	NA
27	DD dated 30-Dec-15	31-Dec-18	31-Dec-18	NA	NA	NA
28	DD dated 30-Dec-15	31-Dec-18	NA	NA	NA	NA
29	DD dated 30-Dec-15	31-Dec-18	NA	NA	NA	NA
30	DD dated 25-Nov-13	31-Dec-18	NA	NA	NA	NA
31	DD dated 29-Dec-14	31-Dec-18	NA	NA	NA	NA
32	DD dated 9-Jan-17	09-Jan-19	NA	NA	NA	NA
33	DD dated 18-Jan-16	18-Jan-19	NA	NA	NA	NA
34	DD dated 29-Jan-15	04-Feb-19	NA	NA	NA	NA
35	DD dated 14-Feb-17	14-Feb-19	NA	NA	NA	NA
36	DD dated 16-Feb-15	18-Feb-19	NA	NA	NA	NA
37	DD dated 10-Feb-14	20-Feb-19	20-Feb-19	NA	NA	NA
	DD dated 21-Feb-18	21-Feb-19	NA	21-05-2019	21-05-2019	13.60
38				21-08-2019	21-08-2019	13.35
40	DD dated 23-Feb-16	22-Feb-19	22-Feb-19	NA	NA	NA
41	DD dated 27-Feb-17	06-Mar-19	NA	NA	NA	NA
42	DD dated 9-Mar-18	09-Mar-19	NA	NA	NA	NA
43	DD dated 12-Dec-17	12-Mar-19	NA	NA	NA	NA
44	DD dated 18-Mar-16	18-Mar-19	NA	NA	NA	NA
45	DD dated 19-Mar-15	19-Mar-19	NA	NA	NA	NA
46	DD dated 23-Mar-18	23-Mar-19	NA	NA	NA	NA
47	DD dated 27-Mar-15	28-Mar-19	NA	NA	NA	NA
48	DD dated 28-Mar-18	28-Mar-19	NA	NA	NA	NA
48	DD dated 21-Mar-18	NA	NA	21-Mar-19	NA	4.59
48	DD dated 28-Aug-18	NA	NA	31-Aug-19	NA	17.73
48	DD dated 03-Sep-18	NA	NA	25-Jun-19	25-Jun-19	69.81
48	DD dated 14-Nov-18	NA	NA	NA	NA	NA
48	DD dated 6-Dec-18	NA	NA	NA	NA	NA
49	ECLF Public Issue - 28-Jan-14 - INEB04I075J0	NA	28-Jan-19	NA	NA	NA
50	ECLF Public Issue - 28-Jan-14 - INEB04I075I2	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 28 an 19	28-Jan-19	NA	NA	NA
51	ECLF Public Issue - 11-Mar-15 - INEB04I072N7	NA	NA	NA	NA	NA
52	ECLF Public Issue - 11-Mar-15 - INEB04I072M9	11-Mar-19	NA	NA	NA	NA
	ECLF Public Issue - 11-Mar-15 - INEB04I072L1	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.36
						0.35
						0.36
						0.35
						0.36
53						0.36
54	ECLF Public Issue - 6-Aug-18 - INEB04I074Y7	NA	NA	06-Aug-19	NA	114.32
55	ECLF Public Issue - 6-Aug-18 - INEB04I076Y2	NA	NA	NA	NA	NA
56	ECLF Public Issue - 6-Aug-18 - INEB04I077Y0	NA	NA	06-Aug-19	NA	25.68



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
57	ECLF Public issue - 6-Aug-18 - INE804I07022	NA	NA	06-Aug-19	NA	0.07
58	ECLF Public issue - 6-Aug-18 - INE804I075Y4	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.65
						0.63
						0.65
						0.63
						0.65
59	ECLF Public issue - 6-Aug-18 - INE804I073Y9	NA	NA	NA	NA	NA
60	ECLF Public issue - 6-Aug-18 - INE804I079Y6	NA	NA	06-Aug-19	NA	26.80
61	ECLF Public issue - 6-Aug-18 - INE804I078Y8	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.47
						0.46
						0.47
						0.46
						0.47
62	ECLF Public issue - 26-Jun-14 - INE804I08601	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	3.4
						3.29
						3.4
						3.29
						3.4
63	ECLF Public issue - 26-Jun-14 - INE804I08627	NA	NA	NA	NA	NA
64	ECLF Public issue - 26-Jun-14 - INE804I08619	NA	NA	26-Jun-19	NA	2.19
65	ECLF Public issue - 4 January 2019 -	17-Jan-19	NA	NA	NA	NA
66	ECLF Public issue - 4 January 2019 -	NA	NA	NA	NA	NA
67	ECLF Public issue - 4 January 2019 - INE804I07727	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	1.03
						1
						1.03
						1
						1.03
68	ECLF Public issue - 4 January 2019 - INE804I07825	NA	NA	NA	NA	NA
69	ECLF Public issue - 4 January 2019 - INE804I07923	NA	NA	NA	NA	NA
70	ECLF Public issue - 4 January 2019 - INE804IA7014	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.96
						0.93
						0.96
						0.93
						0.96
71	ECLF Public issue - 4 January 2019 - INE804IA7022	NA	NA	NA	NA	NA
72	A0A703A	NA	NA	NA	NA	NA
73	A3A701A	NA	NA	NA	NA	NA
74	A3A701A01	NA	NA	NA	NA	NA
75	A3A701A02	NA	NA	NA	NA	NA
76	A3A701A03	NA	NA	NA	NA	NA
77	A6A601A	18-Jan-19	NA	NA	NA	NA
78	A8A601B	NA	NA	NA	02-Aug-19	0.80
79	A8A601C	NA	NA	NA	18-Jun-19	1.30
80	A9A603A	NA	NA	NA	30-Mar-19	6.30
81	A9A701A	NA	NA	NA	22-Apr-19	2.00
82	A9A702A	NA	NA	NA	29-Apr-19	3.00
83	A9B601A	NA	NA	NA	27-Mar-19	0.30
84	A9B603A	NA	NA	NA	07-Jun-19	6.20
85	A9B604A	NA	NA	NA	14-Jun-19	3.35
86	A9B604D	NA	NA	NA	16-Aug-19	2.00
87	B8B601B	NA	NA	NA	02-Sep-19	2.25
88	B8G601B	NA	NA	NA	NA	NA
89	B8G602B	NA	NA	NA	NA	NA
90	B9B602A	NA	NA	NA	26-Jun-19	4.91
91	B9C601A	NA	NA	NA	10-Jun-19	0.65
92	B9C602A	NA	NA	NA	03-Jul-19	5.45
93	B9C603A	NA	NA	NA	10-Jul-19	1.00
94	B9C603D	NA	NA	NA	12-Jul-19	3.45
95	B9E601A	NA	NA	NA	29-Aug-19	3.00
96	B9F704A	NA	NA	NA	22-May-19	1.50
97	B9H602A	NA	NA	NA	NA	NA
98	B9H602B	NA	NA	NA	NA	NA
99	B9L501A	NA	05-Dec-18	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest)
		For Interest	For Principal	For Interest	For Principal	Amount Rs. in Crores
100	C6C601A	18-Mar-19	NA	NA	NA	NA
101	C6L301	NA	NA	NA	NA	NA
102	C7CS02A	NA	NA	NA	NA	NA
103	C8C601D	NA	NA	NA	31-Jul-19	7.00
104	C8C601E	NA	NA	NA	02-Aug-19	1.30
105	C8C601I	NA	NA	NA	NA	NA
106	C8L601B	NA	NA	NA	NA	NA
107	C9E601A	NA	NA	NA	NA	NA
108	C9E601C	NA	NA	NA	NA	NA
109	C9F601A	NA	NA	NA	NA	NA
110	C9F601E	NA	NA	NA	07-Aug-19	18.10
111	C9F601F	NA	NA	NA	09-Aug-19	3.75
112	C9H601A	NA	NA	NA	24-Sep-19	2.00
113	C9H602A	NA	NA	NA	NA	NA
114	C9H602B	NA	NA	NA	01-Aug-19	1.00
115	D3F701A	NA	NA	NA	NA	NA
116	D3F701A01	NA	NA	NA	NA	NA
117	D3F701A02	NA	NA	NA	NA	NA
118	D3F701A03	NA	NA	NA	NA	NA
119	D6E601A	NA	NA	03-Mar-19	NA	11.00
120	D7D602C	NA	NA	NA	NA	NA
121	D8D601F	NA	NA	NA	30-Sep-19	10.05
122	D8D601H	NA	NA	NA	NA	NA
123	D8F501A	NA	05-Nov-18	NA	NA	NA
124	D8F501B	NA	05-Nov-18	NA	NA	NA
125	D8I501A	NA	11-Oct-18	NA	NA	NA
126	D8J501A	NA	07-Nov-18	NA	NA	NA
127	D9E601A	NA	NA	NA	NA	NA
128	D9E602A	NA	NA	NA	NA	NA
129	D9E603A	NA	NA	NA	NA	NA
130	D9G601A	NA	NA	NA	NA	NA
131	E0E704A	NA	NA	NA	NA	NA
132	E7E701A	NA	NA	07-Mar-19	NA	45.00
133	E8E706B	NA	22-Nov-18	NA	NA	NA
134	E8E706C	NA	31-Mar-19	NA	NA	NA
135	E8E706D	NA	31-Mar-19	NA	NA	NA
136	E8E706E	NA	31-Mar-19	NA	NA	NA
137	E8E706G	NA	22-Nov-18	NA	NA	NA
138	E8E706H	NA	31-Mar-19	NA	NA	NA
139	E8E706I	NA	31-Mar-19	NA	NA	NA
140	E8E706J	NA	31-Mar-19	NA	NA	NA
141	E8I601B	NA	31-Dec-18	NA	NA	NA
142	E9F602A	NA	NA	NA	NA	NA
143	E9F602C	NA	NA	NA	NA	NA
144	E9F602D	NA	11-Jan-19	NA	NA	NA
145	E9F603A	NA	NA	NA	NA	NA
146	E9F702A	NA	NA	NA	02-Sep-19	2.00
147	E9H601A	NA	NA	NA	NA	NA
148	E9J601A	NA	NA	NA	NA	NA
149	E9J603A	NA	NA	NA	NA	NA
150	F0F802A	NA	NA	NA	13-Aug-19	37.00
151	F0F802A01	NA	NA	NA	13-Aug-19	50.00
152	F0F802A02	NA	NA	NA	13-Aug-19	35.00
153	F0F802A03	NA	NA	NA	13-Aug-19	25.00
154	F0F802A04	NA	NA	NA	13-Aug-19	12.00
155	F0F802A05	NA	NA	NA	13-Aug-19	6.00
156	F5F701A	NA	NA	14-Jun-19	NA	5.00
157	F7F701A	NA	NA	13-Jun-19	NA	10.00
158	F7J505B	NA	NA	NA	03-Mar-19	2.42
159	F7K503B	NA	NA	NA	NA	NA
160	F8D601A	NA	03-Oct-18	NA	NA	NA
161	F8F603A	NA	12-Dec-18	NA	NA	NA
162	F8F604A	NA	01-Oct-18	NA	NA	NA
163	F8F605A	NA	01-Oct-18	NA	NA	NA
164	F8F605C	NA	NA	NA	NA	NA
165	F9F602A	NA	NA	NA	NA	NA
166	F9F602C	NA	24-Dec-18	NA	NA	NA
167	F9G603C	NA	16-Jan-19	NA	NA	NA
168	F9H601A	NA	NA	NA	NA	NA
169	F9H601B	NA	04-Feb-19	NA	NA	NA
170	G6H601A	NA	NA	NA	NA	NA
171	G7D601D	NA	NA	NA	29-Aug-19	5.00
172	G7G601C	NA	NA	NA	NA	NA
173	G7G601D	NA	16-Oct-18	NA	NA	NA
174	G7H601B	NA	NA	NA	NA	NA
175	G7K501B	NA	NA	NA	31-May-19	1.55



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
176	G7K501F	NA	NA	NA	31-Mar-19	0.25
177	G8B701B	NA	NA	NA	09-Mar-19	4.35
178	G8G601A	NA	30-Oct-18	NA	NA	NA
179	G8G601B	NA	30-Oct-18	NA	NA	NA
180	G8G601C	NA	NA	NA	NA	NA
181	G9G604A	NA	NA	NA	NA	NA
182	G9G605A	NA	NA	NA	NA	NA
183	G9G605D	NA	22-Oct-18	NA	NA	NA
184	G9G606A	NA	NA	NA	NA	NA
185	G9G606B	NA	NA	NA	NA	NA
186	G9H601A	NA	NA	NA	NA	NA
187	G9H601B	NA	NA	NA	NA	NA
188	G9H601D	NA	12-Nov-18	NA	NA	NA
189	G9H601E	NA	14-Nov-18	NA	NA	NA
190	G9L601C	NA	NA	NA	NA	NA
191	H11B04A	NA	NA	NA	NA	NA
192	H11B04A01	NA	NA	NA	NA	NA
193	H5H501A	NA	NA	16-Au-19	NA	3.00
194	H7H601C	NA	NA	NA	NA	NA
195	H8H601A	NA	03-Dec-18	NA	NA	NA
196	H8H602A	NA	30-Nov-18	NA	NA	NA
197	H8H602C	NA	03-Dec-18	NA	NA	NA
198	H8H602D	NA	NA	NA	NA	NA
199	H8H602F	NA	30-Nov-18	NA	NA	NA
200	H8H602I	NA	NA	NA	NA	NA
201	H8I601A	NA	10-Dec-18	NA	NA	NA
202	H8I602A	NA	10-Dec-18	NA	NA	NA
203	H8I602D	NA	10-Dec-18	NA	NA	NA
204	H9A601B	NA	NA	NA	NA	NA
205	H9A601D	NA	28-Nov-18	NA	NA	NA
206	H9E704A	NA	31-Mar-19	NA	NA	NA
207	H9E704B	NA	31-Mar-19	NA	NA	NA
208	H9E704C	NA	31-Mar-19	NA	NA	NA
209	H9E704D	NA	31-Mar-19	NA	NA	NA
210	H9E704E	NA	31-Mar-19	NA	NA	NA
211	H9E704F	NA	31-Mar-19	NA	NA	NA
212	H9E704G	NA	31-Mar-19	NA	NA	NA
213	H9E704H	NA	31-Mar-19	NA	NA	NA
214	H9E704I	NA	31-Mar-19	NA	NA	NA
215	H9E704J	NA	31-Mar-19	NA	NA	NA
216	H9E704K	NA	31-Mar-19	NA	NA	NA
217	H9E704L	NA	31-Mar-19	NA	NA	NA
218	H9E704M	NA	31-Mar-19	NA	NA	NA
219	H9E704N	NA	31-Mar-19	NA	NA	NA
220	H9E704O	NA	31-Mar-19	NA	NA	NA
221	H9E704P	NA	31-Mar-19	NA	NA	NA
222	H9E704Q	NA	31-Mar-19	NA	NA	NA
223	H9E704R	NA	31-Mar-19	NA	NA	NA
224	H9E704S	NA	31-Mar-19	NA	NA	NA
225	H9E704T	NA	31-Mar-19	NA	NA	NA
226	H9E704U	NA	31-Mar-19	NA	NA	NA
227	H9E704V	NA	31-Mar-19	NA	NA	NA
228	H9E706A	NA	31-Mar-19	NA	NA	NA
229	H9E706B	NA	31-Mar-19	NA	NA	NA
230	H9E706C	NA	31-Mar-19	NA	NA	NA
231	H9E706D	NA	31-Mar-19	NA	NA	NA
232	H9E706E	NA	31-Mar-19	NA	NA	NA
233	H9E706F	NA	31-Mar-19	NA	NA	NA
234	H9E706G	NA	31-Mar-19	NA	NA	NA
235	H9E706H	NA	31-Mar-19	NA	NA	NA
236	H9E706I	NA	31-Mar-19	NA	NA	NA
237	H9E706J	NA	31-Mar-19	NA	NA	NA
238	H9H602A	NA	NA	NA	NA	NA
239	H9H603A	NA	NA	NA	NA	NA
240	H9I601A	NA	NA	NA	NA	NA
241	H9I601B	NA	05-Mar-19	NA	NA	NA
242	H9I601C	NA	12-Dec-18	NA	NA	NA
243	H9L401	NA	NA	NA	NA	NA
244	I5I501A	NA	NA	17-Sep-19	NA	7.00
245	I7A601B	NA	09-Jan-19	NA	NA	NA
246	I7I602B	NA	18-Dec-18	NA	NA	NA
247	I7I603B	NA	NA	NA	NA	NA
248	I7I603E	NA	07-Jan-19	NA	NA	NA
249	I8I601B	NA	31-Dec-18	NA	NA	NA
250	I8I601C	NA	01-Oct-18	NA	NA	NA
251	I8J601A	NA	03-Jan-19	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest)
		For Interest	For Principal	For Interest	For Principal	Amount Rs. in Crores
252	19B601B	NA	NA	NA	NA	NA
253	19C601A	NA	NA	NA	NA	NA
254	19H601A	NA	NA	NA	NA	NA
255	19H601D	NA	NA	NA	NA	NA
256	19H602A	NA	NA	NA	NA	NA
257	19H602B	NA	29-Mar-19	NA	NA	NA
258	19H603C	NA	24-Dec-18	NA	NA	NA
259	19J601A	NA	NA	NA	NA	NA
260	19J602A	NA	NA	NA	NA	NA
261	19J603A	NA	NA	NA	NA	NA
262	17H601C	NA	09-Nov-18	NA	NA	NA
263	17K603L	NA	08-Feb-19	NA	NA	NA
264	17K603M	NA	NA	NA	10-Mar-19	1.25
265	18D701D	NA	NA	NA	29-Jul-19	1.00
266	18H601A	NA	06-Feb-19	NA	NA	NA
267	18H601B	NA	07-Nov-18	NA	NA	NA
268	18J601C	NA	NA	NA	NA	NA
269	18J601E	NA	NA	NA	NA	NA
270	18J602A	NA	21-Jan-19	NA	NA	NA
271	18J603B	NA	NA	NA	NA	NA
272	18J603C	NA	NA	NA	NA	NA
273	18J603D	NA	NA	NA	NA	NA
274	18J603E	NA	NA	NA	NA	NA
275	18K601A	NA	04-Feb-19	NA	NA	NA
276	18K601B	NA	NA	NA	NA	NA
277	18K602A	NA	NA	NA	03-Mar-19	1.35
278	19J601A	NA	NA	NA	NA	NA
279	19J602A	NA	NA	NA	NA	NA
280	19J602B	NA	NA	NA	NA	NA
281	19K602A	NA	NA	NA	NA	NA
282	19K602B	NA	NA	NA	NA	NA
283	19K602C	NA	NA	NA	NA	NA
284	K7B501B	NA	21-Mar-19	NA	NA	NA
285	K7K601A	NA	NA	NA	NA	NA
286	K7K601B	NA	NA	NA	NA	NA
287	K7K601C	NA	NA	NA	NA	NA
288	K7K601D	NA	NA	NA	NA	NA
289	K7L602B	NA	02-Jan-19	NA	NA	NA
290	K7L602C	NA	NA	NA	NA	NA
291	K7L602CD1	NA	NA	NA	NA	NA
292	K7L602CD2	NA	NA	NA	NA	NA
293	K7L602CD3	NA	NA	NA	NA	NA
294	K7L602CD4	NA	NA	NA	NA	NA
295	K7L602CD5	NA	NA	NA	NA	NA
296	K7L602D	NA	NA	NA	NA	NA
297	K7L602E	NA	NA	NA	NA	NA
298	K8E501A	NA	NA	NA	11-Jun-19	1.75
299	K8I601A	NA	04-Mar-19	NA	NA	NA
300	K8I601C	NA	04-Dec-18	NA	NA	NA
301	K8K601A	NA	18-Feb-19	NA	NA	NA
302	K8L602A	NA	NA	NA	03-Jun-19	1.80
303	K8L604A	NA	07-Mar-19	NA	NA	NA
304	K8L605A	NA	NA	NA	17-Jun-19	1.50
305	K9A601A	NA	NA	NA	NA	NA
306	K9D601D	NA	25-Feb-19	NA	NA	NA
307	K9D601E	NA	NA	NA	NA	NA
308	K9D601F	NA	NA	NA	NA	NA
309	K9E601A	NA	NA	NA	NA	NA
310	K9K601A	NA	NA	NA	NA	NA
311	K9K602A	NA	NA	NA	NA	NA
312	L2G701A	NA	NA	NA	NA	NA
313	L2G701B	NA	NA	NA	NA	NA
314	L2H701A	NA	NA	NA	NA	NA
315	L2H701D	NA	NA	NA	NA	NA
316	L5L501A	21-Dec-18	NA	NA	NA	NA
317	L7E602D	NA	NA	NA	NA	NA
318	L7E603F	NA	NA	NA	NA	NA
319	L8A702A	NA	NA	NA	08-Apr-19	4.00
320	L8F702B	NA	NA	NA	NA	NA
321	L8L502A	NA	11-Mar-19	NA	NA	NA
322	L8L603A	NA	22-Mar-19	NA	NA	NA
323	L8L604A	NA	25-Mar-19	NA	NA	NA
324	L8L604B	NA	NA	NA	NA	NA
325	L8L609A	NA	NA	NA	01-Apr-19	1.00
326	L8L609C	NA	NA	NA	01-Apr-19	1.00
327	L8L610A	NA	NA	NA	01-Apr-19	5.00



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest Amount
328	L9A701A	NA	NA	NA	NA	NA
329	L9A901A	NA	NA	NA	NA	NA
330	L9E601A	NA	NA	NA	NA	NA
331	L9E601B	NA	08-Mar-19	NA	NA	NA
332	L9E602A	NA	NA	NA	NA	NA
333	L9F701A	NA	NA	NA	NA	NA
334	L9F702A	NA	NA	NA	NA	NA

Notes:

- 1 The Company has paid all the due amounts of interest/ principal on the respective due dates during the half year ended March 31, 2019. The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. October 1, 2018 to March 31, 2019) or falling due in the next 6 months (i.e. April 1, 2019 to September 30, 2019)
- 2 In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.
- 3



5694/OPR/BTL/2019-20

Date: May 14, 2019

ECL Finance Limited
Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai 400098

Dear Sir/Ma'am,

Certificate for receipt and noting of information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We write in capacity as Debenture Trustee for the Non-Convertible Debentures (NCD's) aggregating to 2000 crs issued with respect to the Debenture Trust Deed dated August 1, 2018 and Non-Convertible Debentures (NCD's) aggregating to 2000 crs with respect to the Debenture Trust Deed dated December 28, 2018 by ECL Finance Limited ("Company").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), the Company while submitting its half yearly/annual financial results to the Stock Exchanges, is required to submit a letter to the Debenture Trustee ("Beacon Trusteeship Limited") that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said information vide your email dated 14th May 2019 along with relevant/necessary supporting and we have noted the contents in respect of the Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted by the Company vide your above letter and the aforesaid noting is subject to the following:

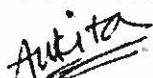
1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange without reconfirming.
2. Any commitment pertaining to the interest/principal payable on the future due dates are sole commitment on the Company's part and the Debenture Trustee is not liable in any manner if the Company fails to fulfil/does not fulfil its commitment.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange by the Company.

This is for your information and records.

Yours faithfully,

For Beacon Trusteeship Limited



Authorised Signatory



BEACON TRUSTEESHIP LTD.

Registered and Corporate Office: 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra East (E), Mumbai – 400 051

CIN: U74999MH2015PLC271288, Phone: 022-26558759 | Email: contact @beacontrustee.co.in |

Website: www.beacontrustee.co.in

No.CTL/DEB/19-20/Noting Certificate/3378

May 14, 2019

To Whomsoever It May Concern,

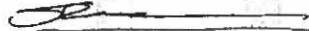
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **ECL Finance Limited** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Ref.no.646/SBICTCL/DT/2019-20

Date: 14th May 2019

ECL Finance Limited
Edelweiss House, 14th Floor,
Off C.S.T. Road, Kalina,
Mumbai 400 098

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs.400 Crores, Rs.750 Crores, Rs.1000 Crores, Rs.1000 Crores, Rs. 2000 Crores, Rs. 2000 Crores, Rs. 1000 Crores and Rs. 2000 Crores issued by ECL Finance Limited ("Issuer"), for the half year ended 31st March 2019.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated May 14, 2019 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited



Authorised Signatory



ATSL/CO/2019-20/956
May 14, 2019

ECL Finance Ltd.,
Edelweiss House,
Off. CST Road, Kalina,
Mumbai - 400098.

Kind Attn.: Mr. Jitendra Maheshwari

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir/Madam,


This has reference to the various Non-Convertible Debentures (NCDs) issued by ECL Finance Ltd. ("Company") and listed on the National Stock Exchange of India Limited and BSE Limited ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 14, 2019 (enclosed herewith) along with the relevant/necessary supporting (enclosed herewith) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**
(Debenture Trustee)

 **RAHUL VAISHYA**
SENIOR MANAGER

Encl.: a/a

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

REGISTERED OFFICE: Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

CORPORATE OFFICE: Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai- 400 028

Tel. No.: 022 6230 0451 • Website: www.axistrustee.com

May 14, 2019

Axis Trustee Services Limited
Axis House,
Bombay Dyeing Mills Compound
Pandurang Budhkar Marg,
Worli, Mumbai -400 025.

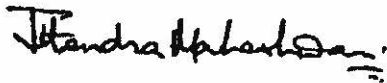
Sub: Certificate under Regulation 52(5)

Dear Sir,

In terms of Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we request you to provide a Certificate stating that you have taken note of the contents of the Financial Statements for year ended March 31, 2019.

In this Regard, the Signed Financial statement for the said period is enclosed.

Yours faithfully,
For ECL Finance Limited



Jitendra Maheshwari
Company Secretary

Encl: As above



Independent Auditor's Report On Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ECL Finance Limited

1. We have audited the accompanying statement of Ind AS financial results of ECL Finance Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing, Issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
 - ii. gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019
5. The comparative financial results for the year ended and as at March 31, 2018 included in these Ind AS financial results, are based on the previously issued financial results for the year ended and as at March 31, 2018 prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor who expressed an unmodified opinion on those financial results on May 2, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.



S.R. BATLIBOI & Co. LLP

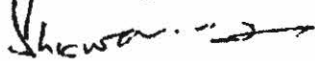
Chartered Accountants

6. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Shrawan Jalan
Partner

Membership No.: 102102

Place: Mumbai

Date: May 13, 2019



ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154554
 Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098,
 Tel: +91-22-40094100 Fax: +91-22-40863610
 website: https://edfinance.edelweissfin.com/


Financial Results for the half year ended and year ended March 31 2019

Particulars	₹ In Crores)			
	Half Year Ended		Year Ended	
	March 31, 2019 (Audited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1 Revenue from operations				
(a) Interest income	1,832.84	1,578.32	3,759.45	2,912.80
(b) Dividend income	190.27	45.79	190.34	45.88
(c) Fee and commission income	68.41	103.44	117.33	165.88
(d) Net gain on fair value changes	(73.98)	27.74	(64.52)	138.80
Total revenue from operations	2,017.54	1,753.29	4,002.60	3,263.14
2 Other Income	12.41	8.28	14.88	9.21
3 Total Income (1+2)	2,029.95	1,761.57	4,017.48	3,272.35
4 Expenses				
(a) Finance costs	1,235.58	942.67	2,439.83	1,885.87
(b) Employee benefits expense	141.89	131.15	241.03	185.75
(c) Depreciation and amortisation expense	6.10	3.38	10.65	5.28
(d) Net loss on derecognition of financial instruments under amortised cost category	97.44	125.00	97.04	136.88
(e) Impairment on financial instruments	8.67	98.51	149.84	208.28
(f) Other expenses	160.91	70.67	296.13	137.11
Total expenses	1,850.67	1,371.38	3,234.52	2,558.95
5 Profit before tax (3-4)	379.38	390.19	782.94	713.40
6 Tax expense - Current tax and Deferred tax	89.11	136.32	217.06	242.87
7 Net Profit for the period (5-6)	310.27	253.87	565.88	470.53
8 Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	(0.69)	0.09	(0.51)	0.36
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	(0.03)	0.18	(0.12)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 Total Comprehensive Income (7+8)	309.82	253.93	565.55	470.77
10 Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
- Basic (Not Annualised)	1.44	1.34	2.73	2.49
- Diluted (Not Annualised)	1.44	1.34	2.73	2.49

Notes:

- ECL Finance Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year ended March 31, 2019 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.



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2. Reconciliation of Net Profit for the half year ended and year ended March 31, 2018 as reported under erstwhile Indian GAAP and Ind AS are summarised as below:

(₹ in Crores)

Particulars	Half year ended March 31, 2018 (Unaudited)	Year ended March 31, 2018 (Audited)
Net profit after tax as reported under Indian GAAP	261.25	462.04
Ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:		
Effective interest rate on financial assets and liabilities (net)	(1.23)	(33.17)
Expected credit loss provision	(36.88)	(21.63)
Fair valuation of assets and liabilities	23.06	66.35
Fair valuation of employee stock options	(2.95)	(4.21)
Interest spread on assignment transactions	0.62	(0.12)
Interest income recognition on Stage 3 Loans	5.94	2.89
Profit as per Ind AS	249.81	472.16
Tax effect on above adjustments	4.12	(1.38)
Total Comprehensive Income as per Ind AS	253.93	470.77

3. Reconciliation of Equity as at March 31, 2018 as reported under erstwhile Indian GAAP and Ind AS are summarised as below:

(₹ in Crores)

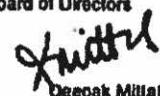
Particulars	as at March 31, 2018 (Audited)
Net Worth as reported under Indian GAAP	2,939.38
Ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:	
Effective interest rate on financial assets and liabilities (net)	(58.42)
Expected credit loss provision	(122.13)
Fair valuation of assets and liabilities	59.49
Interest spread on assignment transactions	1.51
Interest income recognition on Stage 3 Loans	40.14
Total	2,859.97
Tax effect on above adjustments	41.21
Total Equity as per Ind AS	2,901.18

4. Results for the half year ended March 31, 2018 have been restated as per Ind AS and have not been subjected to Limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
5. The results for the half year ended March 31, 2019 being the derived figures between audited figures in respect of full financial year ended March 31, 2019 and the published year to date figures up to the half year of the current financial year which was subject to limited review by statutory auditors of the Company.
6. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on May 13, 2019.
7. Pursuant to Securities Subscription Agreement dated March 5, 2019 amongst the Company, Edelweiss Financial Services Limited, Edelweiss Securities Limited, Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited) and Edel Finance Company Limited and CDPQ Private Equity Asia Pte Limited (as the "investor"), a wholly owned subsidiary of Caisse de dépôt et placement du Québec (CDPQ), for an investment of US\$ 250 million, amounting to approximately Rs. 18,000 million into the Company, the investor has subscribed to 1000 Equity shares of Rs. 1/- each at premium of Rs. 31/- per Equity Share and 103,948,680 Compulsorily Convertible Debentures (CCDs) at Rs. 100 per CCD and accordingly paid the Company a total sum of Rs. 10,395 millions on May 7, 2019, towards first tranche.
8. A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with the Hon'ble National Company Law Tribunal ("NCLT") on March 26, 2019.

Mumbai, May 13 2019.



On behalf of the Board of Directors



Deepak Mittal
 Managing Director & CEO
 DIN : 00010337



ECL Finance Limited

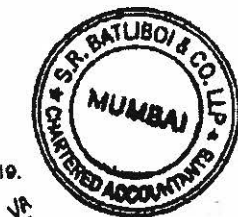
Corporate Identity Number : U65930MH2005PLC154854
 Regd. Off: Edelweiss House, Off. C.S.T. Road, Kurla, Mumbai - 400 098.
 Tel: +91-22-40099400 Fax: +91-22-40863610
 website: <http://edelfinance.edelweiss.in/>



Balance Sheet as at

	(₹ In Crores)	
	March 31, 2019 (Audited)	March 31, 2018 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	98.54	162.80
(b) Bank balances other than (a) above	47.02	98.53
(c) Derivative financial instruments	38.33	12.54
(d) Securities held for trading	1,837.94	2,494.48
(e) Receivables		
(i) Trade receivables	72.10	547.45
(f) Loans	23,796.87	22,002.47
(g) Other Investments	658.54	572.73
(h) Other financial assets	613.01	197.86
Non-financial assets		
(a) Current tax assets (net)	42.24	45.77
(b) Deferred tax assets (net)	148.62	151.83
(c) Property, Plant and Equipment	53.83	54.14
(d) Capital work in progress	1.35	-
(e) Intangible assets under development	5.40	4.32
(f) Other Intangible assets	7.85	4.19
(g) Other non-financial assets	43.14	21.49
TOTAL ASSETS	27,464.58	26,370.40
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	47.88	45.03
(b) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	341.33	130.19
(c) Debt securities	9,487.19	7,183.34
(d) Borrowings (other than debt securities)	11,328.75	13,820.88
(e) Subordinated Liabilities	1,999.48	1,957.08
(f) Other financial liabilities	357.63	242.85
Non-financial liabilities		
(a) Current tax liabilities (net)	29.00	56.84
(b) Provisions	2.93	14.75
(c) Other non-financial liabilities	21.25	17.38
Equity		
(a) Equity share capital	213.83	194.81
(b) Other equity	3,835.83	2,708.37
TOTAL LIABILITIES AND EQUITY	27,464.58	26,370.40

Mumbai, May 13 2019.



VA

on behalf of the Board of Directors

Deepak Mittal
 Deepak Mittal
 Managing Director & CEO
 DIN : 00010337



MB



[Signature]

Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

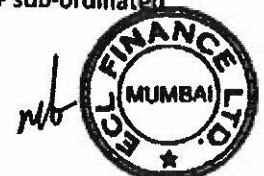
a) Details of credit rating

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instruments	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and BLR	LT-NCD,LT Sub-Debt and Perp-Debt	LT-NCD and Perp-Debt
Rating	CRISIL AA/Stable	[ICRA] AA	CARE AA	BWR AA+, BWR AA	ACUITE AA + /Stable
Amount in millions	250,300.00	312,862.50	173,465.20	18,000.00	4,500.00
i) Short Term Instruments	CPs-ST and CPs- Episodic	ST-NCD,CPs-ST and CPs- Episodic	CPs-ST and CPs- Episodic	-	-
Rating	CRISIL A1+	[ICRA] A1+	CARE A1+	-	-
Amount in millions	150,000.00	155,000.00	100,000.00	-	-
iii) Market linked debentures					
a. Short Term	ST-SP	ST-SP	-	-	-
Rating	CRISIL PP- MLD A1+R	PP-MLD [ICRA]A1+	-	-	-
Amount in millions	12,000.00	9,000.00	-	-	-
b. Long Term	LT-SP	LT-SP and LT- sub Debt SP	LT-SP	LT-SP	-
Rating	CRISIL PP-MLD AAr/Stable	PP-MLD [ICRA]AA	CARE PP-MLD AA	BWR PP-MLD AA+	-
Amount in millions	25,250.00	24,116.30	5,286.30	1,500.00	-

Rupees in Millions

Particulars	Half year ended		Year Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
b) Debt-equity Ratio *	6.16	8.35	6.16	8.35
c) Capital redemption reserve	-	-	-	-
d) Debenture redemption reserve #	3,837.87	1,720.61	3,837.87	1,720.61
e) Net worth**	3,7008.32	2,7495.47	3,7008.32	2,7495.47

* - Debt-equity ratio – Total debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth



- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.

** - Net worth = Share Capital + Reserves & Surplus – Deferred tax assets

f)	Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first pari-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum.
g)	Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities



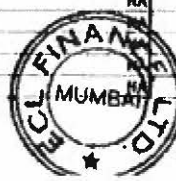
Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Amount+Interest Amount
1	DD dated 10-Apr-15	NA	NA	22-Apr-19	NA	1.00
2	Masala	28-Oct-18	NA	28-Apr-19	NA	22.71
3	DD dated 4-Mar-17	NA	NA	08-Mar-19	NA	15.38
4	DD dated 9-Mar-17	NA	NA	NA	NA	NA
4	DD dated 11-Mar-16	NA	NA	13-Mar-19	NA	0.97
5	DD dated 16-Mar-17	NA	NA	16-Mar-19	NA	15.38
6	DD dated 25-Mar-14	NA	NA	17-Mar-19	NA	52.23
7	DD dated 20-Mar-16	NA	NA	20-May-19	NA	0.96
8	DD dated 7-Jun-16	NA	NA	07-Jun-19	NA	2.16
9	DD dated 16-Jun-16	NA	NA	17-Jun-19	NA	25.31
	DD dated 12-Oct-15	31-12-2018	NA	28-06-2019	NA	6.86
10		29-03-2019		30-09-2019		7.09
	DD dated 16-Oct-14	31-12-2018	NA	28-06-2019	NA	6.88
		29-03-2019		30-Sep-19		7.11
11				30-Sep-19		7.11
12	DD dated 28-Mar-14	NA	NA	03-Jul-19	03-Jul-19	11.10
14	DD dated 31-Jul-15	NA	NA	02-Aug-19	02-Aug-19	275.31
15	DD dated 3-Sep-15	NA	NA	03-Sep-19	NA	1.06
16	DD dated 15-Sep-17	NA	NA	16-Sep-19	16-Sep-19	27.11
17	DD dated 12-Sep-17	NA	NA	16-Sep-19	NA	1.84
18	DD dated 14-Sep-17	NA	NA	19-Sep-19	NA	10.63
19	DD dated 30-Sep-15	NA	NA	30-Sep-19	NA	1.06
20	DD dated 1-Oct-15	05-Oct-18	NA	NA	NA	NA
21	DD dated 6-Oct-17	06-Oct-18	NA	NA	NA	NA
22	DD dated 6-Oct-15	08-Oct-18	NA	NA	NA	NA
23	DD dated 21-Nov-14	01-Dec-18	NA	NA	NA	NA
24	DD dated 6-Dec-17	11-Dec-18	NA	NA	NA	NA
25	DD dated 22-Dec-15	24-Dec-18	NA	NA	NA	NA
26	DD dated 24-Dec-14	24-Dec-18	NA	NA	NA	NA
27	DD dated 30-Dec-15	31-Dec-18	31-Dec-18	NA	NA	NA
28	DD dated 30-Dec-15	31-Dec-18	NA	NA	NA	NA
29	DD dated 30-Dec-15	31-Dec-18	NA	NA	NA	NA
30	DD dated 25-Nov-13	31-Dec-18	NA	NA	NA	NA
31	DD dated 29-Dec-14	31-Dec-18	NA	NA	NA	NA
32	DD dated 9-Jan-17	09-Jan-19	NA	NA	NA	NA
33	DD dated 18-Jan-16	18-Jan-19	NA	NA	NA	NA
34	DD dated 29-Jan-15	04-Feb-19	NA	NA	NA	NA
35	DD dated 14-Feb-17	14-Feb-19	NA	NA	NA	NA
36	DD dated 16-Feb-15	18-Feb-19	NA	NA	NA	NA
37	DD dated 10-Feb-14	20-Feb-19	20-Feb-19	NA	NA	NA
	DD dated 21-Feb-18	21-Feb-19	NA	21-05-2019	21-05-2019	13.60
38				21-08-2019	21-08-2019	13.35
40	DD dated 23-Feb-16	22-Feb-19	22-Feb-19	NA	NA	NA
41	DD dated 27-Feb-17	06-Mar-19	NA	NA	NA	NA
42	DD dated 9-Mar-18	09-Mar-19	NA	NA	NA	NA
43	DD dated 12-Dec-17	12-Mar-19	NA	NA	NA	NA
44	DD dated 18-Mar-16	18-Mar-19	NA	NA	NA	NA
45	DD dated 19-Mar-15	19-Mar-19	NA	NA	NA	NA
46	DD dated 23-Mar-18	23-Mar-19	NA	NA	NA	NA
47	DD dated 27-Mar-15	28-Mar-19	NA	NA	NA	NA
48	DD dated 28-Mar-18	28-Mar-19	NA	NA	NA	NA
48	DD dated 21-Mar-18	NA	NA	21-Mar-19	NA	4.59
48	DD dated 28-Aug-18	NA	NA	31-Aug-19	NA	17.73
48	DD dated 03-Sep-18	NA	NA	25-Jun-19	25-Jun-19	69.81
48	DD dated 14-Nov-18	NA	NA	NA	NA	NA
48	DD dated 6-Dec-18	NA	NA	NA	NA	NA
49	ECLF Public Issue - 28-Jan-14 - INEB04H075J0	NA	28-Jan-19	NA	NA	NA
50	ECLF Public Issue - 28-Jan-14 - INEB04H075J2	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 28 jan 19	28-Jan-19	NA	NA	NA
51	ECLF Public Issue - 11-Mar-15 - INEB04H072N7	NA	NA	NA	NA	NA
52	ECLF Public Issue - 11-Mar-15 - INEB04H072M9	11-Mar-19	NA	NA	NA	NA
	ECLF Public Issue - 11-Mar-15 - INEB04H072L1	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.36 0.35 0.36 0.35 0.36 0.36
53						
54	ECLF Public Issue - 6-Aug-18 - INEB04H074Y7	NA	NA	06-Aug-19	NA	114.32
55	ECLF Public Issue - 6-Aug-18 - INEB04H076Y2	NA	NA	NA	NA	NA
56	ECLF Public Issue - 6-Aug-18 - INEB04H077Y0	NA	NA	06-Aug-19	NA	25.68




Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
				06-Aug-19	NA	0.07
57	ECLF Public issue - 6-Aug-18 - INEB04I07022	NA	NA			
	ECLF Public issue - 6-Aug-18 - INEB04I075Y4	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.65 0.63 0.65 0.63 0.65
58	ECLF Public issue - 6-Aug-18 - INEB04I073Y9	NA	NA	NA	NA	NA
59	ECLF Public issue - 6-Aug-18 - INEB04I079Y6	NA	NA	06-Aug-19	NA	26.80
60	ECLF Public issue - 6-Aug-18 - INEB04I078Y8	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.47 0.46 0.47 0.46 0.47 0.47
61	ECLF Public issue - 26-Jun-14 - INEB04I08601	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	3.4 3.29 3.4 3.29 3.4 3.4
62	ECLF Public issue - 26-Jun-14 - INEB04I08627	NA	NA	NA	NA	NA
63	ECLF Public issue - 26-Jun-14 - INEB04I08619	NA	NA	26-Jun-19	NA	2.19
64	ECLF Public issue - 4 January 2019 - INEB04I077Z7	17-Jan-19	NA	NA	NA	NA
65	ECLF Public issue - 4 January 2019 - INEB04I077Z7	NA	NA	NA	NA	NA
66	ECLF Public issue - 4 January 2019 - INEB04I077Z7	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	1.03 1 1.03 1 1.03 1.03
67	ECLF Public issue - 4 January 2019 - INEB04I078Z5	NA	NA	NA	NA	NA
68	ECLF Public issue - 4 January 2019 - INEB04I079Z3	NA	NA	NA	NA	NA
69	ECLF Public issue - 4 January 2019 - INEB04I07014	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	0.96 0.93 0.96 0.93 0.96 0.96
70	ECLF Public issue - 4 January 2019 - INEB04I07022	NA	NA	NA	NA	NA
71	A0A703A	NA	NA	NA	NA	NA
72	A3A701A	NA	NA	NA	NA	NA
73	A3A701A01	NA	NA	NA	NA	NA
74	A3A701A02	NA	NA	NA	NA	NA
75	A3A701A03	NA	NA	NA	NA	NA
76	A6A602A	18-Jan-19	NA	NA	NA	NA
77	A8A601B	NA	NA	NA	02-Aug-19	0.80
78	A8A601C	NA	NA	NA	18-Jun-19	1.30
79	A9A603A	NA	NA	NA	30-Mar-19	6.30
80	A9A701A	NA	NA	NA	22-Apr-19	2.00
81	A9A702A	NA	NA	NA	29-Apr-19	3.00
82	A9B601A	NA	NA	NA	27-Mar-19	0.30
83	A9B603A	NA	NA	NA	07-Jun-19	6.10
84	A9B604A	NA	NA	NA	14-Jun-19	3.35
85	A9B604D	NA	NA	NA	16-Jul-19	2.09
86	B8B601B	NA	NA	NA	02-Sep-19	2.25
87	B8B601B	NA	NA	NA	NA	NA
88	B8B601B	NA	NA	NA	NA	NA
89	B8B602B	NA	NA	NA	NA	NA
90	B9B602A	NA	NA	NA	26-Jun-19	4.91
91	B9C601A	NA	NA	NA	10-Jun-19	0.65
92	B9C602A	NA	NA	NA	03-Jul-19	5.45
93	B9C603A	NA	NA	NA	10-Jul-19	1.00
94	B9C603D	NA	NA	NA	12-Jul-19	3.45
95	B9E601A	NA	NA	NA	29-Aug-19	3.00
96	B9F704A	NA	NA	NA	22-May-19	1.50
97	B9H602A	NA	NA	NA	NA	NA
98	B9H602B	NA	NA	NA	NA	NA
99	B9L501A	NA	05-Dec-18	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest)
		For Interest	For Principal	For Interest	For Principal	Amount Rs. in Crores
100	C6C601A	18-Mar-19	NA	NA	NA	NA
101	C6L301	NA	NA	NA	NA	NA
102	C7C502A	NA	NA	NA	NA	NA
103	C8C601D	NA	NA	NA	31-Jul-19	7.00
104	C8C601E	NA	NA	NA	02-Aug-19	1.30
105	C8C601F	NA	NA	NA	NA	NA
106	C8L601B	NA	NA	NA	NA	NA
107	C9E601A	NA	NA	NA	NA	NA
108	C9E601C	NA	NA	NA	NA	NA
109	C9F601A	NA	NA	NA	NA	NA
110	C9F601E	NA	NA	NA	07-Aug-19	18.10
111	C9F601F	NA	NA	NA	09-Aug-19	3.75
112	C9H601A	NA	NA	NA	24-Sep-19	2.00
113	C9H602A	NA	NA	NA	NA	NA
114	C9H602B	NA	NA	NA	01-Aug-19	1.00
115	D3F701A	NA	NA	NA	NA	NA
116	D3F701A01	NA	NA	NA	NA	NA
117	D3F701A02	NA	NA	NA	NA	NA
118	D3F701A03	NA	NA	NA	NA	NA
119	D6E601A	NA	NA	03-Mar-19	NA	11.00
120	D7D602C	NA	NA	NA	NA	NA
121	D8D601F	NA	NA	NA	30-Sep-19	10.05
122	D8D601H	NA	NA	NA	NA	NA
123	D8F501A	NA	05-Nov-18	NA	NA	NA
124	D8F501B	NA	05-Nov-18	NA	NA	NA
125	D8H501A	NA	11-Oct-18	NA	NA	NA
126	D8H501A	NA	07-Nov-18	NA	NA	NA
127	D9E601A	NA	NA	NA	NA	NA
128	D9E602A	NA	NA	NA	NA	NA
129	D9E603A	NA	NA	NA	NA	NA
130	D9G601A	NA	NA	NA	NA	NA
131	E0E704A	NA	NA	NA	NA	NA
132	E7E701A	NA	NA	07-Mar-19	NA	45.00
133	E8E706B	NA	22-Nov-18	NA	NA	NA
134	E8E706C	NA	31-Mar-19	NA	NA	NA
135	E8E706D	NA	31-Mar-19	NA	NA	NA
136	E8E706E	NA	31-Mar-19	NA	NA	NA
137	E8E706G	NA	22-Nov-18	NA	NA	NA
138	E8E706H	NA	31-Mar-19	NA	NA	NA
139	E8E706I	NA	31-Mar-19	NA	NA	NA
140	E8E706J	NA	31-Mar-19	NA	NA	NA
141	E8I601B	NA	31-Dec-18	NA	NA	NA
142	E9F602A	NA	NA	NA	NA	NA
143	E9F602C	NA	NA	NA	NA	NA
144	E9F602D	NA	11-Jan-19	NA	NA	NA
145	E9F603A	NA	NA	NA	NA	NA
146	E9F702A	NA	NA	NA	02-Sep-19	2.00
147	E9H601A	NA	NA	NA	NA	NA
148	E9H601A	NA	NA	NA	NA	NA
149	E9H603A	NA	NA	NA	NA	NA
150	F0F802A	NA	NA	NA	13-Aug-19	37.00
151	F0F802A01	NA	NA	NA	13-Aug-19	50.00
152	F0F802A02	NA	NA	NA	13-Aug-19	35.00
153	F0F802A03	NA	NA	NA	13-Aug-19	25.00
154	F0F802A04	NA	NA	NA	13-Aug-19	12.00
155	F0F802A05	NA	NA	NA	13-Aug-19	6.00
156	F5F701A	NA	NA	14-Jun-19	NA	5.00
157	F7F701A	NA	NA	13-Jun-19	NA	10.00
158	F7J505B	NA	NA	NA	03-Mar-19	2.42
159	F7K503B	NA	NA	NA	NA	NA
160	F8D601A	NA	03-Oct-18	NA	NA	NA
161	F8F603A	NA	12-Dec-18	NA	NA	NA
162	F8F604A	NA	01-Oct-18	NA	NA	NA
163	F8F605A	NA	01-Oct-18	NA	NA	NA
164	F8F605C	NA	NA	NA	NA	NA
165	F9F602A	NA	NA	NA	NA	NA
166	F9F602C	NA	24-Dec-18	NA	NA	NA
167	F9G603C	NA	16-Jan-19	NA	NA	NA
168	F9H601A	NA	NA	NA	NA	NA
169	F9H601B	NA	04-Feb-19	NA	NA	NA
170	G6H601A	NA	NA	NA	NA	NA
171	G7D601D	NA	NA	NA	29-Aug-19	5.00
172	G7G601C	NA	NA	NA	NA	NA
173	G7G601D	NA	16-Oct-18	NA	NA	NA
174	G7H601B	NA	NA	NA	NA	NA
175	G7K501B	NA	NA	NA	31-May-19	1.55



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	
176	G7K501F	NA	NA	NA	31-Mar-19	0.25
177	G88701B	NA	NA	NA	09-Mar-19	4.33
178	G8G601A	NA	30-Oct-18	NA	NA	NA
179	G8G601B	NA	30-Oct-18	NA	NA	NA
180	G8G601C	NA	NA	NA	NA	NA
181	G9G604A	NA	NA	NA	NA	NA
182	G9G605A	NA	NA	NA	NA	NA
183	G9G605D	NA	22-Oct-18	NA	NA	NA
184	G9G606A	NA	NA	NA	NA	NA
185	G9G606B	NA	NA	NA	NA	NA
186	G9H601A	NA	NA	NA	NA	NA
187	G9H601B	NA	NA	NA	NA	NA
188	G9H601D	NA	12-Nov-18	NA	NA	NA
189	G9H601E	NA	14-Nov-18	NA	NA	NA
190	G9L601C	NA	NA	NA	NA	NA
191	H11804A	NA	NA	NA	NA	NA
192	H11804A01	NA	NA	NA	NA	NA
193	H5H501A	NA	NA	16-Jul-19	NA	3.00
194	H7H601C	NA	NA	NA	NA	NA
195	H8H601A	NA	03-Dec-18	NA	NA	NA
196	H8H602A	NA	30-Nov-18	NA	NA	NA
197	H8H602C	NA	03-Dec-18	NA	NA	NA
198	H8H602D	NA	NA	NA	NA	NA
199	H8H602F	NA	30-Nov-18	NA	NA	NA
200	H8H602I	NA	NA	NA	NA	NA
201	H8H601A	NA	10-Dec-18	NA	NA	NA
202	H8H602A	NA	10-Dec-18	NA	NA	NA
203	H8H602D	NA	10-Dec-18	NA	NA	NA
204	H9A601B	NA	NA	NA	NA	NA
205	H9A601D	NA	28-Nov-18	NA	NA	NA
206	H9E704A	NA	31-Mar-19	NA	NA	NA
207	H9E704B	NA	31-Mar-19	NA	NA	NA
208	H9E704C	NA	31-Mar-19	NA	NA	NA
209	H9E704D	NA	31-Mar-19	NA	NA	NA
210	H9E704E	NA	31-Mar-19	NA	NA	NA
211	H9E704F	NA	31-Mar-19	NA	NA	NA
212	H9E704G	NA	31-Mar-19	NA	NA	NA
213	H9E704H	NA	31-Mar-19	NA	NA	NA
214	H9E704I	NA	31-Mar-19	NA	NA	NA
215	H9E704J	NA	31-Mar-19	NA	NA	NA
216	H9E704K	NA	31-Mar-19	NA	NA	NA
217	H9E704L	NA	31-Mar-19	NA	NA	NA
218	H9E704M	NA	31-Mar-19	NA	NA	NA
219	H9E704N	NA	31-Mar-19	NA	NA	NA
220	H9E704O	NA	31-Mar-19	NA	NA	NA
221	H9E704P	NA	31-Mar-19	NA	NA	NA
222	H9E704Q	NA	31-Mar-19	NA	NA	NA
223	H9E704R	NA	31-Mar-19	NA	NA	NA
224	H9E704S	NA	31-Mar-19	NA	NA	NA
225	H9E704T	NA	31-Mar-19	NA	NA	NA
226	H9E704U	NA	31-Mar-19	NA	NA	NA
227	H9E704V	NA	31-Mar-19	NA	NA	NA
228	H9E706A	NA	31-Mar-19	NA	NA	NA
229	H9E706B	NA	31-Mar-19	NA	NA	NA
230	H9E706C	NA	31-Mar-19	NA	NA	NA
231	H9E706D	NA	31-Mar-19	NA	NA	NA
232	H9E706E	NA	31-Mar-19	NA	NA	NA
233	H9E706F	NA	31-Mar-19	NA	NA	NA
234	H9E706G	NA	31-Mar-19	NA	NA	NA
235	H9E706H	NA	31-Mar-19	NA	NA	NA
236	H9E706I	NA	31-Mar-19	NA	NA	NA
237	H9E706J	NA	31-Mar-19	NA	NA	NA
238	H9H602A	NA	NA	NA	NA	NA
239	H9H603A	NA	NA	NA	NA	NA
240	H9I601A	NA	NA	NA	NA	NA
241	H9I601B	NA	05-Mar-19	NA	NA	NA
242	H9I601C	NA	12-Dec-18	NA	NA	NA
243	H9L401	NA	NA	NA	NA	NA
244	I5I501A	NA	NA	17-Sep-19	NA	7.00
245	I7A601B	NA	09-Jan-19	NA	NA	NA
246	I7I602B	NA	18-Dec-18	NA	NA	NA
247	I7I603B	NA	NA	NA	NA	NA
248	I7I603E	NA	07-Jan-19	NA	NA	NA
249	I8I601B	NA	31-Dec-18	NA	NA	NA
250	I8I601C	NA	01-Oct-18	NA	NA	NA
251	I8I601A	NA	03-Jan-19	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in Crores	
		For Interest	For Principal	For Interest	For Principal	Principal Amount	Interest
252	19B601B	NA	NA	NA	NA	NA	NA
253	19C601A	NA	NA	NA	NA	NA	NA
254	19H601A	NA	NA	NA	NA	NA	NA
255	19H601D	NA	NA	NA	NA	NA	NA
256	19H602A	NA	NA	NA	NA	NA	NA
257	19H602B	NA	29-Mar-19	NA	NA	NA	NA
258	19H603C	NA	24-Dec-18	NA	NA	NA	NA
259	19H601A	NA	NA	NA	NA	NA	NA
260	19H602A	NA	NA	NA	NA	NA	NA
261	19H603A	NA	NA	NA	NA	NA	NA
262	17H601C	NA	09-Nov-18	NA	NA	NA	NA
263	17K603L	NA	08-Feb-19	NA	NA	NA	NA
264	17K603M	NA	NA	NA	10-Mar-19	1.25	NA
265	18D701D	NA	NA	NA	29-Jul-19	1.00	NA
266	18H601A	NA	06-Feb-19	NA	NA	NA	NA
267	18H602B	NA	07-Nov-18	NA	NA	NA	NA
268	18H601C	NA	NA	NA	NA	NA	NA
269	18H601E	NA	NA	NA	NA	NA	NA
270	18H602A	NA	21-Jan-19	NA	NA	NA	NA
271	18H603B	NA	NA	NA	NA	NA	NA
272	18H603C	NA	NA	NA	NA	NA	NA
273	18H603D	NA	NA	NA	NA	NA	NA
274	18H603E	NA	NA	NA	NA	NA	NA
275	18K601A	NA	04-Feb-19	NA	NA	NA	NA
276	18K601B	NA	NA	NA	NA	NA	NA
277	18K602A	NA	NA	NA	03-Mar-19	1.35	NA
278	19H601A	NA	NA	NA	NA	NA	NA
279	19H602A	NA	NA	NA	NA	NA	NA
280	19H602B	NA	NA	NA	NA	NA	NA
281	19K602A	NA	NA	NA	NA	NA	NA
282	19K602B	NA	NA	NA	NA	NA	NA
283	19K602C	NA	NA	NA	NA	NA	NA
284	17B501B	NA	21-Mar-19	NA	NA	NA	NA
285	17H601A	NA	NA	NA	NA	NA	NA
286	17K601B	NA	NA	NA	NA	NA	NA
287	17K601C	NA	NA	NA	NA	NA	NA
288	17K601D	NA	NA	NA	NA	NA	NA
289	17L602B	NA	02-Jan-19	NA	NA	NA	NA
290	17L602C	NA	NA	NA	NA	NA	NA
291	17L602C01	NA	NA	NA	NA	NA	NA
292	17L602C02	NA	NA	NA	NA	NA	NA
293	17L602C03	NA	NA	NA	NA	NA	NA
294	17L602C04	NA	NA	NA	NA	NA	NA
295	17L602C05	NA	NA	NA	NA	NA	NA
296	17L602D	NA	NA	NA	NA	NA	NA
297	17L602E	NA	NA	NA	NA	NA	NA
298	18E501A	NA	NA	NA	11-Jun-19	1.75	NA
299	18H601A	NA	04-Mar-19	NA	NA	NA	NA
300	18H601C	NA	04-Dec-18	NA	NA	NA	NA
301	18H601A	NA	18-Feb-19	NA	NA	NA	NA
302	18L602A	NA	NA	NA	03-Jun-19	1.80	NA
303	18L604A	NA	07-Mar-19	NA	NA	NA	NA
304	18L605A	NA	NA	NA	17-Jun-19	1.50	NA
305	18A601A	NA	NA	NA	NA	NA	NA
306	19D601D	NA	25-Feb-19	NA	NA	NA	NA
307	19D601E	NA	NA	NA	NA	NA	NA
308	19D601F	NA	NA	NA	NA	NA	NA
309	19E601A	NA	NA	NA	NA	NA	NA
310	19K601A	NA	NA	NA	NA	NA	NA
311	19K602A	NA	NA	NA	NA	NA	NA
312	12G701A	NA	NA	NA	NA	NA	NA
313	12G701B	NA	NA	NA	NA	NA	NA
314	12H701A	NA	NA	NA	NA	NA	NA
315	12H701D	NA	NA	NA	NA	NA	NA
316	15L501A	21-Dec-18	NA	NA	NA	NA	NA
317	17E602D	NA	NA	NA	NA	NA	NA
318	17E603F	NA	NA	NA	NA	NA	NA
319	18A702A	NA	NA	NA	08-Apr-19	4.00	NA
320	18F701B	NA	NA	NA	NA	NA	NA
321	18I502A	NA	11-Mar-19	NA	NA	NA	NA
322	18L803A	NA	22-Mar-19	NA	NA	NA	NA
323	18L604A	NA	25-Mar-19	NA	NA	NA	NA
324	18L604B	NA	NA	NA	NA	NA	NA
325	18L609A	NA	NA	NA	01-Apr-19	1.00	NA
326	18L609C	NA	NA	NA	01-Apr-19	1.00	NA
327	18L610A	NA	NA	NA	01-Apr-19	5.00	NA




Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest Amount
328	19A701A	NA	NA	NA	NA	NA
329	19A901A	NA	NA	NA	NA	NA
330	19E601A	NA	NA	NA	NA	NA
331	19E601B	NA	08-Mar-19	NA	NA	NA
332	19E602A	NA	NA	NA	NA	NA
333	19F701A	NA	NA	NA	NA	NA
334	19F702A	NA	NA	NA	NA	NA

Notes:

- 1 The Company has paid all the due amounts of interest/ principal on the respective due dates during the half year ended March 31, 2019. The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. October 1, 2018 to March 31, 2019) or falling due in the next 6 months (i.e. April 1, 2019 to September 30, 2019).
- 2 In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.
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