

ECLF/SEC/2019-118

May 14, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Outcome of the Board Meeting - May 13, 2019

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), this is to inform you that the Board of Directors of the Company at their meeting held on May 13, 2019 have approved the Audited Financial Results for the financial year ended March 31, 2019, accordingly, we are enclosing herewith:-

 A copy of the Audited Financial Results of the Company for the financial year ended March 31, 2019 together with the report of the Auditors' thereon;

M/s. S. R. Batliboi & Co. LLP, the Auditors of the Company have issued an unmodified opinion on the financial Results; and

ii) Certificate from the Debenture Trustees, in accordance with the provisions of Regulation 52(5) of the Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECL Finance Limited

Jitendra Maheshwari Company Secretary

Encl: as above

Ittendra Maharloan

12th Floor The Ruby 29 Senapati Bapat Marg Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report On Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors **ECL Finance Limited**

TUBOI &

- 1. We have audited the accompanying statement of Ind AS financial results of ECL Finance Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act. 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
- 3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Regulation, read with the Circular. in this regard; and
 - H. gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019
- 5. The comparative financial results for the year ended and as at March 31, 2018 included in these Ind AS financial results, are based on the previously issued financial results for the year ended and as at March 31, 2018 prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor who expressed an unmodified opinion on those financial results on May 2, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

S.R. BATLIBOI & CO. LLP

6. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants
(CAI Firm registration number: 301003E/E300005

BATUBO/

per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai Date: May 13, 2019

website: https://edfmance.edehveissfm.com/



Financial Results for the half year ended and year ended March 31 2019

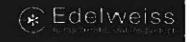
					(E in Crores)
	9	Half Year		Year En	
	Particulars	March 31, 2019 (Audited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Revenue from operations	,	•============	3000000000	
1.5	(a) Interest income	1,832.84	1,576.32	3,759.45	2,912.80
	(b) Dividend income	190.27	45.79	190.34	45.86
	(c) Fee and commission income	68.41	103.44	117.33	165.68
	(d) Net gain on fair value changes	(73.98)	27.74	(64 52)	138.80
	Total revenue from operations	2,017.54	1,753.29	4,002.60	3,253,14
2	Other income	12.41	8.28	14.86	9.21
3	Total Income (1+2)	2,029.95	1,761.57	4,017.46	3,272.35
4	Expenses		0.000 (2000) (2000)	(C) 395 (C)	81 4 —612.130024188
	(a) Finance costs	1,235.56	942.67	2,439.83	1,885.87
	(b) Employee benefits expense	141.89	131.15	241 03	185.75
	(c) Depreciation and amortisation expense	6.10	3.38	10.65	5.28
	(d) Net loss on derecognition of financial instruments under amortised cost category	97.44	125.00	97.04	136.66
	(e) Impairment on financial instruments	8.67	98.51	149 84	208.28
	(f) Other expenses	160.91	70.67	296.13	137.11
	Total expenses	1,650.57	1,371.38	3,234.52	2,558.95
5	Profit before tax (3-4)	379,38	390.19	782.94	713.40
6	Tax expense - Current tax and Deferred tax	69.11	136.32	217.06	242.87
7	Net Profit for the period (5-6)	310.27	253.87	565.88	470.53
8	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	(0.69)	0.09	(0.51)	0.36
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.24	(0.03)	0.18	(0.12)
	(B) (i) Items that will be reclassified to profit or loss	3 4 47.	(₹ %	:	•
	(ii) Income tax relating to items that will be reclassified to profit or loss	3 * 3	3 € 35	•	
9	Total Comprehensive Income (7+8)	309.82	253.93	565.55	470.77
10	Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
	- Basic (Not Annualised)	1.44	1.34	2.73	2.49
	- Diluted (Not Annualised)	1.44	1.34	2.73	2.49

Notes:

 ECL Finance Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year ended March 31, 2019 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.







Reconciliation of Net Profit for the half year ended and year ended March 31, 2018 as reported under erstwhile Indian GAAP and Ind AS are summarised as below:

		(₹ in Crores)
Particulars	Half year ended March 31, 2018 (Unaudited)	Year ended March 31, 2018 (Audited)
Net profit after tax as reported under Indian GAAP	261.25	462.04
Ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:		
Effective interest rate on financial assets and liabilities (net)	(1.23)	(33.17)
Expected credit loss provision	(36.88)	(21.63)
Fair valuation of assets and liabilities	23.06	68.35
Fair valuation of employee atock options	(2.95)	(4.21)
Interest apread on assignment transactions	0.62	(0.12)
Interest income recognition on Stage 3 Loans	5.94	2.89
Profit as per ind AS	249.81	472.15
Tax effect on above adjustments	4.12	(1.38)
Total Comprehensive income as per ind AS	253.93	470.77

3. Reconciliation of Equity as at March 31, 2018 as reported under erstwhile Indian GAAP and Ind AS are summarised as below:

The same same same same same same same sam	(₹ in Crores)
Particulars	as at March 31, 2018
	(Audited)
Net Worth as reported under Indian GAAP	2,939.38
Ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:	
Effective interest rate on financial assets and liabilities (net)	(58.42)
Expected credit loss provision	(122.13)
Fair valuation of assets and flabilities	59.49
Interest spread on assignment transactions	1.51
Interest income recognition on Stage 3 Loans	40.14
Total	2,859.97
Tax effect on above adjustments	41.21
Total Equity as per ind AS	2,901.18

- Results for the half year ended March 31, 2018 have been restated as per Ind AS and have not been subjected to Limited review or audit.
 However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 5. The results for the half year ended March 31, 2019 being the derived figures between audited figures in respect of full financial year ended March 31, 2019 and the published year to date figures up to the half year of the current financial year which was subject to limited review by statutory auditors of the Company.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on May 13, 2019.
- 7. Pursuant to Securities Subscription Agreement dated March 5, 2019 amongst the Company, Edelweiss Financial Services Limited, Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited) and Edel Finance Company Limited and CDPQ Private Equity Asia Pte Limited (as the "Investor"), a wholly owned subsidiary of Caisse de dépôt et placement du Québec (CDPQ), for an investment of US\$ 250 million, amounting to approximately Rs 18,000 million into the Company, the Investor has subscribed to 1000 Equity shares of Re. 1/- each at premium of Rs. 31/- per Equity Share and 103,948,880 Compulsority Convertible Debentures (CCDs) at Rs. 100 per CCD and accordingly paid the Company a total sum of Rs. 10,395 millions on May 7, 2019, towards first tranche.
- A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with the Hon'ble National Company Law Tribunal ("NCLT") on March 26, 2019.

On behalf of the Board of Directors

Deepak Mittal Managing Director & CEO DIN: 00010337

Mumbai, May 13 2019.





Balance Sheet as at

DESCRICT CHAPT SO AT	March 31, 2019 (Audited)	(F in Crores) March 31, 2018 (Audited)
ASSETS	(Mudited)	(Musikad)
Financial assets		
(a) Cash and cash equivalents	98.54	162.80
(b) Bank balances other than (a) above	47.02	98.53
(c) Derivative financial instruments	38.33	12.54
(d) Securities held for trading	1 837.94	2,494.48
(e) Receivables		-,
(i) Trade receivables	72.10	547.45
(f) Loans	23,796,67	22.002.47
(g) Other investments	658.54	572.73
(h) Other financial assets	613.01	197.86
Non-financial assets		
(a) Current lax assets (nel)	42 24	45.77
(b) Deferred tax assets (net)	148.62	151.63
(c) Property, Plant and Equipment	53 83	54.14
(d) Capital work in progress	1.35	(#)
(e) Intangible assets under development	5.40	4 32
(f) Other Intangible assets	7.85	4 19
(9) Other non- financial assets	43.14	21,49
TOTAL ASSETS	27,464.58	26,370.40
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	47.68	45.03
(b) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and		
small enterprises	•	
(ii) total outstanding dues of creditors other than micro		
enterprises and small enterprises	341.33	130.19
(c) Debt securities	9,487.19	7,183.34
(d) Borrowings (other than debt securities)	11,328.75	13,820.86
(e) Subordinated Liabilities	1,999.46	1,957.98
(f) Other financial liabilities	357.53	242.85
Non-financial liabilities		
(a) Current tax liabilities (net)	29.00	56 84
(b) Provisions	2 93	14.75
(c) Other non-financial liabilities	21.25	17.38
Equity		
(a) Equity share capital	213.83	194.81
(b) Other equity	3,635.63	2,706.37

on behalf of the Board of Directors

27,464.58

Deepak Mittal Managing Director & CEO DIN: 00010337

26,370.40

Mumbar, May 13 2019

TOTAL LIABILITIES AND EQUITY



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Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 a) Details of credit rating

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instrument s	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and Perp- Debt	LT-NCD and Perp-Debt
Rating	CRISIL AA/Stable	[ICRA] AA	CARE AA	BWR AA+, BWR AA	ACUITE AA +/Stable
Amount in millions	250,300.00	312,862.50	173,465.20	18,000.00	4,500.00
i) Short Term Instrument s	CPs-ST and CPs- Episodic	ST-NCD,CPs-ST and CPs- Episodic	CPs-ST and CPs- Episodic	•	
Rating	CRISIL A1+	(ICRA) A1+	CARE A1+	•	-
Amount in millions	150,000.00	155,000.00	100,000.00		
iii) Market linked debentures					
a. Short Term	ST-SP	ST-SP		•	•
Rating	CRISIL PP- MLD A1+R	PP-MLD (ICRA)A1+			
Amount in millions	12,000.00	9,000.00		•	***
b. Long Term	LT-SP	LT-SP and LT- sub Debt SP	LT-SP	LT-SP	
Rating	CRISIL PP-MLD AAr/Stable	PP-MLD [ICRA]AA	CARE PP-MLD AA	BWR PP-MLD AA+	-
Amount in millions	25,250.00	24,116.30	5,286.30	1,500.00	-

Rupees in Millions

		Half year	ended	Year Ended		
	Particulars	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
b)	Debt-equity Ratio *	6.16	8.35	6.16	8.35	
c)	Capital redemption reserve	-		-	•	
d)	Debenture redemption reserve #	3,837.87	1,720.61	3,837.87	1,720.61	
e)	Net worth**	3,7008.32	2,7495.47	3,7008.32	2,7495.47	

* - Debt-equity ratio - Total debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth

- # As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.
- ** Net worth = Share Capital + Reserves & Surplus Deferred tax assets
- f) Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first pari-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum.
- g) Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities



Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interes) Amount Rs. in	
		For Interest	For Principal	For Interest	For Principal	Principal Atmount+Interes	
1	00 dated 20-A r-15		NA NA	22 Apr-19	NA	Amount 1.0	
2	Masala	28-Oct-18	NA	28-Apr-19	NA NA	22.7	
3	DD dated 4-May-17	NA NA	NA	08-Ma - 19	NA	15.3	
4	DD dated 9-Ma -17	NA NA	NA	NA	NA	N	
4	DD dated 11-May-16	NA NA	NA	13-May-19	NA NA	0.9	
6	DD dated 16-May-17 DD dated 25-Mar-14	NA NA	NA	16-May-19	NA	15.3	
7	DD dated 20-May-16	NA NA	NA NA	17-May-19	NA 	52.2	
8	DD dated 7-Jun-16	NA NA	NA NA	20-May-19 07-Jun-19	NA NA	0.9	
9	DD dated 16-Jun-16	NA NA	NA NA	17-Jun-19	AN AN	2,1	
	DD dated 12-Oct-15	31-12-2018	NA	28-06-2019	NA	6.8	
10	- Browney	29-03-2019		30-09-2019		7.0	
	DD dated 16-Oct-14	31-12-2018	NA	28-06-2019	NA	6.8	
11		29-03-2019		30-Sep-19		7.1	
12 14	OD dated 28-Ma -14 OD dated 31-Jul -15		NA NA	03-Jul-19	03-Jul-19	11.1	
15	00 dated 3-Se p-15	NA NA	AN AN	02-Au ₃ -19 03-Se ₂ -19	02-Au ₃ -19 NA	275.3	
16	00 dated 15-Sep-17	·*·	NA NA	16-Sep-19	16-5ep-19	1.0	
17	00 dated 12-Sep-17	NA NA	NA NA	16-Sep-19	10-3Ep-19	27.1 1.8	
18	00 dated 14-5e:-17	NA NA	NA	19-Sep- 19	NA	10.6	
19	OD dated 30-Se -15	, NA	NA	30-Sep-19	NA.	1.0	
20	00 dated 1-Oct-15	95-Oct-18	NA	NA	NA	N.	
21	DD dated 6-Oct-17	06 Oct-18	NA NA	NA .	NA	N	
22	DD dated 6-Oct-15 DD dated 21-Nov-14	08-Oct-18	NA NA		NA NA	N	
24	00 dated 6-Dec-17	01 Dec-18 11 Dec-18	NA NA	NA NA	NA NA	N	
25	DD dated 22-Dec-15	24 Dec-18	NA NA	NA NA	NA NA	N	
26	DD dated 24-Dec-14	24-Dec-18	NA NA	NA NA	NA NA	N. N.	
27	DD dated 30-Dec-15	31-Dec-18	31-Dec-18	NA	NA NA	N.	
28	DD dated 30-Dec-15	31-Dec-18	NA NA	NA	NA	N.	
29	DD dated 30-Dec-15	31-Dec-18	NA	NA	NA	N.	
30	DD dated 25-Nov-13	31-Dec-18	NA NA	NA	NA NA	N.	
31 32	DD dated 29-Dec-14 DD dated 9-Jan-27	31-Dec-18	NA NA	NA NA	NA NA	N.	
33	DD dated 18-Jan-16	09-Jan-19 18-Jan-19	NA NA	NA NA	NA NA	N.	
34	DD dated 29-Jan-15	04-Feb-19	NA NA	NA NA	NA NA	N	
35	DD dated 14-Feb-17	14-Feb-19	NA.	NA	NA NA	N.	
36	DD dated 16-Feb-15	18-Feb-19	NA	NA	NA	Committee of the Commit	
37	DD dated 10-Feb-14	20-Feb-19	20-Feb-19	NA	NA	N.	
	DD dated 21-feb-18	21-Feb-19	NA	21-05-2019	21-05-2019		
38			w	21-08-2019	21-08-2019	13,3	
40	DD dated 23-Feb-16 DD dated 27-Feb-17	22-Feb-19	22-Feb-19	NA	NA NA	N.	
41	DD dated 9-Mar-18	06-Mar-19 09-Mar-19	NA NA	NA	NA.	N.	
43	DD dated 12-Dec-17	12-Mar-19	NA NA	NA NA	NA NA	N/	
44	DD dated 18-Mar-16	18-Mar-19	NA NA	NA NA	NA NA	CARL CO. C.	
45	DD dated 19-Mar-15	19-Mar-19	NA	NA	NA	101	
46	DD dated 23-Mar-18	23-Mar-19	NA NA	NA	NA	and the second s	
47	DD dated 27-Mar-15	28-Mar-19	NA NA	NA	NA	personal department of the second	
48	00 dated 28-Mar-18	28-Mar-19	NA NA	NA NA	NA	N/	
48	00 dated 21-May-18	NA	NA NA	21-Ma ₁ -19	NA.	AND AND ASSESSMENT OF THE PARTY	
48	00 dated 28-Au r-18 00 dated 03-Se r-18		NA NA	31-Aug-19	NA NA	17.73	
48	00 dated 03-36-18	NA NA	NA NA	25-Jun-19 NA	25: Jun-19 NA		
48	00 dated 6-Dec-18	WA .	NA NA	NA NA	AN.	**************************************	
49	ECLF Public Issue - 28-Jan-14 - INE8041075J0	NA NA	28-Jan-19	NA	NA NA	minimum and an arrangement of the second sec	
50	ECLF Public issue - 28-Jan-14 - INE804(075)2	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 28 jan 19	28-Jan-19	NA .	NA		
51	ECLF Public issue - 11-Mar-15 - INE804ID72N7 ECLF Public issue - 11-Mar-15 -	NA 12 Annual	NA	NA	NA 		
52	INE8041072M9 ECLF Public issue - 11-Mar-15 -	11-Mar-19 1 oct 18, 1 nov 18, 1 dec	NA NA	1 apr 19, 1 may 19, 1	NA NA		
	INEBO4107ZL1	18, 1 jan 19, 1 feb 19, 1 mar 19	IVA.	jun 19, 1 jul 19, 1 aug 19,1 sep 19	N A	0.3(0.3) 0.3(0.3) 0.3(
53	ECLF Public Issue - 6-Aug-18 -	NA NA	NA	06-Aug-19	NA	0 36 114,32	
54	INEB048074Y7 ECLF Public Issue - 6-Aug-18 -	NA NA	NA	NA	NAM	N N	
55	INE8041076Y2 ECLF Public issue - 6-Aug-18 -	NA NA	NA.	06-Aug-19	MAD IA NA	25.68	
56	INE8041077Y0	1	1		BNOWB	175#	

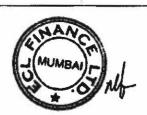
Sr. No.	Debenture Series	Previous due date from (March 31,		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in Crores	
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interes	
57	ECLF Public issue - 6-Aug-18 - INE804107022	NA	NA	06-Aug-19	NA	Amount 0	
	ECLF Public issue - 6-Aug-18 - INEB041075Y4	i oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19,1 sep 19	NA	0 0 0 0	
58	ECLF Public issue - 6-Aug-18 -	NA NA	NA	NA	NA		
59	INE8041073Y9 ECLF Public issue - 6-Aug-18 -	NA NA	NA	06-Aug-19	NA	26	
60	INE8041079Y6 ECLF Public issue - 6-Aug-18 -	1 oct 18, 1 nov 18, 1 dec	NA				
61	INE804/078Y8	18, 1 jan 19, 1 feb 19, 1 mar 19	~~	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA		
	ECLF Public issue 26-Jun 14- INE804 08601	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19,1 sep 19	NA	:	
62							
63	ECLF Public issue 26-Jun-14- INE804108627	NA NA	· NA	NA	NA		
64	ECLF Public Issue 26-Jun-14- INE804108619	NA	NA	26-Jun-19	NA		
65 66	ECLF Public issue - 4 January 2019 - ECLF Public issue - 4 January 2019 -	17-Jan-19 NA	NA NA	NA NA	NA NA		
	ECLF Public issue · 4 January 2019 · INE804Ю7727	01-Mar-19	NA NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA NA		
67	ECLF Public issue - 4 January 2019 -	NA.			1701		
68	INE804107825 ECLF Public Issue - 4 January 2019	NA NA	NA NA	NA NA	NA		
69	INE8041079Z3		MA.	NA	NA		
	ECLF Public Issue - 4 January 2019 - INE804IA7014	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA		
70	ECLF Public Issue - 4 January 2019 -	NA NA	NA	NA NA	NA NA		
71 72	INE804IA7022 A0A703A	NA	NA	NA	NA		
73	A3A701A	NA NA	NA NA	NA NA	NA NA		
74 75	A3A701A01 A3A701A02	NA NA	NA NA	NA NA	NA		
76	A3A701A03	NA	NA NA	NA.	NA NA		
77	A6A601A	18-jan-19	NA NA	NA	NA	10,00	
78 79	A8A6018 A8A601C	NA NA	NA NA	NA NA	02-Aug-19		
80	A9A603A	NA NA	NA NA	NA NA	18-Jun-19 30-Ma ₂ -19		
81	A9A701A	HA	NA NA	NA	22-Apr-19		
82 83	A9A702A A98601A	NA]	NA	NA NA	29-Apr-19		
84	A98603A	NA NA	NA NA	NA NA	27-May-19 07-Jun-19	The same of the sa	
85	A98604A	NA NA	NA NA	NA NA	14 Jun-19	S. S	
86	A98604D	NA.	NA	NA	16-Aug-19		
87 88	6886018 88G6018	NA NA	NA NA	NA NA	02-Sep-19		
89	8866028	NA NA	NA NA	NA NA	NA NA	the state of the s	
90	B98602A	NA NA	NA NA	NA.	26-Jun-19		
91	89C601A	NA	NA.	NA NA	10-Jun-19	110	
92	B9C602A B9C603A	NA NA	NA NA	MA NA	03-Jul-19		
94	89C603D	NA NA	NA NA	NA.	10 Jul-19 12-Jul-19		
95	89E601A	NA NA	NA NA	NA	29 Aug 19		
96	89F704A	NA	NA	LAAL	22-May-19		
97 98	89H602A 89H602B	NA NA	NA NA	TO THE	NA NA		
99	89L501A	NA NA	NA 0S-Dec-18	MI IMPAN	NA NA		
				II - I - COURT OF I	71		

Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Pri ncipal+interest) A mount Rs. in Crores	
		For Interest	For Principal	For Interest	For Principal	Principal Annount+Interes	
100	C6C601A	18-Mar-19	NA	NA	NA	Amount	
101	C6U301	NA .	NA NA	NA	NA		
102	C7CS02A C8C601D	NA NA	NA	NA	NA		
104	C8C601E	NA NA	NA NA	NA NA	31-Jul-19 02-Au _E -19	7.	
105	C8C6011	NA NA	NA NA	NA NA	NA .13	1	
106	C81601B	NA	NA	NA	NA		
107	C9E601A	NA	NA	NA	NA NA		
108	C9E601C	NA NA	NA NA	NA	NA		
109 110	C9F601A C9F601E	NA NA	NA NA	NA NA	07-Aug-19		
111	C9F601F	- NA	NA NA	NA NA	09-Aug-19	18. 3.	
112	C9H601A	NA	NA	NA	24-Sep-19	2.	
113	C9H602A	NA NA	NA	NA	NA		
114	C9H602B	NA NA	NA	NA	01-Aug-19	1	
115	D3F701A	NA .	NA .	NA NA	NA NA		
116 117	D3F701A01 D3F701A02	NA NA	NA NA	NA NA	NA NA		
118	D3F701A03	NA NA	NA NA	NA NA	NA NA		
119	D6E601A	NA.	NA NA	03-Ma -19	NA NA	11	
120	D70602C	NA NA	NA NA	NA	NA		
121	D8D601F	NA NA	NA NA	NA	30-Sep-19	10	
122	D8D601H	NA .	NA NA	NA .	NA		
123 124	D8FS01A D8FS01B	NA NA	05-Nov 18	NA NA	NA		
125	D8ISO1A	NA NA	05-Nov-18 11-Oct 18	NA NA	NA NA		
126	DBJ501A	NA NA	07-Nov-18	NA NA	NA NA		
127	D9E601A	NA NA	NA NA	NA NA	NA		
128	D9E602A	NA	NA	NA	NA		
129	D9E603A	NA	NA NA	NA	NA		
130	D9G601A	NA	NA NA	NA NA	NA		
131	E0E704A E7E701A	NA NA	NA NA	NA COLUMN	NA NA	***************************************	
133	E8E7068	NA NA	22-Nov-18	07-Ma - 19 NA	NA NA	45	
134	E8E706C	NA NA	31-Mar-19	NA NA	AN		
135	E8E706D	NA ·	31-Mar-19	NA	NA NA		
136	E8E706E	NA .	31-Mar-19	NA	· NA		
137	E8E706G	NA NA	22-Nov-18	NA	NA NA		
138	E8E706H	NA NA	31-Mar-19	NA .	NA NA		
139 140	E8E706J	NA NA	31-Mar-19	NA	NA NA		
141	E81601B	NA NA	31-Mar-19 31-Dec-18	NA NA	NA NA		
142	E9F602A	NA NA	NA NA	NA NA	NA NA		
143	E9F602C	NA NA	NA	NA	NA		
144	E9F602D	NA NA	11-Jan-19	NA NA	NA NA		
145	E9F603A	N	NA	NA NA	NA NA		
146	E9F702A	NA NA	NA NA	NA NA	02-Se -19	Charles and the Control of the Contr	
147	E9H601A E9I601A	NA NA	NA NA	NA NA	NA NA	ACTION OF THE PERSON ASSESSMENT OF THE PERSON	
149	E91603A	NA NA	NA NA	NA NA	NA NA		
150	FOF802A	NA NA	NA NA	NA.	13-Aug-19		
151	F0F802A01	NA NA	NA NA	MA	13-Aug-19	50	
152	FOF802A02	NA.	NA	NA	13-Aug-19	35	
153	F0F802A03	NA.	NA NA	MA	13-Aug-19	797 6 (1994)	
154	F0F802A04 F0F802A05	NA.	NA NA	NA NA	13-Aug-19	12	
156	FSF701A	NA NA	NA NA	NA 14-Jun-19	13-Aug-19 NA		
157	F7F701A		NA NA	13-Jun-19	NA NA	5 10	
158	F7JS0SB	NA	NA	NA	03-May-19		
159	F7KS03B	NA NA	NA NA	NA NA	NA NA		
160	F80601A	NA NA	03-Oct-18	NA	NA.		
161 162	F8F603A F8F604A	HA NA	12-Dec-18	NA NA	NA NA		
163	F8F60SA	NA NA	01-Oct-18 01-Oct-18	NA NA	NA NA		
164	f8F60SC		NA NA	NA NA	AN AN		
165	F9F60ZA	NA NA	NA	NA	NA	/	
166	F9F602C	NA.	24-Dec-18	NA	NA NA		
167	F9G603C	NA	16-Jan-19	NA .	NA NA		
158	F9H601A	NA NA	NA .	NA NA	NA.	the second secon	
169 170	F9H601B G6H601A	NA NA	04-Feb-19	NA NA	NA NA		
171	G70601D	NA NA	NA NA	NA NA	NA 29-Aug-19	5.	
172	G7G601C	NA NA	NA NA		NA NA		
173	G7G601D	NA .	16-Oct-18	MAN	NA NA		
174	G7H6018	M	NA NA	147 m	NA MA		
175	G7K5018	NA	NA	MUMBAN	31-May-19		

Sr. No.	Debenture Series		Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		
		Por Interest	For Principal	For Interest	For Principal	Principal Amount+Interes	
176	G7KS01F	NA NA	NA	NA	31-Ma -19	Amount	
177	G887018	NA	NA	NA	09-Ma -19	1	
178	G8G601A	NA NA	30-Oct-18	NA	NA		
179	G8G6018	NA NA	30-Oct-18	NA	NA		
180	G8G601C	NA NA	NA	NA NA	NA	7/4	
181	G9G604A	NA	MA	NA NA	NA		
182	G9G605A	NA NA	NA	NA NA	NA		
183	G9G6050	NA NA	22-Oct-18	NA NA	NA.		
184	G9G506A G9G5068	NA NA	NA	NA	NA		
186	G9H501A	NA NA	NA NA	NA NA	NA		
187	G9H6018	NA.	NA NA	NA NA	NA NA		
188	G9H601D	NA NA	12-Nov-18	NA NA	NA NA		
189	G9H601E	NA NA	14-Nov-18	NA NA	NA NA		
190	G91601C	NA NA	NA	NA	NA NA	-	
191	H11804A	NA	NA	NA	NA		
192	H1804A01	NA NA	HA	NA	NA		
193	HSH501A	NA	NA	16-Au -19	NA	3	
194	H7H601C	NA	NA	NA	NA		
195	H8H601A	NA NA	03-Dec-18	NA	NA		
196	H8H602A	NA	30-Nov-18	NA	NA		
197	H8M602C	NA	03-Dec-18	NA	NA		
198	H8H602D	NA	NA	NA	NA NA		
199	H8H602F H8H602I	NA	30-Nov-18	NA.	NA NA		
200	H81601A	NA NA	NA NA	NA	NA		
202	H81602A	NA NA	10-Dec-18	NA	NA NA		
203	H8I602D	NA NA	10-Dec-18	NA NA	NA NA		
204	H9A6018	NA NA	NA NA	NA NA	NA NA		
205	H9A601D	NA NA	28-Nov-18	NA NA	NA NA		
206	H9E704A	NA NA	31-Mar-19	NA NA	NA NA		
207	H9E7048	NA	31-Mar-19	NA	NA NA		
208	H9E704C	NA.	31-Mar-19	NA	NA		
209	H9E704D	NA.	31-Mar-19	NA	NA		
210	H9E704E	NA	31-Mar-19	NA	NA		
211	H9E704F	NA.	31-Mar-19	NA	NA		
212	H9E704G	NA.	31-Mar-19	NA	NA		
213	H9E704H	NA.	31-Mar-19	NA	NA		
214	H9E7041	NA NA	31-Mar-19	NA	NA NA		
215	H9E704J H9E704K	NA NA	31-Mar-19 31-Mar-19	NA	NA		
217	H9E704L	NA NA	31-Mar-19	NA NA	NA NA		
218	H9E704M	NA NA	31-Mar-19	NA NA	NA NA		
219	H9E704N	NA.	31-Mar-19	NA	NA NA		
220	H9E704O	NA.	31-Mar-19	NA	NA NA		
221	H9E704P	NA.	31-Mar-19	NA	NA		
222	H9E704Q	NA	31-Mar-19	NA	NA	and the second second	
223	H9E704R	NA	31-Mar-19	NA	NA		
224	H9E7045	NA NA	31-Mar-19	NA	NA		
225	H9E704T	NA.	31-Mar-19	NA	NA		
226	H9E704U	NA	31-Mar-19	NA	NA NA		
227 228	H9E704V H9E706A	NA NA	31-Mar-19	NA	NA		
229	H9E7068	NA NA	31-Mar-19	NA	NA		
230	H9E706C	NA NA	31-Mar-19 31-Mar-19	NA NA	NA NA		
231	H9E706D	NA NA	31-Mar-19	NA NA	NA NA		
232	H9E706E	NA NA	31-Mar-19	NA.	NA NA		
233	H9E706F	NA	31-Mar 19	NA	NA		
234	H9E706G	NA	31-Mar-19	NA	NA NA		
235	H9E706H	NA NA	31-Mar 19	NA	NA		
236	H9E706i	NA NA	31-Mar-19	NA	NA		
237	H9E706J	NA NA	31 Mar-19	NA	NA		
238	H9H602A	NA.	NA.	NA	NA		
239	H9H603A	NA NA	NA NA	NA	NA		
240 241	H91601A H916018	, NA	NA NA	NA.	NA		
242	H91601C	NA NA	05-Mar-19	NA.	NA		
243	H91401	NA NA	12-Dec-18 NA	NA NA	NA		
244	ISISO1A	NA NA	NA NA	17-Sep-19	NA NA	,	
245	17A601B	NA NA	09-jan-19	NA NA	NA NA		
246	1716028	NA NA	18-Dec 18	NA	NA NA		
247	1736038	NA	NA	naL.	NA NA		
248	17/603E	NA	07-Jan-19	AGE	NO NA		
249	1816018	NA NA	31 Dec 18	130	MA IM		
250	181601C	NA NA	01-Oct-18	1476	1 H NA		
251	18J601A	NA	03 Jan 19	ff .Feek	MBAIT WA		

Sr. No.	Debenture Series		Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019	
		For Interest	For Principal	For Interest	For Principal	Principal Authount+Interes Amount
252 253	198601B 19C601A	NA NA	NA NA	NA	NA NA	
254	191601A	NA NA	NA NA	NA NA	NA NA	
255	191601D	NA NA	NA NA	NA NA	NA NA	
256	191602A	MA	NA	NA	NA	
257	1916028	MA	29-Mar-19	NA .	NA NA	
258 259	191603C 191601A	NA NA	24-Dec-18 NA	NA NA	NA NA	
260	191602A	NA.	NA NA	NA.	NA NA	
261	19J603A	MA	NA	NA	NA	
262 263	J7H601C J7K603L	MA NA	09-Nov-18	NA	NA NA	
264	J7K603M	NA NA	08-Feb-19	NA NA	NA 10-Ma -19	The state of the s
265	J80701D	NA NA	NA NA	NA NA	29 Jul-19	1.
266	J8H601A	NA	06-Feb-19	NA	NA	
267	J8H6018	NA NA	07-Nov-18	NA	NA	
268 269	J8J601C J8J601E	NA NA	NA NA	NA	NA	
270	J8/602A	NA NA	NA 21-Jan-19	NA NA	NA NA	
271	1816038	NA NA	NA	NA	NA NA	
272	181603C	NA NA	NA	NA	NA	
273 274	J8J6030 J8J603E	NA NA	NA NA	NA NA	NA	E representation and the second
275	J8K601A	NA NA	NA 04-Feb-19	NA NA	NA NA	A CONTRACTOR OF THE PARTY OF TH
276	J8K601B	NA NA	NA NA	NA	NA NA	Andread the second seco
277	J8K602A	NA NA	NA	NA	03-May-19	The second secon
278	191601A	NA NA	NA	NA NA	NA	Other Country States and Country
279 280	J9J602A J9J602B	NA NA	NA NA	NA NA	NA NA	
281	J9K602A	NA NA	NA NA	NA NA	NA NA	
282	J9K602B	NA NA	NA	NA	NA NA	
283	J9K602C	NA NA	NA	NA	NA	
284 285	K78501B K7K601A	NA NA	21-Mar-19	NA	NA NA	
286	K7K601B	NA NA	NA NA	NA NA	NA NA	
287	K7K601C	NA NA	NA	NA	NA.	
288	K7K601D	NA	NA	NA	NA	
289 290	K7L602B K7L602C	NA NA	02-Jan-19	NA	NA	
291	K7L602C01	NA NA	NA NA	NA NA	NA NA	Total Control of the
292	K7L602C02	NA.	NA NA	AA	NA NA	
293	K7L602C03	NA NA	NA	NA	NA	
294	K7L602C04	NA NA	NA	NA	NA	
295 296	K7L602C05 K7L602D	NA NA	NA NA	NA NA	NA NA	
297	K7L602E	NA NA	NA NA	NA NA	NA NA	
298	KBESO1A	NA NA	NA	NA	11-Jun-19	The second section is a second
299	K81601A	NA NA	04-Mar-19	NA	NA	
300 301	K8I601C K8K601A	NA NA	04-Dec-18	NA	NA	The second secon
302	K8L602A	NA NA	18-Feb-19 NA	NA NA	03-Jun-19	The state of the s
303	KBL604A	NA NA	07-Mar-19	NA	NA	1
304	K8L60SA	NA NA	NA	NA	17-Jun-19	
305	K9A601A K9D601D	NA NA	NA	NA	NA	The second secon
305 307	K90601E	NA NA	25-Feb-19 NA	NA NA	NA NA	
308	K9D601F	NA NA	NA NA	NA NA	NA NA	
309	K9E601A	NA	NA	NA	NA	
310	K9K601A	MA NA	NA NA	NA	NA	to the same of the
311	K9K602A L2G701A	NA NA	NA NA	NA NA	NA NA	The same of the sa
313	L2G701B	NA NA	NA NA	NA NA	NA NA	
314	L2H701A	MA	NA	NA	NA NA	
315	L2H7010	MA MA	NA	NA	NA	
316 317	L5L501A L7E602D	21-0ec-18	NA NA	NA	NA.	
318	L7E603F	NA NA	NA NA	NA NA	NA NA	Arte bearing the second second
319	L8A702A	- NA	NA.	NA NA	08-Apr-19	A Paris and the second
320	L8F7018	NA	NA NA	NA	NA NA	
321	L8LS02A	MA	11-Mar-19	NA	NA.	
322 323	LBL603A LBL604A	NA NA	22-Mar-19 25-Mar-19	NA .	NA NA	And the same of th
324	L8L604B	NA NA	NA PARTIES	NAR	NA NA	6
325	L8L609A	NA	NA		01-Apr-19	
326	L81609C	NA NA	NA	NA NA	(1) 01-Apr-19	1.6
327	L8L610A	NA NA	NA	[J[MUMBA]	01-Apr-19	5.0

Sr. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from September	Redemption (Principal+interest) Amount Rs. in Crores				
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest Amount			
328	L9A701A	NA NA	NA	NA NA	NA	NA NA			
329	19A901A	NA NA	NA	NA _	NA	NA NA			
330	L9E601A	NA NA	NA NA	NA	NA	NA			
331	L9E601B	NA	08-Mar-19	NA	NA	NA NA			
332	L9E602A	NA NA	NA	NA	NA.	NA			
333	L9F701A	NA NA	NA	NA	NA NA	NA NA			
334	L9F70ZA	NA]	NA NA	NA	NA NA	NA NA			
Notes:									
ı	The Company has paid all the	due amounts of Interest/ rinci al on t	he res ective due dates	during the half year end	led March 31, 2019				
2	The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. October 1, 2018 to March 31, 2019) or falling due in the next 6 months (i.e. April 1, 2019 to September 30, 2019)								
	in case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.								



5694/OPR/BTL/2019-20 Date: May 14, 2019

ECL Finance Limited
Edelweiss House, Off. C.S.T Road,
Kalina, Mumbai 400098

Dear Sir/Ma'am,

Certificate for receipt and noting of information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We write in capacity as Debenture Trustee for the Non-Convertible Debentures (NCD's) aggregating to 2000 crs issued with respect to the Debenture Trust Deed dated August 1, 2018 and Non-Convertible Debentures (NCD's) aggregating to 2000 crs with respect to the Debenture Trust Deed dated December 28, 2018 by ECL Finance Limited ("Company").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), the Company while submitting its half yearly/annual financial results to the Stock Exchanges, is required to submit a letter to the Debenture Trustee ("Beacon Trusteeship Limited") that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said information vide your email dated 14th May 2019 along with relevant/necessary supporting and we have noted the contents in respect of the Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted by the Company vide your above letter and the aforesaid noting is subject to the following:

- 1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange without reconfirming.
- 2. Any commitment pertaining to the interest/principal payable on the future due dates are sole commitment on the Company's part and the Debenture Trustee is not liable in any manner if the Company fails to fulfil/does not fulfil its commitment.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange by the Company.

This is for your information and records.

Yours faithfully,

For Beacon Trusteeship Limited

Authorised Signatory

BEACON TRUSTEESHIP LTD.





No.CTL/DEB/19-20/Noting Certificate/3378

May 14, 2019

To Whomsoever It May Concern.

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by ECL Finance Limited for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory





SBICAP Trustee Company Ltd.

Ref.no.646/SBICTCL/DT/2019-20

Date: 14th May 2019

ECL Finance Limited
Edelweiss House, 14th Floor,
Off C.S.T. Road, Kalina,
Mumbai 400 098

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs.400 Crores, Rs.750 Crores, Rs.1000 Crores, Rs.1000 Crores, Rs. 2000 Crores, Rs. 2000 Crores, Rs. 1000 Crores and Rs. 2000 Crores issued by ECL Finance Limited ("Issuer"), for the half year ended 31st March 2019.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated May 14, 2019 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully, For SBICAP Trustee Company Limited

Authorised Signatory



ECL Finance Ltd., Edelweiss House, Off. CST Road, Kalina, Mumbai – 400098.

Kind Attn.: Mr. litendra Maheshwari

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015)

Dear Sir/Madam,

This has reference to the various Non-Convertible Debentures (NCDs) issued by ECL Finance Ltd. ("Company") and listed on the National Stock Exchange of India Limited and BSE Limited ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 14, 2019 (enclosed herewith) along with the relevant/necessary supporting (enclosed herewith) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**(Debenture Trustee)

RAHUL VAISHYA SENIOR MANAGER

Encl.: a/a

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264



May 14, 2019

Axis Trustee Services Limited Axis House, Bornbay Dyeing Mills Compound Pandurang Budhkar Marg, Worli, Mumbai -400 025.

Sub: Certificate under Regulation 52(5)

Dear Sir,

In terms of Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we request you to provide a Certificate stating that you have taken note of the contents of the Financial Statements for year ended March 31, 2019.

In this Regard, the Signed Financial statement for the said period is enclosed.

Yours faithfully, For ECL Finance Limited

Thandra Apharlan.

Jitendra Maheshwari Company Secretary

Encl: As above



S.R. BATLIBOI & CO. LLP

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report On Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors ECL Finance Limited

- 1. We have audited the accompanying statement of Ind AS financial results of ECL Finance Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
- We conducted our audit in accordance with the Standards on Auditing, Issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
- 3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - Is presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
 - gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019
- 5. The comparative financial results for the year ended and as at March 31, 2018 included in these Ind AS financial results, are based on the previously issued financial results for the year ended and as at March 31, 2018 prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor who expressed an unmodified opinion on those financial results on May 2, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited



S.R. BATLIBOI & CO. LLP

6. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants
CAI Firm registration number: 301003E/E300005

per Shrawan Jalan Partner

Membership No.: 102102

Place: Mumbai Date: May 13, 2019





Financial Results for the half year ended and year ended March 31 2019

					(₹ In Crores)
		Half Year	Endod	Year En	ded
	Particulars	March 31, 2019 (Audited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Revenue from operations	* ===	170	15 150	2:
	(a) Interest income	1,832.84	1,578.32	3,759.45	2,912.80
	(b) Dividend Income	190.27	45.79	190.34	45.88
	(c) Fee and commission income	68.41	103.44	117,33	165.68
	(d) Net gain on fair value changes	(73.98)	27.74	(64.52)	138.80
	Total revenue from operations	2,017.54	1,753.29	4,002.60	3,263,14
2	Other Income	12.41	8.28	14.88	9.21
3	Total income (1+2) Expenses	2,029.95	1,761.57	4,017,46	3,272.35
	(a) Finance costs	1,235.58	942.67	2,439.83	1,885.87
	(b) Employee benefits expense	141.89	131.15	241.03	185.75
	(c) Depreciation and amortisation expense	6.10	3.38	10.65	5.28
	(d) Net loss on derecognition of financial instruments under amortised cost category	97.44	125.00	97.04	136.86
	(e) Impairment on financial instruments	8.67	98.51	149.84	208.28
	(f) Other expenses	160.91	70.87	296.13	137.11
	Total expenses	1,650.57	1,371.38	3,234.52	2,558.95
5	Profit before tax (3-4)	379.38	390.19	782.94	713.40
6	Tax expense - Current tax and Deferred tax	69.11	136.32	217.06	242.87
7	Net Profit for the period (5-8) Other Comprehensive Income	310.27	253.87	\$65.88	470,53
	(A) (i) Items that will not be reclassified to profit or loss	(0.69)	0.09	(0.51)	0.36
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.24	(0.03)	0.18	(0,12)
	(B) (i) Items that will be reclassified to profit or loss			+	-
	(h) Income tax relating to Hems that will be reclassified to profit or loss	•		•	-
9	Total Comprehensive Income (7+8)	309.82	253.93	565.55	470.77
10	Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
	- Basic (Not Annualised)	1.44	1.34	2,73	2.49
	- Diluted (Not Annualised)	1.44	1.34	2.73	2.49

Notes:

1. ECL Finance Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year ended March 31, 2018 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.









Reconcilation of Net Profit for the half year ended and year ended March 31, 2018 as reported under erstwhile indian GAAP and Ind AS are summarised as below:

	(₹ in Crores)				
Particulars	Half year ended March 31, 2018 (Unaudited)	Year ended March 31, 2018 (Audited)			
Net profit after tax as reported under Indian GAAP	261.25	462.04			
ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:					
Effective interest rate on financial assets and liabilities (net)	(1.23)	(33.17)			
Expected credit loss provision	(38.88)	(21.63)			
Fair valuation of masels and liabilities	23.06	66.35			
Fair valuation of employee stock options	(2.95)	(4.21)			
Interest spread on assignment transactions	0.62	(0.12)			
Interest income recognition on Stage 3 Loans	5.94	2.89			
Profit as per Ind AS	249.81	472.15			
Tax effect on above adjustments	4.12	(1.38)			
Total Comprehensive Income as per Ind AS	253.93	470.77			

3. Reconciliation of Equity as at March 31, 2018 as reported under erstwhite Indian GAAP and Ind AS are summarised as below:

	(₹ In Crores)
Particulars	es et March 31, 2015
	(Audited)
Net Worth as reported under Indian GAAP	2,939.38
Ind AS adjustments increasing / (decreasing) net profit as reported under Indian GAAP:	
Effective interest rate on financial assets and liabilities (net)	(58.42)
Expected credit loss provision	(122.13)
Fair valuation of assets and flabilities	59.49
Interest spread on assignment transactions	1.51
Interest Income recognition on Stage 3 Loans	40.14
Total	2,859.97
Tax effect on above adjustments	41.21
Total Equity as per ind AS	2,901.18

- Results for the half year ended March 31, 2018 have been restated as per Ind AS and have not been subjected to Limited review or audit.
 However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's effects.
- 5. The results for the half year ended March 31, 2019 being the derived figures between audited figures in respect of full financial year ended March 31, 2019 and the published year to date figures up to the half year of the current financial year which was subject to limited review by statutory auditors of the Company.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on May 13, 2019.
- 7. Pursuant to Securities Subscription Agreement dated March 5, 2019 amongst the Company, Edelweiss Financial Services Limited, Edelweiss Securities Limited, Edelweiss Rurat & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited) and Edel Finance Company Limited and CDPQ Private Equity Asia Pte Limited (as the "Investor"), a wholly owned substitiary of Caisse de dépôt et placement du Québec (CDPQ), for an investment of US\$ 250 million, amounting to approximately Rs 18,000 million into the Company, the Investor has subscribed to 1000 Equity shares of Re. 1/- each at premium of Rs. 31/- per Equity Share and 103,949,880 Compulsority Convertible Debentures (CCDs) at Rs. 100 per CCD and accordingly paid the Company a total sum of Rs. 10,395 millions on May 7, 2019, towards first tranche.
- A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company
 ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made
 there under has been filed with the Han'ble National Company Law Tribunal ("NCLT") on Merch 26, 2019.

Mumbai, May 13 2019.

WINANCH J. MUMBAI

On behalf of the Board of Directors

Deepak Mittat Managing Director & CEO DIN: 00010337



Balance Sheet as at

Balanca Shaet as at		(7 in Crores)
	March 31, 2019	March 31, 2018
	(Audited)	(Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	98,54	162,80
(b) Bank balances other than (a) above	47.02	98.53
(c) Derivative financial instruments	38,33	12.54
(d) Securities held for trading	1,837.94	2,494.48
(e) Receivables		
(I) Trade receivables	72.10	547.45
(f) Loans	23,798.87	22,002.47
(g) Other investments	658.54	572.73
(h) Other financial assets	613.01	197.86
Non-financial assets		
(a) Current tax assets (net)	42,24	45.77
(b) Deferred tax assets (net)	148.62	151.83
(c) Property, Plant and Equipment	53.83	54.14
(d) Capital work in progress	1.35	
(e) Intangible assets under development	5.40	4.32
(f) Other Intangible assets	7.85	4.19
(9) Other non-financial assets	43,14	21.49
TOTAL ASSETS	27,464.58	26,370.40
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	47.68	45.03
(b) Payables	7,000-00-00-00-00-00-00-00-00-00-00-00-00	
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	•	_
(ii) total outstanding dues of creditors other than micro		
enterprises and small enterprises	341.33	130,19
(c) Debt securities	9,487,19	
(d) Borrowings (other than debt securities)	11,328.75	
(e) Subordinated Liabilities	1,999,46	**************************************
(f) Other financial liabilities	357.63	
Non-financial liabilities		
(a) Current tax liabilities (net)	29.00	56.84
(b) Provisions	2.93	14.75
(c) Other non-financial liabilities	21.25	17.38
Equity		
(a) Equity share capital	213,83	194.81
(b) Other equily	3,835.63	2,708.37
TOTAL LIABILITIES AND EQUITY	27,464.58	26,370.40

on behalf of the Board of Directors

Deepak Mittal Managing Director & CEO DIN: 00010337



Mumbal, May 13 2019.



BATUBO

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 a) Details of credit rating

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instrument s	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and BLR	LT-NCD,LT Sub- Debt and Perp- Debt	LT-NCD and Perp-Debt
Rating	CRISIL AA/Stable	(ICRA) AA	CARE AA	BWR AA+, BWR AA	ACUITE AA +/Stable
Amount in millions	250,300.00	312,862.50	173,465.20	18,000.00	4,500.00
i) Short Term Instrument s	CPs-ST and CPs- Episodic	ST-NCD,CPs-ST and CPs- Episodic	CPs-ST and CPs- Episodic	•	•
Rating	CRISIL A1+	[ICRA] A1+	CARE A1+		-
Amount in millions	150,000.00	155,000.00	100,000.00	•	_
iii) Market linked debentures		+			
a. Short Term	ST-SP	ST-SP	•	•	-
Rating	CRISIL PP- MLD A1+R	PP-MLD [ICRA]A1+			-
Amount in millions	12,000.00	9,000.00	•	_	-
b. Long Term	LT-SP	LT-SP and LT- sub Debt SP	LT-SP	LT-SP	
Rating	CRISIL PP-MLD AAr/Stable	PP-MLD [ICRA]AA	CARE PP-MLD	BWR PP-MLD AA+	
Amount in millions	25,250.00	24,116.30	5,286.30	1,500.00	

Rupees in Millions

				110	bees in Millinging	
die seit	Approximately by Agreen and the control of the desired and the control of the con	Half year	ended	Year Ended		
	Particulars	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
b)	Debt-equity Ratio *	6.16	8.35	6.16	8.35	
c)	Capital redemption reserve		•			
d)	Debenture redemption reserve #	3,837.87	1,720.61	3,837.87	1,720.61	
e)	Net worth**	3,7008.32	2,7495.47	3,7008.32	2,7495.47	

* - Debt-equity ratio - Total debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth

- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.

** - Net worth = Share Capital + Reserves & Surplus - Deferred tax assets

- f) Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first parl-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum.
- g) Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities





Sr. No.	Debenture Series		Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019	
ON	1.2422	For Interest	For Principal	For Interest	For Principal	Perincipal Amou nt+Intere
1 2	DD dated 20-A r-15 Masala	NA NA	NA NA	22 A r 19	NA	
3	DD dated 4-Ms -17	28-Oct-18	NA NA	28-A r-19 08-Ma19	NA NA	
Ä	DD dated 9-Ma -17	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	HA	NA	NA NA	
4	00 dated 11-Ma -16	NA.	NA	13-Ma -19	NA	and the second s
5	DD dated 16-Ma -17	NA	NA	16-Ma 19	NA	15
4	OD dated 25-Mar-14	NA	NA	17-Maj-19	NA.	The second second second second
7	OD dated 20-Ma -16 OD dated 7-Jun-16	NA NA	NA NA	20-May-19	NA NA	
9	DD dated 16-Jun 16	NA NA	NA NA	07-Jun-19 17-Jun-19	AN AN	The state of the s
10	00 dated 12-Oct-15	31-12-2018 29 03-2019	NA	28-06-2019 30-09-2019	NA	1000
102100	DD dated 16-Oct-14	31-12-2018	NA	28-06-2019	NA	6
11		29-03-2019		30-5e -19		7
34	DO dated 28-Ma -14 DD dated 31-Jul -15	NA NA	, NA	03-Jul-19	03-AH-19	11
15	DD dated 3-5e 15	NA NA	NA NA	02-Au -19 03-Se -19	02 Av -19 NA	The second secon
16	00 dated 15-Se 17	NA NA	NA	16-Sep-19	16-5e::-19	27
17	00 dated 12-5ep-17	NA NA	NA	16-Se -19	NA	
18	OD dated 14-Sep-17	NA NA	NA	19-Se -19	NA	10
19	00 dated 30-Se - 15 00 dated 1-Oct-15	NA NA	MA	30-Sep-19	HA	
21	DD dated 6-Oct-17	95-Oct-18 96-Oct-18	NA NA	NA NA	NA NA	The second secon
22	OD dated 6-Oct-15	08-Oct-18	NA NA	NA NA	NA.	The state of the s
23	00 dated 21-Nov-14	01-Dec-18	NA	NA NA	NA NA	
24	DD dated 6-Dec-17	11 Dec-18	NA	NA	NA	
25	DD dated 22-Dec-15	24 Dec-18	NA	NA	NA	
26 27	DD dated 24-Dec-14 DO dated 30-Dec-15	24-Dec-18	NA	NA.	HA	A STATE OF THE PARTY OF THE PAR
28	DD dated 30-Dec-15	31-Dec-18 31-Dec-18	31-Dec-18 NA	NA NA	NA NA	Access to the second se
29	OD dated 30-Dec-15	31-Dec-18	NA NA	NA NA	NA NA	
30	DD dated 25-Nov-13	31-Dec-18	NA	NA	NA	The state of the s
31	DO dated 29-Dec-14	31-Dec-18	NA	NA	NA	
32	DD dated 9-Jan-17	09-Jan-19	NA	NA NA	NA NA	The same of the sa
34	DO dated 18-Jan-16 DO dated 29-Jan-15	18-Jan-19 04-Feb-19	NA NA	NA	NA NA	
35	DD dated 14-Feb-17	14-Feb-19	NA NA	NA NA	NA NA	
36	DD dated 16-Feb-15	18-feb-19	NA	NA	NA.	
37	DO dated 10-Feb-14	20-Feb-19	20-Feb-19	NA	NA	
38	00 dated 21-fab-18	21-feb-19	NA	21-05-2019 21-08-2019	21-05-2019 21-08-2019	
40	00 dated 23-Feb-16 00 dated 27-Feb-17	22-Feb-19	22-Feb-19	NA	NA NA	
42	D0 dated 9-Mar-18	96-Mar-19 99-Mar-19	NA HA	NA NA	NA NA	Annual Control of the
43	00 dated 12-Dec-17	12-Mar-19	NA.	NA NA	NA NA	and the second s
44	DD dated 18-Mar-16	16-Mar-19	NA	NA	NA.	
45	DD dated 19-Mar-15	19-Mar-19	NA NA	NA NA	NA	
46 47	DD dated 13-Mar-18	23-Mar-19	NA NA	NA NA	, NA	
48	00 dated 27-Mar-15 00 dated 28-Mar-18	28-Mar-19 28-Mar-19	NA NA	NA	NA NA	
48	OD dated 21-May-18	NA NA	NA NA	NA 21-Ma39	NA NA	
48	DD dated 28-Au -18	NA	NA NA	31-Aug-19	NA NA	and the contract of the contra
48	00 dated 03-Sey-18	NA	NA	25-Jun-19	25 Jun 19	
48	DO dated 14-Nov-18	NA	NA NA	NA NA	, NA	The state of the s
48	00 dated 6-Dec-18 ECLF Public issue - 28-Jan-14 -	NA NA	NA 28-Jan-19	AN AN	NA NA	
50	INE80407530 ECLF Public issue - 28-Jan-14 - INE804107512	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 28 an 19	28-Jan-19	NA	NA	
51	ECLF Public Issue - 11-Mar-15 - INEB041072N7	NA NA	NA	NA	NA	,
52	ECLF Public have - 11-Mar-15 - INEB041072M9	11-Mar-19	NA	NA	NA	
	ECLF Public issue - 11-Mar-15 - INE8041072L1	1 oct 18, 1 nov 18, 1 det 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19,1 sep 19	HA	
53 54	ECLF Public issue - 6-Aug-18 - MEB04074Y7	NA	NA	06-Aug-19	NA	110
55	ECLF Public issue - 6-Aug-18 - INE8041076Y2	NA.	NA	NA	HAD	C
	ECLF Public issue - 6-Aug-18 -	NA.	NA	06-Aug-19	MUMB	101 25
56	INE804ID77YO			7.32-130\	BWOWILL	PUIT II

. . .

57 58 59 60	ECLF Public issue - 6-Aug-18 - IMEB04807022 ECLF Public issue - 6-Aug-18 - INEB048075Y4 ECLF Public issue - 6-Aug-18 -	For Interest NA 1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	For Principal NA	For Interest	For Principal	<u>Crores</u> Principal
57 58 59 60	HEB04107022 ECLF Public issue - 6-Aug-18 - INE8041075Y4 ECLF Public asue - 6-Aug-18 -	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1		1		Amount+Interes
58 59 60	ECLF Public issue - 6-Aug-18 - INEB041075Y4 ECLF Public issue - 6-Aug-18 -	18, 1 jan 19, 1 feb 19, 1	72-2	06-Aug-19	NA	Amount 0.
58 59 60	INEB041075Y4 ECLF Public asve - 6 Aug - 18 -	18, 1 jan 19, 1 feb 19, 1	ALA	1 apr 19, 1 may 19, 1		
59 60		1 1	W.	jun 19, 1 jul 19, 1 aug 19,1 sep 19	NA.	0. 0. 0
60		NA	NA	NA NA	NA	•
60	INE804ID73Y9					
	ECLF Public issue - 6-Aug-18 - INE8041079Y6	NA	NA	06-Aug-19	NA	26
5250	ECLF Public issue -6-Aug-18 - INE8041078Y8	1 oct 18, 1 nov 18, 1 dec 18, 1 jan 19, 1 feb 19, 1 mar 19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19,1 sep 19	NA	0
61	ECLF Public issue - 26-Jun-14-	1 oct 18, 1 nov 18, 1 dec	NA	1 10 1 10 1		
	(NE804108601	18, 1 jan 19, 1 feb 19, 1 mar 19	NA.	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19,1 sep 19	NA.	3
62	ECLF Public issue - 26-Jun-14 -	NA.	NA	NA	NA	
	INE 80410 8627 ECLF Public Issue - 26-Jun-14-	NA NA	NA	26-Jun-19	NA NA	
64	WEB0408619		,,,,	20-30/1-19	NA	1
into Area governor warry	ECLF Public issue - 4 Januar - 2019 - ECLF Public issue - 4 Januar - 2019 -	17-Jan-19 NA	NA	NA	NA	The second secon
	ECLF Public issue - 4 January 2019 -	01-Mar-19	NA NA	1 apr 19, 1 may 19, 1	NA NA	
	INE804107727			jun 19, 1 jul 19, 1 aug 19, 1 sep 19		
67	ECLF Public issue -4 January 2019 -					
	INE804907825	NA.	NA	NA	NA	
	ECLF Public Issue • 4 January 2019 - INEB04107923	NA NA	NA	NA	NA	
	REBOVIOUS SEE - 4 January 2019 - (NESO4IA7014	01-Mar-19	NA	1 apr 19, 1 may 19, 1 jun 19, 1 jul 19, 1 aug 19, 1 sep 19	NA	
70						
	ECLF Public issue • 4 January 2019 – INE8041A7022	NA	NA	NA	NA	
	A0A703A	NA	NA	NA	NA	
	A3A701A	NA NA	NA	NA	NA	
	A3A701A01 A3A701A02	NA NA	NA NA	NA.	NA	
	A3A701A03	NA.	NA NA	NA NA	NA NA	
	A6A601A	18-Jan-19	NA	NA	NA	
	A8A601B A8A601C	NA NA	NA NA	AN AN	02-Aug-19	
80	A9A603A	NA NA	NA NA	NA NA	18-Jun-19 30-May-19	
1000 C	A9A701A	NA	NA NA	NA	22-Aur-19	
	A9A702A A9B601A	NA NA	NA NA	NA NA	29-Apr-19	
84	A98603A	NA.	NA	NA	27-Ma -19 07-sin-19	
	A98604A A98604D	NA NA	NA NA	NA	14-Jun-19	
	888601B	NA NA	NA NA	NA NA	16-Au ₂ -19 02-5e ₂ -19	
88	8866018	NA	NA.	NA	NA NA	The second secon
	85G6028 898602A	NA NA	NA.	NA	NA NA	
	89C601A	NA NA	NA NA	NA NA	26-Aun-19 10-Aun-19	
	89C602A	NA NA	NA NA	NA	03-Jul-19	
	89C603A 89C603D	NA NA	NA NA	NA NA	10-Jul-19	
1395/98011-1-1-1	89E601A	NA NA	NA NA	NA NA	12-Jul-19 29 Aug-19	
96	89F704A	NA NA	NA.	MAN	22-May-19	
	89H602A 89H602B	NA NA	NA NA		NA NA	
	B9LS01A	NA NA	05-Dec-18	MUMBAY	NA NA	

Sr- No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+interest) Amount Rs. in	
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interes Amount	
100	C6C601A	18-Mar-19	NA	NA	NA		
101	C61301	NA.	NA	NA	NA		
102	C7CS02A CBC6010	NA.	NA	NA	NA		
103 104	CICGOIC	NA NA	NA NA	NA NA	31 Jul-19	The second secon	
105	CICCOII	NA NA	AA AA	NA NA	02-Au -19		
106	CBL6018	NA.	NA NA	NA NA	NA NA	The second secon	
107	C96601A	NA	NA	NA	NA		
108	CSE601C	NA	NA.	NA	NA NA		
109	C9F601A	NA	NA	NA	NA NA	The second secon	
110	C31601E	NA NA	NA	NA	07-Au; -19		
111	CB4601E	NA NA	NA NA	NA	09-Au _: -19	3	
112	C9H601A	NA NA	NA	NA	24-Sep-19	the second secon	
113	COHEOSA	NA.	NA	NA	MA		
114	C9H602B O3F7D1A	NA .	NA.	NA NA	01-Au :-19	17/10/20/20/20/20	
116	D3F701A01	NA NA	NA NA	NA NA	NA NA		
117	D3F701A02	NA NA	NA NA	NA.	NA NA	the second second	
118	D3F701A03	NA	NA	NA	NA NA		
119	D6E601A	NA	NA	03-Ma19	NA	the state of the s	
120	D70602C	NA	NA.	NA	HA	and the state of t	
121	D8D601F	NA NA	NA.	NA	30-5e19		
122	D80601H	NA NA	NA	NA	NA		
123	D8F501A	NA NA	05-Nov-18	NA NA	NA NA	the second second second second second	
124	08FS01B	NA NA	05-Nov-18	NA	NA	Andrew Comments	
125 126	DBISO1A DBISO1A	MA NA	11-Oct-18	AH	NA NA		
127	D98601A	NA NA	07-Nov-18 NA	NA NA	NA NA	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	
128	D95602A	NA NA	NA NA	NA NA	NA NA		
129	D96603A	NA NA	NA NA	NA NA	NA NA	The second secon	
130	D9G601A	NA.	NA	NA NA	NA	The second secon	
131	EDE7D4A	NA	NA	NA	NA	The second secon	
132	E7E701A	NA.	NA	07-Ma -19	NA		
133	E8E7068	NA NA	22-Nov-18	NA	NA		
134	E86706C	NA NA	31-Mar-19	NA NA	N/		
135	E8£7060	NA NA	31-Mer-19	NA NA	NA NA	the state of the s	
136	E8E706E	NA.	31-Mar-19	NA	NA		
137 138	E8E706G E8E706H	NA NA	22-Nov-18	NA	NA NA		
139	E8E7061	NA NA	31-Mar-19 31-Mar-19	NA NA	NA NA		
140	E8E7061	- I	31-Mar-19	NA NA	NA NA		
141	E815016	NA NA	31-Dec-18	NA NA	NA NA		
142	E9F602A	I NA	NA	NA	N/	Control and the control and th	
143	E9F602C	NA NA	NA	NA	NA		
144	E9F6020	NA NA	11-Jan-19	NA	NA.	0.7 %	
145	E9F603A	NA NA	NA NA	MA	N/		
146	E9F702A	NA.	NA	MA MA	02-Sen-19		
147	E9H601A E9J601A	NA NA	NA NA	NA	N		
148	E9/603A	NA NA	NA NA	NA MA	NA NA		
150	FOFBOZA	NA NA	NA NA	NA	13-Aug-19	The second secon	
151	FOF802A01		NA NA	MA	13-Au;-15		
152	F0F802A02	NA	HA	- NA	13-Aug-15		
153	FOF802A03	NA NA	NA NA	NA NA	13-Au -19		
154	FOFB02A04	NA	NA	NA NA	13-Aug-19		
155	FOF802A05	N.	NA	NA	13-Au -15		
156	F5F701A	NA NA	MA	14-Jun-19	N	5	
157	F7F701A	NA.	NA NA	13-Jun-19	N N	A CONTRACTOR OF THE PARTY OF TH	
158 159	# //505B F7K503B	NA.	HA	NA NA	03-Ma/-19		
160	F80601A	NA NA	NA 03-Oct-18	NA	NA NA		
161	F8F603A	HA	12-Dec-18	NA NA	NA NA		
162	F8F604A	NA NA	01-Oct-18	NA NA	N		
163	F8F60SA	NA NA	01-Oct-18	NA	N		
164	F8F605C	NA	NA	NA	NA		
165	F9F602A	NA NA	NA	NA	N		
166	F9F602C	MA	24-Dec-18	NA	N/		
167	F9G603C	NA NA	16-Jan-19	NA NA	NA	Committee of the Commit	
168	F9H601A	NA NA	NA	NA	N/		
169 170	F9H6018 G6H601A	NA NA	04-Feb-19	NA NA	NA NA	And in case of the latest and the la	
171	G70601D	NA NA	- NA NA	NA	N/	The second second second second second	
172	G7G601C		AA NA	HA	29-Aug-19		
173	G7G601D	NA NA	16-Oct-18	MAN	N N	The second secon	
174	G7H6018	NA NA	NA		d w		
175	G7K5018	NA NA	NA	I JAMES - HAT	31-May-19		
				MUMBAT)	1 7	16/16	
				10/2	Mark	1 1	

r. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019		Redemption (Principal+Interest) Amount Rs. In	
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interes	
176	G7KSO1F	NA NA	HA	NA	33-Ma -19	Amount 0.	
177	G887018	NA	NA	NA	09-Ma -19	4.	
178	GBG601A	NA	30-Oct 18	NA	NA		
179	G6G6018	NA	30-Oct-18	NA	NA		
180	G8G601C	NA NA	MA	NA	NA		
181	G9G6D4A	NA NA	, NA	NA	NA		
182 183	69G605A G9G605D	NA NA	NA NA	NA	NA NA		
184	G9G606A	NA NA	22-Oct-18 NA	NA NA	NA		
185	G9G6068	NA NA	NA.	NA NA	NA NA		
186	G9H601A	NA NA	NA	NA	NA.		
187	G9H6018	NA.	NA	NA	NA		
188	G9H601D	NA NA	12-Nov-18	NA	NA		
189	G9H601E	NA NA	14-Nov-18	NA	NA		
190	G9L601C	NA NA	HA	NA	NA		
191	H11804A	NA NA	NA	NA	NA		
192 193	H11804A01 H5H501A	NA NA	NA NA	NA 16 Au 10	NA NA		
194	H7H601C	NA NA	- NA	16-Au -19	NA NA		
195	HBHGOIA	NA NA	03-Dec-18	NA NA	NA NA		
196	H8H602A	NA NA	30-Nov-18	NA NA	NA NA		
197	H8H602C	NA	03-Dec-18	NA	NA NA		
198	H\$H602D	NA NA	NA	NA	NA		
199	H8H602F	MA	30-Nov-18	NA	NA		
200	H8H602I	NA NA	MA	NA	NA		
201	H81601A	NA NA	10-Dec-18	NA	NA NA		
202 203	H8I602A H8I6020	NA NA	10-Dec-18	NA	NA		
204	H9A6018	NA NA	10-Dec-18	NA NA	NA		
205	H9A601D	NA NA	28-Nov-18	NA NA	NA NA	-	
206	H9E704A	NA NA	31-Mar-19	NA NA	NA NA		
207	H9E7048	NA	31-Mar-19	NA	NA NA		
208	H9E704C	NA NA	31-Mar-19	NA	NA		
209	H9E704D	NA.	31-Mar-29	NA	NA		
210	H9E704E	NA NA	31-Mar-19	NA	NA		
211	H9E704F	NA NA	31-Mar-19	NA NA	NA		
212 213	H9E704G H9E704H	NA NA	31-Mar-19	NA	NA		
214	H9E704I	NA NA	31-Mar-19	NA NA	NA NA		
215	H9E704J	NA NA	31-Mar-19 31-Mar-19	NA NA	NA NA		
216	H9E704K	NA NA	31-Mar-19	NA NA	NA NA		
217	#19E704L	NA	31-Mar-19	NA.	NA.		
218	H9E704M	NA NA	31-Mar-19	NA	NA	The second second second	
219	H9E704N	NA NA	31-Mar-19	NA	NA	The second secon	
220	H9E704O	NA NA	31-Mar-19	NA	MA		
221	H9E704P	NA NA	31-Mar-19	NA	NA NA		
355	H9E704Q	NA NA	31-Mar-19	NA	NA		
223 224	H9E704R H9E704S	NA	31-Mar-19	NA	NA NA		
225	H9E704T	NA NA	31-Mar-19 31-Mar-19	NA NA	NA NA		
226	H9E704U	NA NA	31-Mar-19	NA NA	NA NA		
227	H9E704V	NA NA	31-Mar-19	NA.	NA NA		
228	H9E706A	NA NA	31-Mar-19	NA	NA NA		
229	H9E7068	NA NA	31-Mar-19	NA	NA		
230	H9E706C	NA NA	31-Mar-19	NA	NA NA		
231	H9E7060	NA NA	31-Mar-19	NA	NA NA		
232	H9E706E	NA NA	31-Mar-19	NA NA	KA		
233 234	H9E706F H9E706G	NA NA	31-Mar-19	NA	NA NA	The second secon	
239 235	H9E706H	NA NA	31-Mar-19 31-Mar-19	NA NA	HA		
236	H9€7061	NA NA	31-Mar-19	NA NA	NA NA		
237	H9E7061	NA NA	31-Mar-19	NA NA	NA NA		
238	H9H602A	NA.	NA	NA	NA NA		
239	Н9Н603А	NA NA	NA.	NA	NA		
240	H9I601A	NA NA	NA	NA	NA		
241	H916018	NA NA	05-Mar-19	NA	NA.		
242	H91601C	NA NA	12-0ec-18	NA	HA		
243 244	H9L401	NA NA	MA	NA	NA NA	A Comment of the Comm	
244 245	I5I501A I7A6018	NA WA	NA Co.ton.19	17-Sep-19	NA NA		
246	17(6028	AN NA	09-Jan-19 18-Oec-18	NA NA	NA NA		
247	17/603B	NA NA	NA NA	NA.	NA NA		
248	17/503E	NA NA	07-Jan-19	A CA	NO MA		
249	1816018	NA NA	31 Oec 18		Second w		
250	(8)601C	NA NA	01 Oct-18	146	NA I		
251	[83601A	HA	03 Jan 19	II Just	IMBAI []		

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Sr. No.	Debenture Series		Previous due date (rom October 01, 2018 to March 31, 2019		Next due date from April 1, 2019 to September 30, 2019	
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interes Amount
252 253	1986018 19C601A	NA NA	NA NA	NA NA	NA	
254	19601A	NA NA	NA NA	NA NA	NA NA	
255	196010		MA	NA NA	NA NA	
256	191602A	NA.	NA	NA NA	NA.	
257	1916028	NA NA	29-Mar-19	NA	NA.	
258	191603C	NA NA	24-Dec-18	NA	NA	
359	193601A	NA	NA	NA	NA	
260	19J6Q2A	NA NA	NA	NA	NA	
561	193603A	NA NA	NA.	NA	NA NA	
262	J7H601C J7K603L	NA NA	09-Nov-18	NA	NA NA	
264	17K603M	NA NA	08-Feb-19	NA NA	NA 10 Ma:-19	
265	/807010	NA NA	NA.	NA NA	29 Jul-19	1.
166	18H501A	NA.	06-feb-19	NA NA	NA NA	
267	1816018	NA	07-Nov-18	NA	NA	***************************************
268	JR/601C	NA	NA	NA	NA	
269	1816016	NA NA	NA	NA.	NA	
270	JEJ602A	NA.	21-Jan-19	NA	NA	1
271	1816038	NA.	NA.	NA NA	NA	
272	181603C	NA NA	NA	NA	NA	
273	781603D	NA NA	NA NA	NA	NA	
275	#K601A	NA NA	NA 04-Feb-19	NA NA	NA NA	
276	/8K6018	NA NA	04-F20-19 NA	NA NA	NA NA	
277	JEKGOZA	NA.	NA	NA.	03-Ma -19	1
278	J3J601A	NA	NA	NA	NA	
279	193602A	NA.	NA	NA	NA	Control of the Contro
280	1916028	NA NA	NA NA	NA	NA	
281	19K60SA	NA NA	NA NA	NA	NA NA	
282	J9K6028	RA NA	NA	NA NA	NA	the second of the designation of the contract of
283	19K60SC	NA NA	NA	NA	NA NA	
284	K785018 K7K601A	NA NA	21-Mar-19	NA	NA	
286	K7K6018	NA NA	MA NA	NA	NA	
287	K7K601C	NA NA	NA NA	NA NA	NA NA	
288	K7K601D	NA NA	NA NA	NA NA	NA NA	1
289	K7L6028	NA	02-Jan-19	NA	NA	
290	K7L602C	NA.	NA	NA	NA NA	
291	K7L602CD1	NA NA	NA	NA	NA	
292	K7L602C02	NA NA	NA.	NA	NA	
293	K7(602C03	NA NA	NA NA	NA.	NA	
294	K7U602C04	NA.	NA	NA	NA NA	The second second second
295 296	K7L602C05	NA NA	NA NA	NA	NA	The second second second
297	K71602E	NA NA	NA	NA	NA NA	
298	KBESO1A	The second secon	NA NA	NA NA	NA 11 lug 18	
299	K81601A	NA NA	04-Mar-19	NA NA	11-Jun-19 NA	
300	KB1601C	NA	04-Dec-18	NA NA	NA NA	The second and believe to the second
301	KBK601A	NA	18-Feb-19	NA	NA NA	And the second s
302	X8L602A	NA.	NA	NA	03-Jun-19	
303	KBL604A	NA NA	Q7-Mar-19	NA	NA	
304	KALGOSA	NA NA	NA	NA	17-Jun-19	1
305	K9A601A	NA NA	NA NA	NA	NA	
306	X906010	HA NA	25-Feb-19	NA	NA NA	
307 308	K9D6016	NA NA	NA NA	NA	NA NA	The Property and P
309	K9E601A	NA NA	NA NA	NA NA	NA NA	
310	KAK601V	NA NA	NA NA	AN AN	NA NA	
311	K9K602A	NA NA	NA NA	NA NA	NA NA	
312	126701A	NA NA	NA	NA	KA	
313	L2G701B	NA NA	NA	NA	NA.	
314	LZH701A	NA	NA	ŇA	NA	
315	12H7010	. NA	MA	NA	NA	
316	LSLS01A	21-0ec-18	NA.	NA NA	NA NA	
317	L7E602D	NA NA	NA	NA NA	NA NA	
318 319	L76603F LBA702A	NA NA	NA	NA NA	NA On A - 10	
319	L8F701B	NA NA	NA NA	NA NA	08-A-r-19	
321	LBLSOZA	HA HA	11-Mar-19	NA NA	NA NA	
322	LEUSOBA	TA TA	22-Mar-19	NA.	NA NA	
323	LBL604A	NA	25-Mar-19		NA NA	
324	LB1604B	NA	NA	MAK	NA NA	
325	LBL609A	NA.	NA	TU N	01-Apr-19	1
326	LBL609C	MA	NA	MA MA	[77] 01-Apr-19	1.
327	LBLS10A	NA.	NA	MUMEN	, 01-Apr-19	

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\$r. No.	Debenture Series	Previous due date from October 01, 2018 to March 31, 2019		Next due date from September	Redemption (Principal+interest) Amount Rs. in Crores	
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest Amount
328	L9A701A	NA	NA	MA	NA	NA NA
329	19A901A	NA	NA	NA	MA MA	NA
330	L9E601A	NA	NA	NA	NA	NA.
331	L9E601B	NA NA	08-Mar-19	NA	NA	NA NA
332	L9E6D2A	NA NA	NA	NA	NA	NA
333	19F701A	NA	AN	NA	NA	NA
334	L9F702A	NA	NA	NA	NA	N/A

Notes:

The Company has paid all the due amounts of interest/ rincl all on the respect of use dates during the half, ear ended March 31, 2019. The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. October 1, 2018 to March 31, 2019) or falling due in the next 6 months (i.e. April 1, 2019 to September 30, 2019). In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark undices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above. 2



