

SCHEDULE OF INTEREST RATE, FEES & CHARGES

Rate of Interest	SME Unsecured Business Loan: 18% - 28% SME Secured Loan: 11% – 16% SME Machinery Loan: 14.50% –18.50%
Processing Fees ***	SME Unsecured Business Loan: Upto 3% of the loan amount + GST SME Secured Loan: Upto 2% of the loan amount + GST SME Machinery Loan: Upto 3% of the loan amount + GST
Documentation Fees (Applicable from 2nd Dec'22)	Rs 500 + GST
Late payment Charges/Penal Charges	For Wholesale Loans - Rs. 5 per thousand per month on the outstanding principal amount for the period of default. The Penal Charges shall be calculated for a month even if the default is rectified earlier. (No Penal Charges will be levied if the default is cured within 5 business days from its occurrence) For SME Loans - 2% of POS annually with an overall capping of INR 1.5 lac at monthly level. Supply Chain Finance and Mid-market loans- Penal Charges of Rs.67 per day per lac will be applicable on the defaulted amount for the period of default.
Cheque/Auto Debit/NACH Swap Charge	Rs. 500 + GST per swap
Duplicate No Objection Issuance Charge	Rs. 500 + GST
Document Retrieval Charge	Up to Rs. 500 + GST
List of original property Documents	SME Secured Loan: Rs. 2100 + GST
Cheque Bounce Charge	Up to Rs. 500 + GST per bounce
Prepayment/Foreclosure Terms (Applicable from 2 nd Dec'22)	SME Unsecured Business Loan: No Part Pre-payment or loan Pre-Closure is allowed till 12 months from date of Disbursal of the credit facility SME Secured/Machinery Loan: No Part Pre-payment or loan Pre-Closure is allowed till 12 months from date of full Disbursal of the credit facility
Foreclosure Letter Issuance Charges (Applicable from 2nd Dec'22)	SME Secured Loan: Rs. 750 + GST SME Machinery Loan: Rs 750 + GST SME Unsecured Business Loan: Rs. 500 + GST
Foreclosure Charge/ Part- Prepayment Charges	Fixed Rate Loan (Individual /Non-Individual Borrowers**): 1. SME Unsecured Business Loan: 4% of the principal amount outstanding + GST 2. SME Machinery Loan: 4% of the principal amount outstanding + GST 3. Personal Lending Loan <ul style="list-style-type: none"> Salary Advance Loan: <ul style="list-style-type: none"> On pre-payment of the entire outstanding loan amount the borrower would be entitled to a prepayment cashback of 4% on the outstanding loan amount No part prepayments are allowed The prepayment cashback is not applicable in event of the borrower having defaulted during the tenure of the loan Salaried Personal Loan: 4% of the principal amount outstanding + GST
	Floating rate Loan (Individual*/Non-Individual Borrowers**): 1. SME Secured Loan: 4% of the principal amount outstanding+ GST
Duplicate Statement Issuance Charge	Up to Rs. 500+ GST per document
Cheque Pick up Charge	Up to Rs. 150+ GST per pick up

CERSAI Registry / Modification charges (<i>Only for SME Secured Loans & SME Equipment Loan</i>)	<ul style="list-style-type: none">Rs.100 + GST (for Loans above Rs. 5 Lacs)Rs. 50 + GST (for Loans upto Rs. 5 Lacs) You may visit the website of CERSAI www.cersai.org.in for details of such charges.			
NeSL Data Submission Charges (plus applicable Taxes, only for SME Secured Loans, Unsecured Business Loan to Companies, SME Machinery Loan); For more information, kindly visit https://www.nesl.co.in/ for details of charges.	<u>Applicant</u>	<u>Companies</u>	<u>Other Commercial Entities</u>	<u>Individuals</u>
	Data submission per loan record of a borrower for each year	1st loan record: Rs. 300/- 2nd-10th loan record: Rs. 100/- each 11th onwards: Rs. 50/- each Annual renewal fee: Rs-250/- each	1st loan record: Rs. 150/- 2nd onwards: Rs. 50/- each Annual renewal fee- Rs-125/- each	Unsecured- All loan records- Rs. 25/- each Secured- All loan records- Rs.50/-each. (one-time fee) (Rs.10 for annual updation after completion of period of 5 years from the date of 1st submission)
Stamp Duty & other statutory Charges	As per applicable laws of the State			
Conversion Fee	Up to 1.5 % of the Loan outstanding + GST will be charged for reduction in the Interest rate of existing Loans			
<p><i>*Nil foreclosure charges/pre-payment charges applicable for floating term loans sanctioned for loan purposes other than business to individual borrowers.</i></p> <p><i>**Non individual borrower means and includes Sole Proprietorship Concern, HUF, Partnership Firm, Company, Limited Liability Partnership (LLP), AOI, BOI.</i></p> <p><i>*1 - Variable Rate Loan linked to SMERR</i></p> <p><i>*** Processing Fee collected, if any, before or during disbursement of the loan is non-refundable if the loan gets cancelled on account of loan withdrawal request received from the Customer.</i></p> <p>You shall be required to submit a Prepayment Request Letter along with copies of your Bank Statement or any other document that the Company deems necessary to ascertain the source of funds used for the prepayment. All charges, taxes, levies etc. applicable as per the prevailing rate will be charged over and above these charges. This statement of charges is as on date of disbursement and is subject to changes / revision from time to time and will be updated on the website.</p>				