

ECLF/SEC/2019-213

November 12, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange Of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400051

Dear Sirs,

Sub.: Outcome of the Board Meeting - November 11, 2019

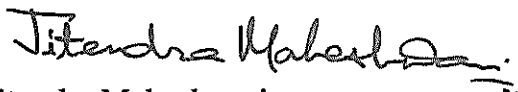
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), this is to inform you that the Board of Directors of the Company at their meeting held on November 11, 2019 have approved the Unaudited Financial Results of the Company for the half year ended September 30, 2019 accordingly, we are enclosing herewith:-

- i) A copy of the Unaudited Financial Results of the Company for the half year ended September 30, 2019 together with the Limited Review Report issued by the Statutory Auditors of the Company for the half year ended September 30, 2019; and
- ii) Certificate from the Debenture Trustees, in accordance with the provisions of Regulation 52(5) of the Regulations, is being submitted separately.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ECL Finance Limited



Jitendra Maheshwari
Company Secretary

Encl: as above

Independent Auditor's Review Report on the Half-yearly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ECL Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of ECL Finance Limited (the "Company") for the half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

UDIN: 19102102AAABDA3966



per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai

Date: November 11, 2019



Financial Results for the half year ended September 30 2019

	Particulars	Half Year Ended		(₹ In Crores)
		September	September	Year Ended
		30, 2019 (Unaudited)	30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from operations			
	(a) Interest income	1,799.22	1,931.59	3,759.45
	(b) Dividend income	0.26	1.18	190.34
	(c) Fee and commission income	60.19	48.92	117.33
	(d) Net gain on fair value changes	68.77	3.37	(64.52)
	Total revenue from operations	1,928.44	1,985.06	4,002.60
2	Other Income	1.48	2.45	14.86
3	Total Income (1+2)	1,929.92	1,987.51	4,017.46
4	Expenses			
	(a) Finance costs	1,204.62	1,204.27	2,439.83
	(b) Employee benefits expense	85.76	99.14	241.03
	(c) Depreciation and amortisation expense	9.57	4.56	10.65
	(d) Net loss on derecognition of financial instruments under amortised cost category	226.49	-	97.04
	(e) Impairment on financial instruments	103.87	141.17	149.84
	(f) Other expenses	186.22	134.81	296.13
	Total expenses	1,816.53	1,583.95	3,234.52
5	Profit before tax (3-4)	113.39	403.56	782.94
6	Tax expense (note 5)	24.58	147.95	217.06
	Current tax	72.22	161.91	239.86
	Deferred tax	(47.64)	(13.96)	(22.80)
7	Net Profit for the period (5-6)	88.81	255.61	565.88
8	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss	(0.25)	0.18	(0.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	(0.06)	0.18
9	Total Comprehensive Income (7+8)	88.65	255.73	565.55
10	Earnings Per Share (₹) (Face Value of ₹ 1/- each)			
	- Basic (Not Annualised)	0.42	1.29	2.73
	- Diluted (Not Annualised)	0.36	1.29	2.73

Notes:

- ECL Finance Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the half year ended September 30, 2019 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 11, 2019.
- In compliance with regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015 a limited Review of financial results for the half year ended September 30, 2019 has been carried out by the Statutory Auditors.
- During the half year the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the period.
- Pursuant to management's intention to sell certain loans in near future, during the half year ended September 30, 2019, the Company has classified these loans amounting to Rs.1,107.89 crores from amortised cost to fair value through profit and loss account ('FVTPL').
- For the half year ended September 30, 2019, the Company has not exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019 and continues to recognise the taxes on income as per the earlier provisions. Further, the Company is evaluating if it will opt for lower tax rates as permitted under section 115BAA of the Income Tax Act, 1961 by the end of March 2020.
- Pursuant to change in valuation techniques for certain derivative instruments, the profit before tax for the half year ended 30 September 2019 is higher by Rs. 7.89 crores.

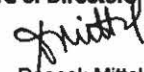


8. Pursuant to Securities Subscription Agreement dated March 5, 2019 amongst the Company, Edelweiss Financial Services Limited, Edelweiss Securities Limited, Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited) and Edel Finance Company Limited and CDPQ Private Equity Asia Pte Limited (as the "Investor"), a wholly owned subsidiary of Caisse de dépôt et placement du Québec (CDPQ), for an investment of US\$ 250 million, amounting to approximately Rs 18,000 million into the Company, the Investor has subscribed to 1000 Equity shares of Re. 1/- each at premium of Rs. 31/- per Equity Share and 103,949,680 Compulsorily Convertible Debentures (CCDs) at Rs. 100 per CCD and accordingly paid the Company a total sum of Rs. 10,395 millions on May 7, 2019, towards first tranche.
9. A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with the Hon'ble National Company Law Tribunal ("NCLT") on March 26, 2019.
10. Statement of assets and liabilities as at September 30, 2019.

	September 30, 2019 (Unaudited)	(₹ in Crores) March 31, 2019 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	972.45	98.54
(b) Bank balances other than (a) above	110.65	47.02
(c) Derivative financial instruments	148.98	38.33
(d) Securities held for trading	1,495.16	1,837.94
(e) Trade receivables	30.13	72.10
(f) Loans	21,410.81	23,796.67
(g) Other Investments	746.71	658.54
(h) Other financial assets	1,921.95	613.01
Non-financial assets		
(a) Current tax assets (net)	91.71	42.24
(b) Deferred tax assets (net)	197.41	148.62
(c) Property, Plant and Equipment	78.46	53.83
(d) Capital work in progress	0.03	1.35
(e) Intangible assets under development	3.33	5.40
(f) Other Intangible assets	11.03	7.85
(g) Other non- financial assets	96.48	43.14
TOTAL ASSETS	27,315.29	27,464.58
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	51.57	47.68
(b) Payables		
(i) Trade payables		
i) total outstanding dues of creditors other than micro enterprises and small enterprises	316.29	341.33
(c) Debt securities	9,712.75	9,487.19
(d) Borrowings (other than debt securities)	10,670.70	11,328.75
(e) Subordinated Liabilities	1,985.37	1,999.46
(f) Other financial liabilities	561.54	357.53
Non-financial liabilities		
(a) Current tax liabilities (net)	58.70	29.00
(b) Provisions	4.64	2.93
(c) Other non-financial liabilities	17.60	21.25
Equity		
(a) Equity share capital	213.83	213.83
(b) Other equity	3,722.30	3,635.63
TOTAL LIABILITIES AND EQUITY	27,315.29	27,464.58

11. Figures for the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period / year presentation.

on behalf of the Board of Directors



Deepak Mittal
Managing Director and CEO
DIN:00010337

Mumbai, November 11, 2019



Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Ratings

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instruments	LT-NCD,BLR, LTSub-Debt	LT-NCD,BLR, LTSub-Debt	LT-NCD,BLR, LTSub-Debt	LT-NCD,LT Sub-Debt, Perp-Debt	Perp-Debt
Rating	CRISIL AA	ICRA AA-	CARE AA-	BWR AA, BWR AA-	Acuite AA
Amount in Crore	268,80.00	312,86.25	179,49.63	18,00.00	3,00.00
i) Short Term Instruments	CPs-Episodic, CP-ST	ST-NCD	CPs-Episodic, CP-ST	-	-
Rating	CRISIL A1+	ICRA A1+	CARE A1+	-	-
Amount in Crore	110,00.00	5,00.00	100,00.00	-	-
iii) Market linked debentures					
a. Short Term	ST-SP	ST-SP	-	-	-
Rating	CRISIL PP-MLD A1+r	PP-MLD [ICRA]A1+	-	-	-
Amount in Crore	12,00.00	9,00.00	-	-	-
b. Long Term	LT-SP	LT-SP,LT Sub-Debt SP	LT-SP	LT-SP	-
Rating	CRISIL PP-MLD AAr	PP-MLD [ICRA]AA-	CARE PP-MLD AA-	BWR PP-MLD AA	-
Amount in Crore	25,08.20	24,11.63	5,03.28	1,50.00	-

Rupees in Crores

	Particulars	Half year ended	
		September 30, 2019	September 30, 2018
b)	Debt-equity Ratio *	5.98	7.85
c)	Capital redemption reserve	-	-
d)	Debenture redemption reserve #	383.79	172.06
e)	Net worth**	3,738.72	3,413.73

* - Debt-equity ratio – Total debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth

- As per Rule 18(7)(b)(iii)(A)(A) and Rule 18(7)(b)(iii)(B) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve on public issue and private placement of debentures.

** - Net worth = Equity Share Capital + Other equity – Deferred tax assets (net)



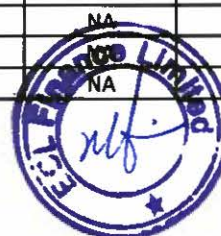
f)	Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first pari-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum read with underlying debentures trust deed.
g)	Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities



Name of the issuer	ISIN Number	Previous due date from April 01, 2019 to September 30, 2019		Next due date from October 1, 2019 to March 31, 2020		Redemption (Principal+interest)
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest
ECL Finance Limited	XS1508455729	28-Apr-19	NA	28-Dec-19	28-Dec-19	532.37
ECL Finance Limited	INE804I07UV1	17-May-19	17-May-19	NA	NA	NA
ECL Finance Limited	INE804I07VQ9	03-Jul-19	03-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I07I20	25-Jun-19	25-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07C44	02-Aug-19	02-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I071X5	16-Sep-19	16-Sep-19	NA	NA	NA
ECL Finance Limited	INE804IA7063	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7071	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7089	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7097	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7105	01-Jul-19	NA	01-Oct-19	NA	0.55
ECL Finance Limited	INE804IA7105	01-Aug-19	NA	01-Nov-19	NA	0.57
ECL Finance Limited	INE804IA7105	01-Sep-19	NA	01-Dec-19	NA	0.55
ECL Finance Limited	INE804IA7105	NA	NA	01-Jan-20	NA	0.57
ECL Finance Limited	INE804IA7105	NA	NA	01-Feb-20	NA	0.57
ECL Finance Limited	INE804IA7105	NA	NA	01-Mar-20	NA	0.53
ECL Finance Limited	INE804IA7113	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7121	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7139	01-Jul-19		01-Oct-19	NA	0.29
ECL Finance Limited	INE804IA7139	01-Aug-19		01-Nov-19	NA	0.30
ECL Finance Limited	INE804IA7139	01-Sep-19		01-Dec-19	NA	0.29
ECL Finance Limited	INE804IA7139	NA	NA	01-Jan-20	NA	0.30
ECL Finance Limited	INE804IA7139	NA	NA	01-Feb-20	NA	0.30
ECL Finance Limited	INE804IA7139	NA	NA	01-Mar-20	NA	0.28
ECL Finance Limited	INE804IA7147	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I08833	16-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08841	NA	NA	07-Oct-19	NA	9.28
ECL Finance Limited	INE804IA7014	01-Apr-19		01-Oct-19		0.93
ECL Finance Limited	INE804IA7014	01-May-19		01-Nov-19		0.96
ECL Finance Limited	INE804IA7014	01-Jun-19		01-Dec-19		0.93
ECL Finance Limited	INE804IA7014	01-Jul-19		01-Jan-20		0.96
ECL Finance Limited	INE804IA7014	01-Aug-19		01-Feb-20		0.96
ECL Finance Limited	INE804IA7014	01-Sep-19		01-Mar-20		0.90
ECL Finance Limited	INE804IA7022	NA	NA	04-Jan-20	NA	20.70
ECL Finance Limited	INE804I08734	08-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08734	08-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08734	08-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08742	16-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08742	16-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08742	16-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08692	17-Jun-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07ZY4	22-Apr-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08593	NA	NA	30-Dec-19	NA	1.20
ECL Finance Limited	INE804I08593	NA	NA	30-Dec-19	NA	1.20
ECL Finance Limited	INE804I08601	01-Apr-19	NA	01-Oct-19	NA	3.29
ECL Finance Limited	INE804I08601	01-May-19	NA	01-Nov-19	NA	3.40
ECL Finance Limited	INE804I08601	01-Jun-19	NA	01-Dec-19	NA	3.29
ECL Finance Limited	INE804I08601	01-Jul-19	NA	01-Jan-20	NA	3.40
ECL Finance Limited	INE804I08601	01-Aug-19	NA	01-Feb-20	NA	3.40
ECL Finance Limited	INE804I08601	01-Sep-19	NA	01-Mar-20	NA	3.18
ECL Finance Limited	INE804I08619	NA	NA	01-Aug-19	NA	2.41
ECL Finance Limited	INE804I08627	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I08635	NA	NA	30-Dec-19	NA	5.61
ECL Finance Limited	INE804I08643	NA	NA	04-Feb-20	NA	33.75
ECL Finance Limited	INE804I08650	NA	NA	19-Mar-20	NA	5.64
ECL Finance Limited	INE804I08668	03-Sep-19	NA	NA	NA	NA



Name of the issuer	ISIN Number	Previous due date from April 01, 2019 to September 30, 2019		Next due date from October 1, 2019 to March 31, 2020		Redemption (Principal+interest)
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest
ECL Finance Limited	INE804I08676	30-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07ZE6	NA	NA	17-Feb-20	NA	0.50
ECL Finance Limited	INE804I07ZL1	01-Jun-19	NA	01-Oct-19		0.35
ECL Finance Limited	INE804I07ZL1	01-Jul-19	NA	01-Nov-19		0.36
ECL Finance Limited	INE804I07ZL1	01-Aug-19	NA	01-Dec-19		0.35
ECL Finance Limited	INE804I07ZL1	01-Sep-19	NA	01-Jan-20		0.36
ECL Finance Limited	INE804I07ZM9	NA	NA	11-Mar-20	11-Mar-20	75.40
ECL Finance Limited	INE804I07ZN7	NA	NA	11-Mar-20	11-Mar-20	23.46
ECL Finance Limited	INE804I07ZT4	NA	NA	30-Mar-20	NA	1.03
ECL Finance Limited	INE804I07YF6	NA	NA	02-Dec-19	NA	1.05
ECL Finance Limited	INE804I07YP5	NA	NA	24-Dec-19	NA	0.52
ECL Finance Limited	INE804I07YP5	NA	NA	24-Dec-19	NA	0.52
ECL Finance Limited	INE804I07XM4	28-Jun-19		31-Dec-19		3.48
ECL Finance Limited	INE804I07X49	07-Jun-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07X49	07-Jun-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07V82	20-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07S12	NA	NA	01-Mar-20	NA	0.28
ECL Finance Limited	INE804I07S10	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I07O24	01-Sep-19	NA	01-Mar-20	NA	0.90
ECL Finance Limited	INE804I07O32	NA	NA	04-Jan-20	NA	20.70
ECL Finance Limited	INE804I07E34	01-May-19	NA	01-Nov-19	NA	0.47
ECL Finance Limited	INE804I07E42	01-Jun-19	NA	01-Dec-19	NA	0.46
ECL Finance Limited	INE804I07E59	01-Jul-19	NA	01-Jan-20	NA	0.47
ECL Finance Limited	INE804I07F74	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I07H49	01-Sep-19	NA	01-Mar-20	NA	0.44
ECL Finance Limited	INE804I07H64	06-Aug-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07I30	01-Apr-19	NA	01-Oct-19	NA	0.93
ECL Finance Limited	INE804I07I48	01-May-19	NA	01-Nov-19	NA	0.96
ECL Finance Limited	INE804I07J05	01-Jun-19	NA	01-Dec-19	NA	0.93
ECL Finance Limited	INE804I079Q2	01-Sep-19	NA	01-Dec-19	NA	0.55
ECL Finance Limited	INE804I079W0	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I079X8	NA	NA	01-Feb-20	NA	0.57
ECL Finance Limited	INE804I079Y6	NA	NA	01-Mar-20	NA	0.53
ECL Finance Limited	INE804I079Z3	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I078Q4	01-Apr-19	NA	01-Oct-19	NA	1.00
ECL Finance Limited	INE804I078R2	01-May-19	NA	01-Nov-19	NA	1.03
ECL Finance Limited	INE804I078Y8	01-Jun-19	NA	01-Dec-19	NA	1.00
ECL Finance Limited	INE804I078Z5	01-Jul-19	NA	01-Jan-20	NA	1.03
ECL Finance Limited	INE804I077P8	NA	NA	04-Jan-20	NA	17.05
ECL Finance Limited	INE804I077Q6	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I077W4	23-May-20	NA	NA	NA	NA
ECL Finance Limited	INE804I077Y0	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I077Z7	01-Apr-19	NA	01-Oct-20	NA	0.62
ECL Finance Limited	INE804I076Q8	NA	NA	11-Mar-20	11-Mar-20	83.42
ECL Finance Limited	INE804I076W6	NA	NA	11-Mar-20	11-Mar-20	38.85
ECL Finance Limited	INE804I076W6	01-Apr-19	NA	01-Oct-19	NA	3.29
ECL Finance Limited	INE804I076X4	01-May-19	NA	01-Nov-19	NA	3.40
ECL Finance Limited	INE804I076Y2	01-Jun-19	NA	01-Dec-19	NA	3.29
ECL Finance Limited	INE804I076Z9	01-Jul-19	NA	01-Jan-20	NA	3.40
ECL Finance Limited	INE804I075W8	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I075X6	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I075Y4	28-Apr-19	NA	28-Dec-19	28-Dec-19	532.37
ECL Finance Limited	INE804I075Z1	01-Apr-19	NA	01-Oct-19		0.35
ECL Finance Limited	INE804I074Q3	16-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I074W1	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I074X9	NA	NA	07-Oct-19	NA	9.28



Name of the issuer	ISIN Number	Previous due date from April 01, 2019 to September 30, 2019		Next due date from October 1, 2019 to March 31, 2020		Redemption (Principal+i nterest)
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Int erest
ECL Finance Limited	INE804I074Y7	31-Aug-19	NA	NA	NA	NA
ECL Finance Limited	INE804I074Z4	08-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I073X1	03-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I073Y9	30-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I073Z6	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I072O2	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I072Q7	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I072R5	NA	NA	30-Dec-19	NA	1.20
ECL Finance Limited	INE804I072W5	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I072X3	NA	NA	12-Mar-20	NA	9.03
ECL Finance Limited	INE804I071Y3	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I070Y5	21-May-19		13-Mar-20	13-Mar-20	53.73
ECL Finance Limited	INE804I070Z2	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I07J05	NA	NA	20-Jan-20	NA	NA
ECL Finance Limited	INE804I073A9	NA	NA	NA	10-Jan-20	1.9
ECL Finance Limited	INE804I075A4	NA	NA	NA	14-Jan-20	1
ECL Finance Limited	INE804I07N74	NA	NA	NA	01-Oct-19	2.5
ECL Finance Limited	INE804I07N82	NA	NA	NA	03-Oct-19	2.5
ECL Finance Limited	INE804I07O24	NA	NA	17-Mar-20	NA	NA
ECL Finance Limited	INE804I07Q06	NA	NA	NA	02-Oct-19	1
ECL Finance Limited	INE804I07U00	NA	NA	NA	07-Oct-19	1.33
ECL Finance Limited	INE804I07T78	NA	NA	NA	06-Nov-19	1
ECL Finance Limited	INE804I07Q71	NA	NA	NA	09-Oct-19	3
ECL Finance Limited	INE804I07Q14	NA	NA	NA	04-Oct-19	4
ECL Finance Limited	INE804I08684	03-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07520	NA	NA	NA	29-Oct-19	3
ECL Finance Limited	INE804I07U18	NA	NA	NA	07-Oct-19	9.65
ECL Finance Limited	INE804I07W65	NA	NA	NA	02-Dec-19	7.7
ECL Finance Limited	INE804I07595	NA	NA	NA	30-Oct-19	1.28
ECL Finance Limited	INE804I08726	07-May-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07X80	NA	NA	NA	08-Nov-19	15.53
ECL Finance Limited	INE804I07X98	NA	NA	NA	08-Nov-19	2
ECL Finance Limited	INE804I07Y30	NA	NA	NA	18-Dec-19	5
ECL Finance Limited	INE804I07V66	NA	NA	NA	20-Nov-19	1
ECL Finance Limited	INE804I07W24	NA	NA	NA	29-Nov-19	2.3
ECL Finance Limited	INE804I07W08	NA	NA	NA	13-Dec-19	2.5
ECL Finance Limited	INE804I08767	14-Jun-19	NA	NA	NA	NA
ECL Finance Limited	INE804I08759	13-Jun-19	NA	NA	NA	NA
ECL Finance Limited	INE804I07Z62	NA	NA	NA	31-Oct-19	8
ECL Finance Limited	INE804I07Y71	NA	NA	NA	26-Dec-19	1
ECL Finance Limited	INE804I077C6	NA	NA	NA	05-Feb-20	2.01
ECL Finance Limited	INE804I077A0	NA	NA	NA	16-Dec-19	3
ECL Finance Limited	INE804I076C8	NA	NA	NA	04-Feb-20	1.95
ECL Finance Limited	INE804I071C9	NA	NA	NA	30-Jan-20	1.35
ECL Finance Limited	INE804I071B1	NA	NA	NA	20-Jan-20	6.93
ECL Finance Limited	INE804I073B7	NA	NA	NA	22-Jan-20	2
ECL Finance Limited	INE804I077B8	NA	NA	NA	23-Dec-19	3
ECL Finance Limited	INE804I078B6	NA	NA	NA	24-Jan-20	1.2
ECL Finance Limited	INE804I073D3	NA	NA	NA	12-Nov-19	1
ECL Finance Limited	INE804I074D1	NA	NA	NA	14-Jan-20	6.5
ECL Finance Limited	INE804I079D0	NA	NA	NA	18-Feb-20	2.97
ECL Finance Limited	INE804I07C93	16-Aug-19	NA	NA	NA	NA
ECL Finance Limited	INE804I071E5	NA	NA	NA	18-Dec-19	2.55
ECL Finance Limited	INE804I078E0	NA	NA	NA	05-Feb-20	4.25
ECL Finance Limited	INE804I079E8	NA	NA	NA	27-Feb-20	6
ECL Finance Limited	INE804I075E6	NA	NA	NA	27-Feb-20	0.8



Name of the issuer	ISIN Number	Previous due date from April 01, 2019 to September 30, 2019		Next due date from October 1, 2019 to March 31, 2020		Redemption (Principal+interest)
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest
ECL Finance Limited	INE804I077E2	NA	NA	NA	02-Mar-20	3.95
ECL Finance Limited	INE804I072E3	NA	NA	NA	19-Dec-19	3
ECL Finance Limited	INE804I077F9	NA	NA	NA	05-Mar-20	1.1
ECL Finance Limited	INE804I07Y59	NA	NA	NA	01-Jan-20	1.3
ECL Finance Limited	INE804I07E00	17-Sep-19	NA	NA	NA	NA
ECL Finance Limited	INE804I077I3	NA	NA	NA	06-Feb-20	3.5
ECL Finance Limited	INE804I077H5	NA	NA	NA	24-Mar-20	1
ECL Finance Limited	INE804I071H8	NA	NA	NA	20-Feb-20	2.15
ECL Finance Limited	INE804I073H4	NA	NA	NA	20-Feb-20	1
ECL Finance Limited	INE804I078H3	NA	NA	NA	30-Mar-20	1.35
ECL Finance Limited	INE804I08700	NA	NA	NA	04-Feb-20	30
ECL Finance Limited	INE804I08718	NA	NA	NA	05-Feb-20	30
ECL Finance Limited	INE804I075J5	NA	NA	NA	20-Jan-20	4
ECL Finance Limited	INE804I073L6	NA	NA	NA	09-Mar-20	1.5
ECL Finance Limited	INE804I074L4	NA	NA	NA	07-Feb-20	2.5
ECL Finance Limited	INE804I072M6	NA	NA	NA	25-Nov-19	3
ECL Finance Limited	INE804I073M4	NA	NA	NA	25-Nov-19	2
ECL Finance Limited	INE804I074M2	NA	NA	NA	25-Nov-19	2
ECL Finance Limited	INE804I075M9	NA	NA	NA	25-Nov-19	1
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	2
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	5
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	0.93
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	13.2
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	0.9
ECL Finance Limited	INE804I074N0	NA	NA	NA	02-Jan-20	4.65
ECL Finance Limited	INE804I079M1	NA	NA	NA	25-Feb-20	1
ECL Finance Limited	INE804I070N8	NA	NA	NA	26-Mar-20	5.9
ECL Finance Limited	INE804I079L3	NA	NA	NA	18-Mar-20	5.1
ECL Finance Limited	INE804I07H64	NA	NA	23-Dec-19	NA	NA
ECL Finance Limited	INE804I07U75	NA	NA	NA	08-Nov-19	2.5
ECL Finance Limited	INE804I07V58	NA	NA	NA	14-Nov-19	1
ECL Finance Limited	INE804IA7030	NA	NA	NA	31-Mar-20	7
ECL Finance Limited	INE804I07J62	NA	02-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07J70	NA	18-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07J39	NA	30-May-19	NA	NA	NA
ECL Finance Limited	INE804I070Q1	NA	22-Apr-19	NA	NA	NA
ECL Finance Limited	INE804I071Q9	NA	29-Apr-19	NA	NA	NA
ECL Finance Limited	INE804I07J21	NA	27-May-19	NA	NA	NA
ECL Finance Limited	INE804I07K02	NA	07-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07K77	NA	14-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07L01	NA	16-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07M34	NA	02-Sep-19	NA	NA	NA
ECL Finance Limited	INE804I07L84	NA	26-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07K44	NA	10-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I07M59	NA	03-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I07N33	NA	10-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I07M83	NA	12-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I07M00	NA	29-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I070X7	NA	22-May-19	NA	NA	NA
ECL Finance Limited	INE804I07P56	NA	31-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I07P64	NA	02-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07R13	NA	07-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07Q55	NA	09-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07O40	NA	24-Sep-19	NA	NA	NA
ECL Finance Limited	INE804I07Q22	NA	01-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07S87	NA	30-Sep-19	NA	NA	NA



Name of the issuer	ISIN Number	Previous due date from April 01, 2019 to September 30, 2019		Next due date from October 1, 2019 to March 31, 2020		Redemption (Principal+interest)
		For Interest	For Principal	For Interest	For Principal	Principal Amount+Interest
ECL Finance Limited	INE804I071W7	NA	02-Sep-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I072Y1	NA	13-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07F58	NA	03-May-19	NA	NA	NA
ECL Finance Limited	INE804I07T60	NA	29-Aug-19	NA	NA	NA
ECL Finance Limited	INE804I07G16	NA	31-May-19	NA	NA	NA
ECL Finance Limited	INE804I07G32	NA	31-May-19	NA	NA	NA
ECL Finance Limited	INE804I073Q5	NA	09-May-19	NA	NA	NA
ECL Finance Limited	INE804I077L7	NA	10-May-19	NA	NA	NA
ECL Finance Limited	INE804I076R6	NA	29-Jul-19	NA	NA	NA
ECL Finance Limited	INE804I075K3	NA	03-May-19	NA	NA	NA
ECL Finance Limited	INE804I07G65	NA	11-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I071N6	NA	03-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I073O0	NA	17-Jun-19	NA	NA	NA
ECL Finance Limited	INE804I075P2	NA	08-Apr-19	NA	NA	NA
ECL Finance Limited	INE804I072P9	NA	01-Apr-19	NA	NA	NA
ECL Finance Limited	INE804I073P7	NA	01-Apr-19	NA	NA	NA
ECL Finance Limited	INE804I074P5	NA	01-Apr-19	NA	NA	NA

Notes:

1	The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended September 30, 2019.
2	The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. April 1, 2019 to September 30, 2019) or falling due in the next 6 months (i.e September 30, 2019 to March 31, 2020).
3	In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.

