

August 31, 2024

BSE Limited

P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Madam / Dear Sir,

As per the Reserve Bank of India notification RBI/2021-22/25, Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, a Non-Banking Financial Company (NBFC) is *inter-alia* required to mandatorily rotate Statutory Auditors at the end of the third year of audit.

Accordingly, M/s Chetan T Shah & Co. and M/s V.C Shah & Co., Joint Statutory Auditors of the Company, will complete their tenure as Auditors with the conclusion of the ensuing 19th Annual General Meeting (AGM) of the Company.

In line with the above and pursuant to Regulation 51 read with Part B of Schedule III of the Listing Regulations, this is to inform the Exchanges that, the Board of Directors of the Company at its meeting held on August 30, 2024, has *inter-alia* considered and recommended for approval of the shareholders at the ensuing 19th AGM, the appointment of M/s. G. K Choksi & Co., Chartered Accountants LLP, as the Statutory Auditors of the Company for three years from the conclusion of 19th AGM up to the conclusion of 22nd AGM.

Kindly take the same on record.

Thanking you,

For ECL Finance Limited

Inara Wadhwania
Company Secretary