

July 10, 2020

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandha- Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Appointment of Chief Risk Officer

In accordance with requirements of the Reserve Bank of India (RBI) Circular RBI/2018-19/184 DNBR (PD) CC.No.099/03.10.001/2018-19 dated May 16, 2019 (Risk Management System - Appointment of Chief Risk Officer (CRO) for NBFCs), we wish to inform that Mr. Smit Shah has been appointed as Chief Risk Officer of the Company for a period of 1 (One) year effective July 5, 2020 which may further be extended by another year, in place of Mr. Prakash Gupta, who ceased to be Chief Risk Officer of the Company with effect from July 4, 2020.

You are requested to kindly take the same on record.

Thanking you,

For ECL Finance Limited

Archibold Serrao

Head - Compliance & Company Secretary